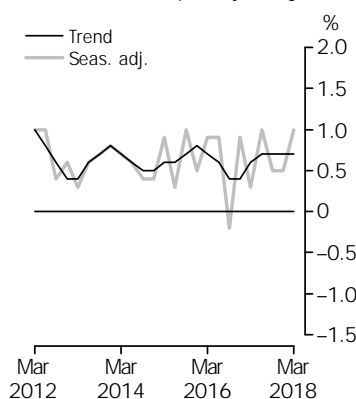


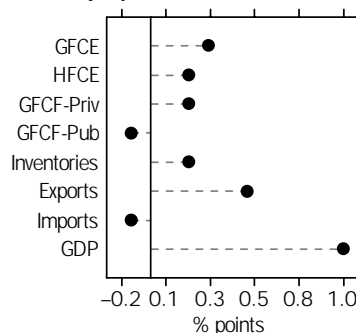
AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 6 JUN 2018

GDP growth rates
Volume measures, quarterly change



Contribution to GDP growth
Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts by email <national.accounts@abs.gov.au>.

KEY FIGURES

	Dec Qtr 2017 to Mar Qtr 2018 % change	Mar Qtr 2017 to Mar Qtr 2018 % change
GDP (Chain volume measure)		
Trend	0.7	2.8
Seasonally adjusted	1.0	3.1
Final consumption expenditure (Chain volume measure)		
Trend	0.8	3.4
Seasonally adjusted	0.6	3.5
Gross fixed capital formation (Chain volume measure)		
Trend	0.2	2.9
Seasonally adjusted	0.5	2.5
GDP chain price index		
Original	1.1	0.4
Terms of trade		
Seasonally adjusted	3.3	-2.6
Real net national disposable income		
Trend	1.1	2.6
Seasonally adjusted	1.9	2.5

KEY POINTS

GDP SUMMARY

- The Australian economy grew by 1.0% in seasonally adjusted chain volume terms in the March quarter.
- Exports of goods and services contributed 0.5 percentage points to GDP growth.
- Compensation of employees increased 1.2%.
- Gross operating surplus increased 4.0%.
- The Terms of trade rose 3.3%.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

June 2018

5 September 2018

September 2018

5 December 2018

December 2018

6 March 2019

March 2019

5 June 2019

.....

REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch

Australian Statistician

CONTENTS

	<i>page</i>
Main features: Expenditure chain volume measures	4
Main features: Production chain volume measures	6
Main features: Income at current prices	8
Main features: State final demand chain volume measures	10
Analysis	13
Recent and upcoming releases	17
List of tables	18

TABLES

Key national accounts aggregates	20
Expenditure on GDP	23
Industry gross value added	33
Income from GDP	41
Household final consumption expenditure	43
Changes in inventories and agricultural income	45
Components of state final demand	47
National income, capital and external accounts	55
Household income account	58
General government income account	60
Taxes	62
Selected analytical series	63
Annual data	65
Revisions	70

ADDITIONAL INFORMATION

Explanatory notes	73
Appendix: Time series spreadsheets	78
Glossary	81

MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 17 to Mar 18	% change Mar 17 to Mar 18	% points contribution to growth in GDP Dec 17 to Mar 18	% change Dec 17 to Mar 18	% change Mar 17 to Mar 18	% points contribution to growth in GDP Dec 17 to Mar 18
Final consumption expenditure						
General government	1.2	4.5	0.2	1.6	5.1	0.3
Households	0.6	2.9	0.4	0.3	2.9	0.2
Gross fixed capital formation						
Private						
Dwellings	-0.1	-2.6	—	0.9	-1.0	0.1
Ownership transfer costs	-1.2	-2.7	—	1.3	-2.1	—
Non-dwelling construction	-0.5	3.8	—	1.6	3.2	0.1
Machinery and equipment	1.9	9.5	0.1	1.1	9.9	—
Cultivated biological resources	-1.0	-2.3	—	-1.7	-3.5	—
Intellectual property products	0.7	3.7	—	1.2	4.0	—
Public	0.1	4.8	—	-2.0	1.1	-0.1
Changes in inventories	na	na	na	na	na	0.2
Gross national expenditure	0.8	3.3	0.8	0.8	3.1	0.8
Exports of goods and services	0.3	2.2	0.1	2.4	4.6	0.5
Imports of goods and services	1.3	6.1	-0.3	0.5	4.7	-0.1
Statistical discrepancy (E)	na	na	0.1	na	na	-0.1
Gross domestic product	0.7	2.8	0.7	1.0	3.1	1.0

— nil or rounded to zero (including null cells)

na not available

MARCH QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.3% in seasonally adjusted terms. This was driven by rises in non-discretionary components such as insurance and other financial services (0.7%), food (0.5%), and electricity, gas and other fuels (2.3%). There were falls in hotels, cafes and restaurants (-1.8%) and alcoholic beverages (-2.0%). Government final consumption expenditure increased 1.6% in seasonally adjusted terms. State and local government consumption rose 1.4%, while national government consumption increased by 1.7%.

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 0.5% in seasonally adjusted terms. Private investment increased 1.2%, driven by non-dwelling construction (1.6%). Dwellings (0.9%) and machinery and equipment (1.1%) supported the increase. Public investment decreased 2.0% during the quarter driven by state and local general government (-2.2%). Both the private and public sector were impacted by the transfer of an asset from the previous quarter. Total gross fixed capital formation contributed 0.1 percentage points to GDP growth during the quarter.

CHANGES IN INVENTORIES

- Total inventories increased \$1,222m in seasonally adjusted terms following an increase of \$390m last quarter. The increase was driven by a build up in Wholesale Trade inventories, which exhibited its largest rise in over five years. Retail Trade and Mining fell this quarter, partially offsetting the rise in Wholesale Trade.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services rose 2.4% in seasonally adjusted terms. Seasonally adjusted exports of goods rose 2.9% with non-rural exports up 3.3%, partially offset by rural exports, which fell 4.8%. Exports of services rose 0.7%.

-
- Imports of goods and services rose 0.5% in seasonally adjusted terms. Seasonally adjusted imports of goods rose 1.3% driven by a rise in capital goods 4.3%. There was a decline in both consumption goods (–0.3%) and intermediate goods (–0.3%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 17 to Mar 18	% change Mar 17 to Mar 18	% points contribution to growth in GDP Dec 17 to Mar 18	% change Dec 17 to Mar 18	% change Mar 17 to Mar 18	% points contribution to growth in GDP Dec 17 to Mar 18
Agriculture, forestry and fishing	-2.2	-12.3	-0.1	-1.7	-13.1	—
Mining	1.3	2.5	0.1	2.9	4.2	0.2
Manufacturing	0.8	4.5	—	2.4	6.4	0.1
Electricity, gas, water and waste services	0.1	1.1	—	-0.1	—	—
Construction	0.5	4.4	—	-0.7	3.3	-0.1
Wholesale trade	0.6	0.5	—	1.2	0.5	0.1
Retail trade	0.3	2.2	—	0.6	2.5	—
Accommodation and food services	0.1	4.1	—	-1.3	3.3	—
Transport, postal and warehousing	0.1	-0.1	—	0.2	-0.9	—
Information media and telecommunications	0.6	3.2	—	-0.4	3.4	—
Financial and insurance services	0.3	3.0	—	0.6	3.3	0.1
Rental, hiring and real estate services	0.4	0.9	—	-0.4	0.2	—
Professional, scientific and technical services	0.5	3.0	—	0.8	3.3	0.1
Administrative and support services	1.2	4.6	—	3.0	5.3	0.1
Public administration and safety	1.1	2.5	0.1	1.4	2.6	0.1
Education and training	0.5	2.1	—	0.5	2.2	—
Health care and social assistance	1.7	6.5	0.1	2.1	6.6	0.2
Arts and recreation services	1.6	4.5	—	1.8	4.6	—
Other services	1.8	4.9	—	1.4	5.7	—
Ownership of dwellings	0.6	2.3	—	0.6	2.4	0.1
Taxes less subsidies on products	0.1	4.2	—	-0.6	4.1	—
Statistical discrepancy (P)	na	na	—	na	na	0.3
Gross domestic product	0.7	2.8	0.7	1.0	3.1	1.0

— nil or rounded to zero (including null cells)

na not available

MARCH QUARTER

Summary Comments

NOTE

- All estimates are in seasonally adjusted chain volume terms unless otherwise stated.

AGRICULTURE, FORESTRY AND FISHING

- Agriculture, Forestry and Fishing fell 1.7% driven by a fall in grains. This was partially offset by a rise in livestock. This was the fourth consecutive quarterly fall in gross value added for the industry.

MINING

- Mining rose 2.9% driven mainly by Oil and Gas Extraction (8.4%), Coal Mining (2.9%) and Iron Ore Mining (0.5%). This quarter featured the biggest rise in Coal Mining since September quarter 2014 due to strong demand for thermal coal. Exploration and Mining Services recorded a second consecutive quarterly fall, but was stronger through the year.

MANUFACTURING

- Manufacturing grew 2.4% in March quarter 2018 and 6.4% through the year. This is the third positive quarterly growth in four quarters for the industry, although production remains low compared to levels recorded a decade ago. Food, Beverage and Tobacco Products (2.0%) experienced growth due to increased demand for meat exports, which remained strong during the quarter. The gains were partially offset by a fall in Petroleum, Coal, Chemical and Rubber Products (-2.2%).

CONSTRUCTION

- The Construction industry contracted by 0.7%, driven by falls in Building Construction (–0.6%) and Construction Services (–1.7%). The fall was in line with ongoing declines in approvals and commencements for new buildings. A rise in Heavy and Civil Engineering Construction (1.4%) partially offset these falls.

WHOLESALE TRADE

- The Wholesale Trade industry grew 1.2% for the quarter driven by a rise in Other Goods and Grocery, Liquor and Tobacco Product Wholesaling. Machinery and Equipment Wholesaling fell during the quarter coming off a strong December quarter 2017, which was impacted by mobile phone releases.

INFORMATION, MEDIA AND TELECOMMUNICATIONS

- The Information, Media and Telecommunications industry experienced a 0.4% fall this quarter. This result was driven by Telecommunications Services (–0.5%) and Other Information and Media Services (–0.3%). Sales for major Telecommunications companies were coming off an increase associated with new phone releases in the previous quarter. Through the year however, both Telecommunication Services (4.9%) and Other Information and Media Services (1.7%) remained positive.

FINANCIAL AND INSURANCE SERVICES

- The Financial and Insurance Services industry rose 0.6% this quarter following flat growth last quarter. The growth this quarter was driven by a rise in Other Financial and Insurance Services (1.8%).

RENTAL, HIRING & REAL ESTATE SERVICES

- Rental, Hiring & Real Estate Services fell 0.4% driven by Property Operators and Real Estate Services. The fall was partly offset by an increase in car rental services, as well as a rise in machinery and equipment rental associated with the ongoing demand from public infrastructure projects.

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

- The Professional, Scientific and Technical Services industry grew 0.8% in the March quarter 2018. This is the tenth consecutive positive growth, driven mainly by a rise in Other Professional, Scientific and Technical Services (2.5%). A fall in Computer System Design and Related Services partly offset the positive result.

ADMINISTRATIVE AND SUPPORT SERVICES

- Administrative and Support Services rose 3.0% in the March quarter 2018. The division experienced its largest growth since December quarter 2010 due to a rise in specialised services to businesses. Hours worked for this division also exhibited a strong increase.

HEALTH CARE AND SOCIAL ASSISTANCE

- The Health Care and Social Assistance industry rose 2.1%, driven by rises in both public and private health. The division grew 6.6% through the year.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 17 to Mar 18	% change Mar 17 to Mar 18	% points contribution to growth in GDP Dec 17 to Mar 18	% change Dec 17 to Mar 18	% change Mar 17 to Mar 18	% points contribution to growth in GDP Dec 17 to Mar 18
Compensation of employees	1.2	5.1	0.6	1.2	5.1	0.6
Gross operating surplus						
Private non-financial corporations	3.0	5.5	0.5	6.0	4.9	1.0
Other(a)	1.1	4.2	0.2	1.8	4.6	0.3
Gross mixed income	0.6	-3.1	—	0.6	-4.5	—
Taxes less subsidies on production and imports	1.3	5.3	0.1	3.4	7.0	0.3
Statistical discrepancy (I)	na	na	-0.1	na	na	-0.1
Gross domestic product	1.4	3.9	1.4	2.2	3.9	2.2

— nil or rounded to zero (including null cells)

na not available

(a) Includes Public non-financial corporations, Financial corporations, General government and Dwellings owned by persons.

MARCH QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- Seasonally adjusted COE increased 1.2%. Average compensation per employee increased 0.5%.
- The increase in COE was driven by Health Care and Social Assistance, Administrative and Support Services, Public Administration and Safety, and Education and Training. These rises were partially offset by a fall in Accommodation and Food Services and Professional Scientific and Technical Services.
- Private sector COE increased 1.2%.
- Public sector COE increased 1.4%.

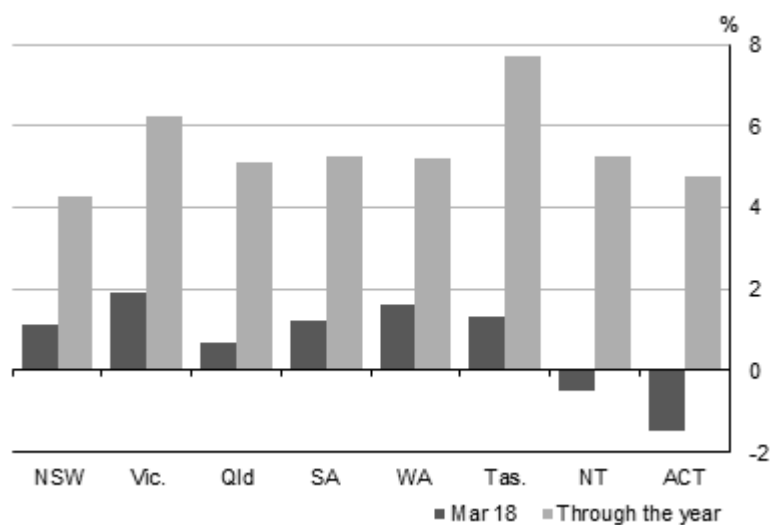
GROSS OPERATING SURPLUS (GOS)

- Total GOS increased 4.0% for March quarter 2018, with increases across all sectors. Private non-financial corporations was the main contributor increasing 6.0%. Through the year, total GOS has increased 4.8%, driven by Mining GOS, which increased 6.1%. This was due to both higher production and continuing strength in commodity prices. In the March quarter, financial corporations' GOS increased 2.2%.

STATE COMPENSATION OF EMPLOYEES

- All states recorded growth in COE this quarter except for the Australian Capital Territory and Northern Territory. Victoria and New South Wales contributed most to this quarter's growth, increasing 1.9% and 1.1% respectively.
- Through the year COE increased for all jurisdictions with Tasmania and Victoria recording the strongest growth.

STATE COMPENSATION OF EMPLOYEES, Current Prices: **Seasonally Adjusted**



MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

SEASONALLY ADJUSTED, % CHANGE FROM DEC 17 TO MAR 18

	NSW	Vic.	Qld	SA	WA	Tas.	NT	ACT	Aust.(a)
Final consumption expenditure									
General government	2.6	2.2	1.2	1.4	0.1	3.1	1.4	-2.1	1.6
Households	0.4	0.5	0.3	0.2	-0.1	-0.4	0.3	0.2	0.3
Gross fixed capital formation									
Private	0.3	8.1	-0.2	-0.8	-4.0	9.9	-7.7	-0.8	1.2
Public	-1.1	-5.0	2.5	-9.4	-2.1	3.8	-3.9	1.1	-2.0
State final demand	0.7	1.9	0.5	-0.2	-1.1	2.0	-2.0	-0.8	0.6

(a) Australia estimates relate to Domestic final demand.

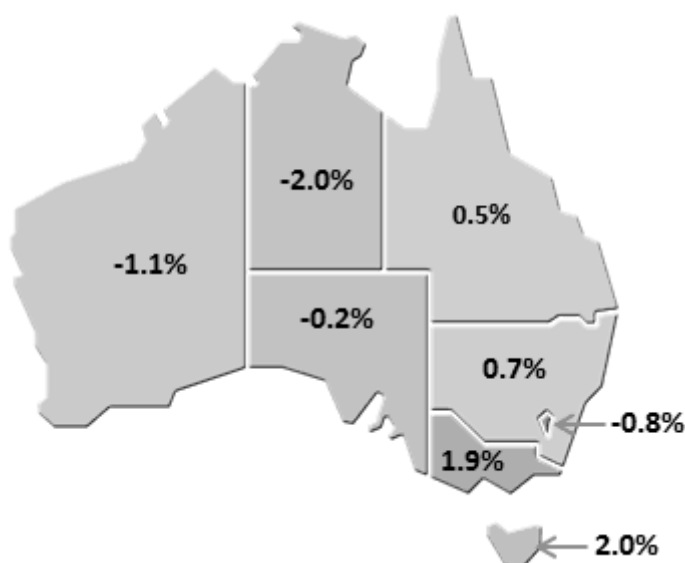
MARCH QUARTER

Summary Comments

AUSTRALIA

- Australian domestic final demand increased 0.6% in the March quarter 2018. State final demand increased in New South Wales, Victoria, Queensland and Tasmania while decreases were seen in South Australia, Western Australia, the Northern Territory and the Australian Capital Territory.

STATE FINAL DEMAND, Quarterly Volume measures: **Seasonally adjusted**



NEW SOUTH WALES

- New South Wales' state final demand increased 0.7% in the March quarter and follows a 1.1% increase in the December quarter. Household and government final consumption expenditure drove the growth in state final demand. Private capital investment also increased in NSW but had a very small contribution to growth. Public capital investment detracted slightly from growth driven by the general government sector.

VICTORIA

- Victoria's state final demand increased 1.9% in the March quarter and follows a 0.4% increase in the December quarter. Private gross fixed capital formation was the strongest contributor to growth driven by non-dwelling construction. Household final consumption expenditure and government final consumption expenditure also contributed solidly. Conversely, public gross fixed capital formation detracted from growth in the quarter, driven by state and local general government capital formation.

QUEENSLAND

- Queensland's state final demand increased 0.5% in the March quarter and follows a 1.1% increase in the December quarter. Household and government final consumption expenditure drove the growth in state final demand. Public capital investment also increased in Queensland. Private capital investment detracted from growth driven by dwelling construction and expenditure on machinery and equipment but partially offset by an increase in non-dwelling construction.

SOUTH AUSTRALIA

- South Australia's state final demand decreased 0.2% in the March quarter following a 1.3% increase in the December quarter. The fall was primarily driven by weakness in public gross fixed capital formation. Private gross fixed capital formation also contributed to the fall. Government final consumption expenditure partially offset this fall driven by state and local government, along with a small contribution to growth from household final consumption expenditure.

WESTERN AUSTRALIA

- Western Australia's state final demand decreased 1.1% in the March quarter following a revised increase of 0.5% in the December quarter. The fall in the March quarter was driven by reduced private capital investment. There was a large fall in non-dwelling construction combined with a smaller fall in expenditure on machinery and equipment. Public capital investment also decreased over the quarter driven by the general government sector. Government final consumption expenditure increased, but was offset by a small fall in household final consumption expenditure.

TASMANIA

- Tasmania's state final demand increased 2.0% in the March quarter and follows a 0.9% increase in the December quarter. Private gross fixed capital formation contributed strongly to growth in the quarter, driven by investment in machinery and equipment. The public sector also contributed to growth through increased government final consumption expenditure, driven by state and local spending, and public gross fixed capital formation. Partially offsetting the rise was a fall in household final consumption expenditure.

NORTHERN TERRITORY

- Northern Territory's state final demand decreased 2.0% in the March quarter and follows a 6.0% decrease in the December quarter. The largest detractor from growth was private gross fixed capital formation driven by non-dwelling construction. Both government and household final consumption expenditure increased but public gross fixed capital formation fell in the March quarter driven by the general government sector.

.....

AUSTRALIAN CAPITAL TERRITORY

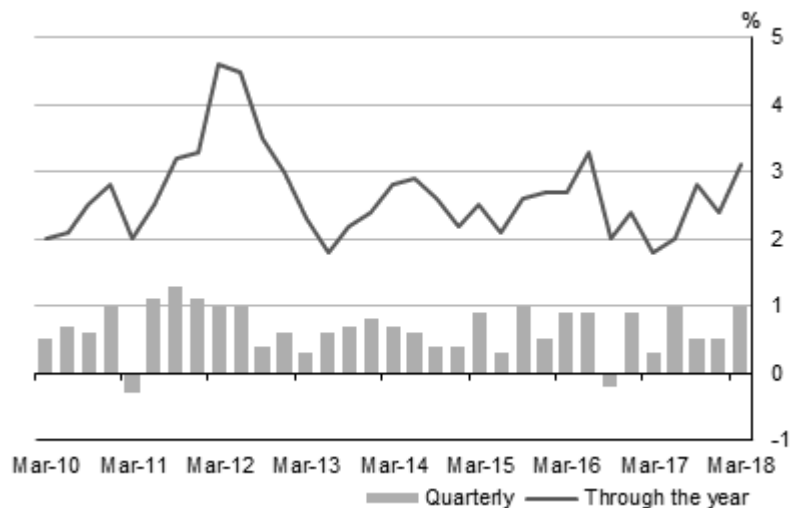
- Australian Capital Territory's state final demand decreased 0.8% in the March quarter following a 0.8% increase in the December quarter. Government final consumption expenditure drove the contraction in the March quarter, spread across national and state and local consumption expenditure. Private capital investment also contributed to the fall, with strength in machinery and equipment expenditure not enough to offset falls in dwelling and non-dwelling construction. Public capital investment partially offset the falls with growth in public non-financial corporations. Household final consumption expenditure also rose in the quarter.

ANALYSIS

AUSTRALIAN ECONOMY GREW BY 1.0%

Australia's gross domestic product (GDP) grew by 1.0% in the March quarter 2018, following a 0.5% rise in the December quarter. The Australian economy has grown 3.1% through the year.

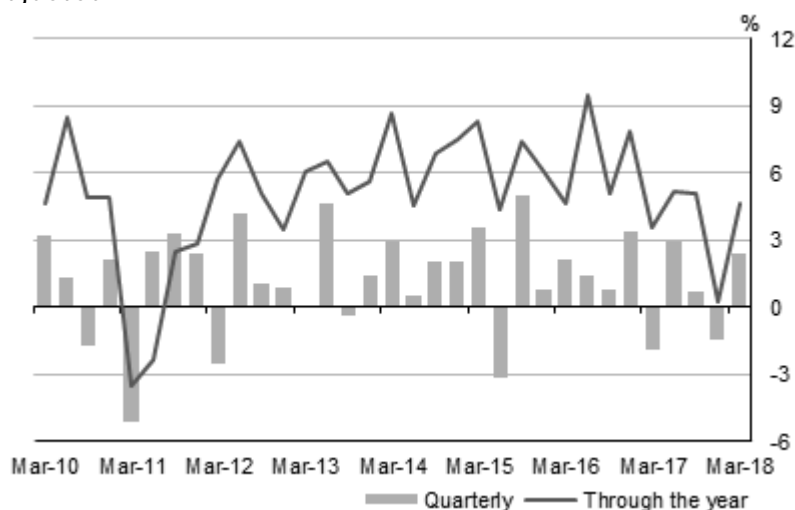
GROSS DOMESTIC PRODUCT, Volume measures: **Seasonally adjusted**



EXPORTS CONTRIBUTED TO GROWTH

Exports of goods and services rose 2.4% following a fall of 1.5% in December. Through the year exports of goods and services is up 4.6%. Exports of goods were up 2.9% driven by non-rural exports (3.3%) with mining commodities, Liquified Natural Gas (LNG), Coal, Iron Ore and Non Monetary Gold the main drivers.

EXPORTS OF GOODS AND SERVICES, Volume measures: **Seasonally adjusted**

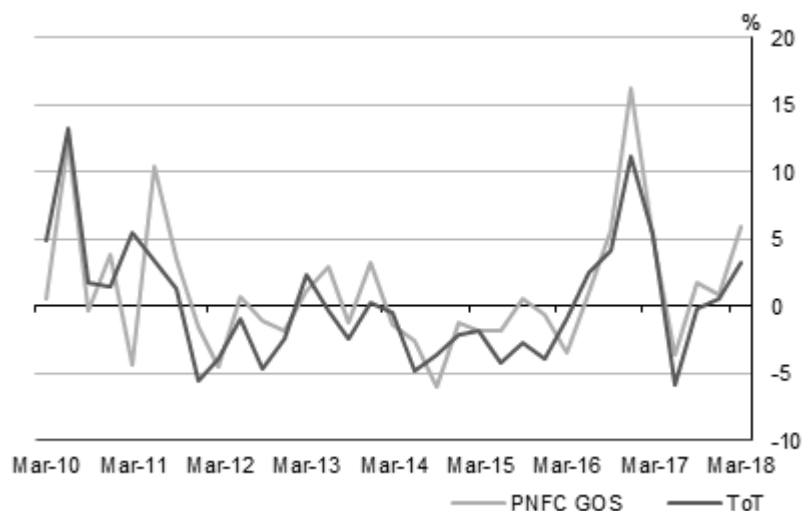


ANALYSIS *continued*

GROSS OPERATING SURPLUS (GOS) AND TERMS OF TRADE INCREASE

Private non-financial corporation GOS grew 6.0% this quarter, the strongest growth since December quarter 2016. This was driven by Mining GOS, reflecting both higher production and continued strength in commodity prices. The Terms of trade grew 3.3% for the quarter and has now increased in 6 of the last 8 quarters.

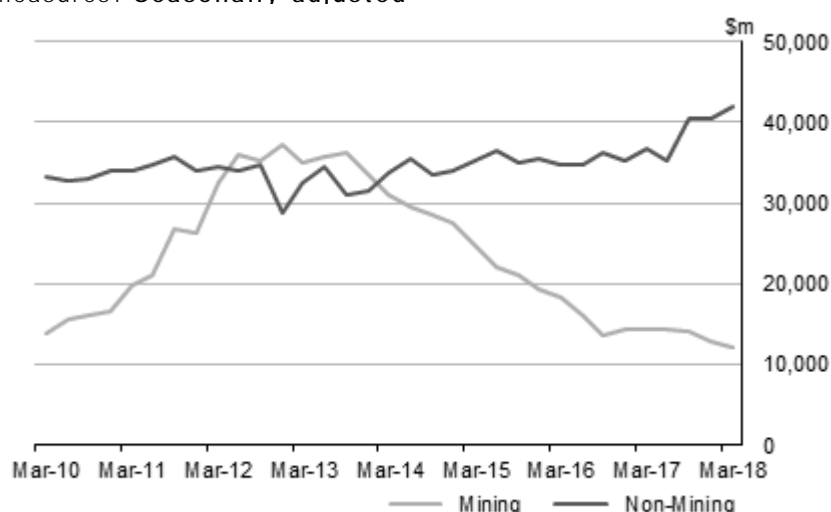
PRIVATE NON FINANCIAL CORPORATIONS GOS AND TERMS OF TRADE: Seasonally adjusted



STRENGTH IN PRIVATE BUSINESS NON-MINING INVESTMENT CONTINUES

Private business non-mining investment rose 3.6% this quarter, to be up 14.0% through the year. This growth was driven by machinery and equipment and continues the longer term trend of private business non-mining investment offsetting the decline in private business mining investment. Private business mining investment fell 6.0% this quarter and is down 16.4% through the year.

PRIVATE BUSINESS INVESTMENT - MINING AND NON-MINING, Volume measures: Seasonally adjusted

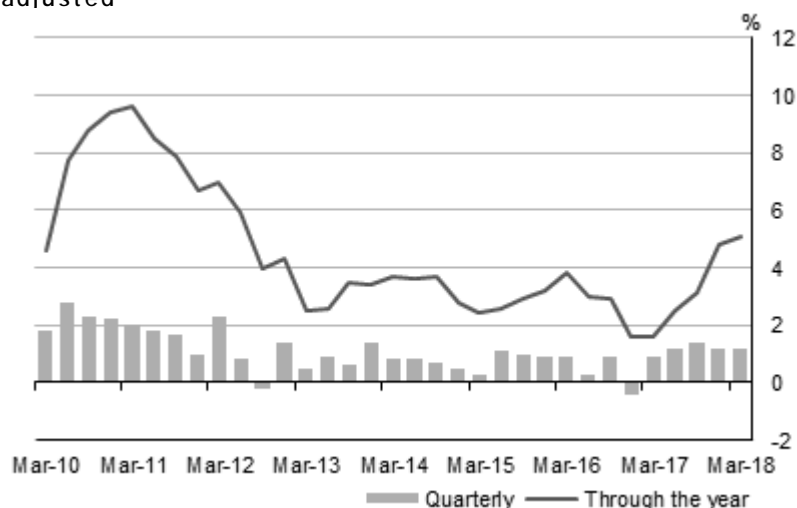


ANALYSIS *continued*

BROAD-BASED STRENGTH IN COMPENSATION OF EMPLOYEES

COE grew 1.2% with broad strength in both public and private sectors. COE has increased 5.1% through the year, the strongest result since June 2012. Health Care and Social Assistance and Construction industries were the major contributors to this growth. This is consistent with the strong employment growth observed in these two industries. Over the past four quarters average COE has grown by 1.6%.

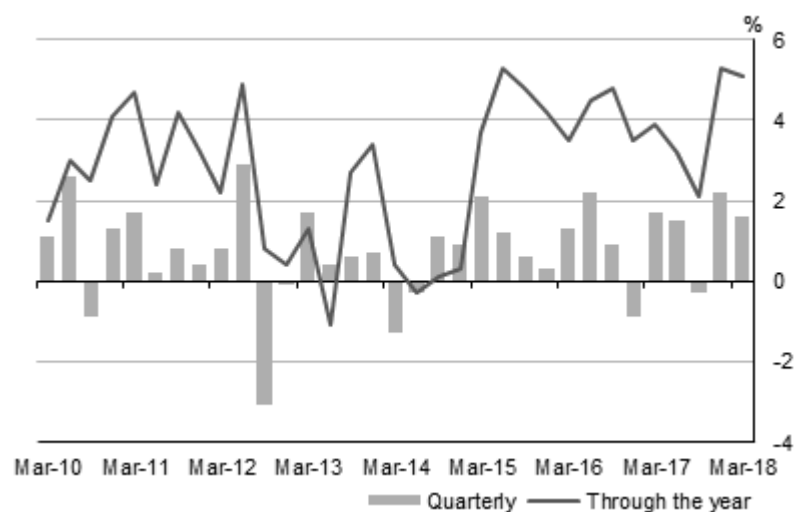
COMPENSATION OF EMPLOYEES, Current prices: **Seasonally adjusted**



CONTINUED STRENGTH IN GOVERNMENT EXPENDITURE

Total government final consumption expenditure rose 1.6% this quarter and remains strong through the year. Continued spending on health, aged care and disability services were the main contributors. State and local government expenditure also had strong growth with a rise in employee expenses, particularly in frontline services. This growth is in line with the strong COE growth observed in the public sector.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE, Volume measures: **Seasonally adjusted**

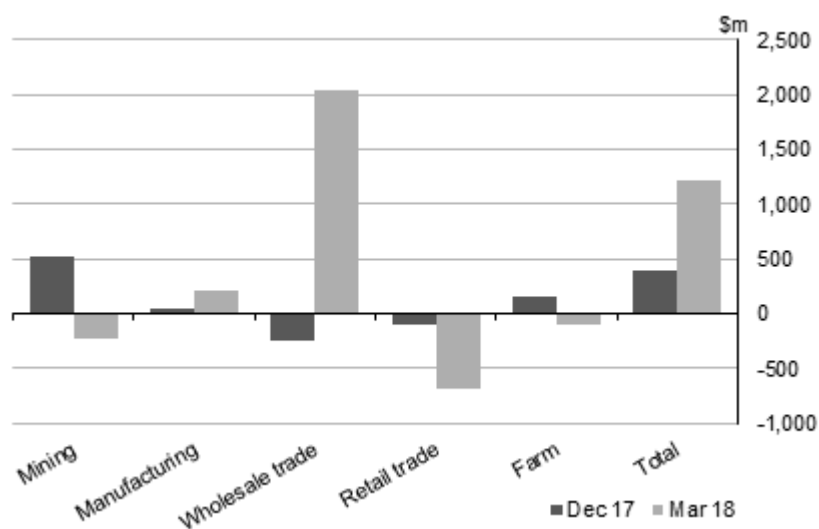


ANALYSIS *continued*

INVENTORIES

Inventories increased \$1,222m for the March Quarter 2018. This contributed 0.2 percentage points to GDP growth. The higher build up in inventories was driven by Wholesale Trade, which increased by \$2,038m. This was driven by higher imports of motor vehicles and tobacco products. Mining inventories partially offset this with a reduction of \$220m. This draw down was due to strong international demand for coal, LNG and non-monetary gold

CHANGE IN INVENTORIES - SELECTED INDUSTRIES, Volume measures:
Seasonally adjusted



RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL
ACCOUNTS: FINANCE AND
WEALTH (CAT. NO.
5232.0)

The March quarter 2018 issue of *Australian National Accounts: Finance and Wealth* will be released on 28 June 2018. This publication provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT-OUTPUT TABLES –
ELECTRONIC PUBLICATION
(CAT. NO.
5209.0.55.001)

The 2015–16 issue of *Australian National Accounts: Input-Output Tables* will be released on 15 June 2018. This product presents information on input by industry and output by product group, use of domestic production and imports by industry and final demand categories, taxes and margins on supply by product, and industry and product concordances.

AUSTRALIAN SYSTEM OF
NATIONAL ACCOUNTS
(CAT. NO. 5204.0)

The 2017–18 issue of the *Australian System of National Accounts* will be released on 26 October 2018. This publication provides detailed, annual estimates of Australia's national accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectorial accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: STATE
ACCOUNTS (CAT. NO.
5220.0)

The 2017–18 issue of the *Australian National Accounts: State Accounts* will be released on 16 November 2018. This publication provides detailed annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

LIST OF TABLES

page

KEY NATIONAL ACCOUNTS AGGREGATES

1	Key national accounts aggregates: Trend	20
2	Key national accounts aggregates: Seasonally adjusted	21
3	Key national accounts aggregates: Annual	22

EXPENDITURE ON GDP

4	Expenditure on GDP, Chain volume measures: Trend	23
5	Expenditure on GDP, Chain volume measures, Percentage changes: Trend	24
6	Expenditure on GDP, Chain volume measures: Seasonally adjusted	25
7	Expenditure on GDP, Chain volume measures, Percentage changes: Seasonally adjusted	26
8	Expenditure on GDP, Chain volume measures, Contributions to growth: Seasonally adjusted	27
9	Expenditure on GDP, Current prices: Seasonally adjusted	28
10	Expenditure on GDP, Chain price indexes: Original	29
11	Expenditure on GDP, Chain price indexes, Percentage changes: Original	30
12	Expenditure on GDP, Implicit price deflators: Seasonally adjusted	31
13	Expenditure on GDP, Implicit price deflators, Percentage changes: Seasonally adjusted	32

INDUSTRY GROSS VALUE ADDED

14	Industry gross value added, Chain volume measures: Trend	33
15	Industry gross value added, Chain volume measures, Percentage changes: Trend	35
16	Industry gross value added, Chain volume measures: Seasonally adjusted	37
17	Industry gross value added, Chain volume measures, Percentage changes: Seasonally adjusted	39

INCOME FROM GDP

18	Income from GDP, Current prices: Trend	41
19	Income from GDP, Current prices: Seasonally adjusted	42

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

20	Household final consumption expenditure, Chain volume measures: Trend	43
21	Household final consumption expenditure, Chain volume measures: Seasonally adjusted	44

CHANGES IN INVENTORIES AND AGRICULTURAL INCOME

22	Changes in inventories, Chain volume measures: Trend and seasonally adjusted	45
23	Agricultural income, Current prices: Trend and seasonally adjusted	46

LIST OF TABLES *continued*

page

STATE FINAL DEMAND

24	State final demand, Chain volume measures: New South Wales	47
25	State final demand, Chain volume measures: Victoria	48
26	State final demand, Chain volume measures: Queensland	49
27	State final demand, Chain volume measures: South Australia	50
28	State final demand, Chain volume measures: Western Australia	51
29	State final demand, Chain volume measures: Tasmania	52
30	State final demand, Chain volume measures: Northern Territory	53
31	State final demand, Chain volume measures: Australian Capital Territory	54

NATIONAL INCOME, CAPITAL AND EXTERNAL ACCOUNTS

32	National income account, Current prices: Trend and seasonally adjusted	55
33	National capital account, Current prices: Trend and seasonally adjusted	56
34	External accounts, Current prices: Trend and seasonally adjusted	57

HOUSEHOLD SECTOR

35	Household income account, Current prices: Trend	58
36	Household income account, Current prices: Seasonally adjusted	59

GENERAL GOVERNMENT SECTOR

37	General government income account, Current prices: Trend	60
38	General government income account, Current prices: Seasonally adjusted	61
39	Taxes, Current prices: Trend and seasonally adjusted	62

SELECTED ANALYTICAL SERIES

40	Selected analytical series: Trend	63
41	Selected analytical series: Seasonally adjusted	64

ANNUAL DATA

42	Expenditure on GDP, Chain volume measures: Annual	65
43	Expenditure on GDP, Current prices: Annual	66
44	Income from GDP, Current prices: Annual	67
45	Industry gross value added, Chain volume measures: Annual	68

REVISIONS

46	Expenditure on GDP, Chain volume measures, Revisions to percentage changes: Seasonally adjusted	70
47	Gross domestic product account, Current prices, Revisions: Seasonally adjusted	71
48	Industry gross value added, Chain volume measures, Revisions to percentage changes: Seasonally adjusted	72

KEY NATIONAL ACCOUNTS AGGREGATES: Trend

	2015-16	2016-17				2017-18				Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)										
Chain volume GDP and related measures(b)										
GDP	0.6	0.4	0.4	0.6	0.7	0.7	0.7	0.7	2.8	
GDP per capita(c)	0.2	—	—	0.2	0.3	0.3	0.3	0.3	1.2	
Gross value added market sector(d)	0.4	0.4	0.6	0.8	0.7	0.5	0.5	0.5	2.3	
Net domestic product	0.5	0.4	0.4	0.6	0.7	0.7	0.7	0.7	2.8	
Real income measures(b)										
Real gross domestic income	1.0	1.8	1.9	1.4	0.5	0.3	0.8	1.0	2.6	
Real gross national income	1.0	1.5	1.5	1.2	0.4	0.3	0.8	1.0	2.5	
Real net national disposable income	1.1	1.6	1.7	1.3	0.4	0.3	0.8	1.1	2.6	
Real net national disposable income per capita(c)	0.7	1.2	1.3	0.9	—	-0.1	0.4	0.7	1.0	
Current price measures										
GDP	1.1	1.9	2.2	1.7	0.8	0.6	1.1	1.4	3.9	
Productivity										
Hours worked	—	0.1	0.5	0.7	0.9	0.9	0.6	0.4	2.8	
Hours worked market sector(d)	-0.1	—	0.4	0.6	0.8	0.8	0.6	0.5	2.7	
GDP per hour worked	0.5	0.2	-0.1	-0.1	-0.2	-0.2	0.1	0.3	—	
Gross value added per hour worked market sector(d)	0.5	0.4	0.2	0.2	—	-0.3	-0.1	0.1	-0.4	
Real unit labour costs	-0.5	-1.9	-1.9	-1.5	0.7	1.0	0.1	-0.6	1.3	
Real unit labour costs - non-farm	-0.5	-1.5	-1.7	-1.5	0.7	0.7	0.3	-0.8	0.9	
Prices										
Terms of Trade	2.5	6.9	7.0	3.3	-0.8	-1.7	0.3	1.7	-0.6	

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	418 672	420 338	422 067	424 659	427 613	430 485	433 514	436 388	..
GDP per capita(c) (\$)	17 297	17 298	17 301	17 337	17 386	17 432	17 489	17 543	..
Gross value added market sector(d) (\$m)	280 369	281 425	283 073	285 330	287 407	288 816	290 252	291 760	..
Net domestic product (\$m)	342 829	344 037	345 296	347 387	349 817	352 157	354 659	357 041	..
Real income measures(b)									
Real gross domestic income (\$m)	418 843	426 282	434 509	440 496	442 696	443 975	447 426	452 082	..
Real gross national income (\$m)	410 413	416 458	422 836	427 773	429 685	431 071	434 363	438 660	..
Real net national disposable income (\$m)	334 381	339 830	345 619	349 988	351 373	352 275	355 126	358 984	..
Real net national disposable income per capita(c) (\$)	13 815	13 984	14 167	14 288	14 286	14 265	14 326	14 432	..
Current price measures									
GDP (\$m)	420 075	428 103	437 357	444 623	448 195	450 888	455 746	462 096	..
GDP per capita(c) (\$)	17 355	17 617	17 927	18 152	18 223	18 259	18 385	18 574	..
Gross national income (\$m)	409 797	415 869	423 026	429 012	432 452	435 717	440 937	447 424	..
National net saving (\$m)	9 244	11 859	15 509	17 743	16 847	15 290	15 604	17 022	..
Household saving ratio	5.1	4.7	4.1	3.4	2.8	2.3	2.1	2.2	..

INDEXES (e)

Productivity									
Hours worked	100.2	100.4	100.8	101.5	102.4	103.3	104.0	104.4	..
Hours worked market sector(d)	100.0	100.0	100.4	101.0	101.8	102.6	103.2	103.7	..
GDP per hour worked	100.8	101.0	101.0	100.9	100.7	100.5	100.6	100.9	..
Gross value added per hour worked market sector(d)	100.7	101.1	101.3	101.5	101.5	101.2	101.0	101.1	..
Real unit labour costs	99.4	97.6	95.8	94.4	95.0	96.0	96.1	95.6	..
Real unit labour costs - non-farm	99.5	98.0	96.3	94.9	95.6	96.2	96.5	95.8	..
Prices									
Terms of trade	100.6	107.5	115.1	118.9	117.9	115.8	116.2	118.1	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2015-16.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2015-16 = 100.0.

KEY NATIONAL ACCOUNTS AGGREGATES: Seasonally adjusted

	2015-16	2016-17				2017-18				Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)										
Chain volume GDP and related measures(b)										
GDP	0.9	-0.2	0.9	0.3	1.0	0.5	0.5	1.0	3.1	
GDP per capita(c)	0.5	-0.6	0.5	-0.1	0.6	0.1	0.2	0.7	1.5	
Gross value added market sector(d)	0.9	-0.4	1.0	0.8	0.9	0.2	0.6	0.7	2.4	
Net domestic product	0.9	-0.4	1.0	0.2	1.1	0.5	0.5	1.1	3.2	
Real income measures(b)										
Real gross domestic income	1.4	0.6	3.3	1.4	-0.3	0.5	0.6	1.8	2.6	
Real gross national income	0.9	0.4	2.8	1.2	-0.5	0.8	0.5	1.7	2.4	
Real net national disposable income	0.9	0.3	3.4	1.2	-0.7	0.8	0.4	1.9	2.5	
Real net national disposable income per capita(c)	0.5	-0.1	3.0	0.8	-1.1	0.4	0.1	1.5	0.9	
Current price measures										
GDP	1.4	1.0	3.2	1.9	—	0.7	0.9	2.2	3.9	
Productivity										
Hours worked	-0.6	0.6	0.4	0.5	1.1	0.8	1.2	-0.4	2.6	
Hours worked market sector(d)	-1.0	0.6	0.2	0.6	0.9	0.6	1.2	-0.2	2.4	
GDP per hour worked	1.4	-0.8	0.5	-0.2	-0.1	-0.2	-0.6	1.4	0.5	
Gross value added per hour worked market sector(d)	1.9	-1.0	0.8	0.2	—	-0.4	-0.6	1.0	-0.1	
Real unit labour costs	-1.1	-0.4	-3.5	-1.5	1.6	1.0	0.2	-1.4	1.4	
Real unit labour costs - non-farm	-1.2	—	-3.3	-1.6	1.7	0.6	0.5	-1.6	1.1	
Prices										
Terms of Trade	2.5	4.1	11.2	5.3	-5.9	-0.2	0.5	3.3	-2.6	

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	420 005	418 969	422 732	423 955	428 231	430 542	432 786	437 246	..
GDP per capita(c) (\$)	17 351	17 240	17 331	17 307	17 411	17 432	17 460	17 575	..
Gross value added market sector(d) (\$m)	281 507	280 280	283 102	285 437	287 976	288 431	290 052	292 152	..
Net domestic product (\$m)	344 146	342 681	345 965	346 685	350 434	352 212	353 936	357 866	..
Real income measures(b)									
Real gross domestic income (\$m)	420 172	422 715	436 581	442 715	441 286	443 510	446 012	454 139	..
Real gross national income (\$m)	411 264	413 079	424 702	429 917	427 862	431 127	433 099	440 282	..
Real net national disposable income (\$m)	335 316	336 272	347 709	351 967	349 593	352 346	353 835	360 603	..
Real net national disposable income per capita(c) (\$)	13 852	13 837	14 255	14 369	14 214	14 266	14 275	14 494	..
Current price measures									
GDP (\$m)	421 034	425 130	438 793	446 975	447 175	450 090	454 314	464 194	..
GDP per capita(c) (\$)	17 393	17 494	17 989	18 247	18 182	18 224	18 329	18 658	..
Gross national income (\$m)	410 401	413 289	424 272	431 115	431 069	435 427	439 666	449 123	..
National net saving (\$m)	9 691	8 795	17 257	20 232	14 401	16 225	13 683	18 788	..
Household saving ratio	5.5	4.7	3.7	4.0	2.4	2.3	2.3	2.1	..

INDEXES (e)

Productivity									
Hours worked	99.9	100.5	100.9	101.4	102.5	103.3	104.5	104.1	..
Hours worked market sector(d)	99.6	100.2	100.4	101.0	101.9	102.5	103.7	103.4	..
GDP per hour worked	101.3	100.5	101.0	100.7	100.7	100.5	99.8	101.3	..
Gross value added per hour worked market sector(d)	101.5	100.4	101.2	101.5	101.5	101.0	100.4	101.4	..
Real unit labour costs	99.1	98.8	95.3	93.9	95.4	96.3	96.5	95.2	..
Real unit labour costs - non-farm	99.2	99.1	95.9	94.4	96.0	96.5	97.0	95.4	..
Prices									
Terms of trade	100.4	104.5	116.3	122.5	115.2	115.0	115.5	119.3	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2015-16.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2015-16 = 100.0.

2009-10 2010-11 2011-12 2012-13 2013-14 2014-15 2015-16 2016-17

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	2.1	2.5	3.9	2.6	2.6	2.4	2.8	2.1
GDP per capita(c)	0.2	1.0	2.3	0.8	0.9	0.8	1.4	0.5
Gross value added market sector(d)	2.2	2.5	4.7	2.9	2.7	2.5	2.5	2.0
Net domestic product	1.5	2.1	3.8	2.2	2.2	2.1	2.8	2.0

Real income measures(b)

Real gross domestic income	1.2	6.5	4.0	0.5	1.8	—	0.7	5.0
Real gross national income	0.8	6.4	5.1	1.1	1.6	0.6	0.5	4.5
Real net national disposable income	-0.1	6.8	5.2	0.3	1.1	—	0.1	4.8
Real net national disposable income per capita(c)	-1.8	5.3	3.5	-1.5	-0.5	-1.5	-1.3	3.2

Current price measures

GDP	3.2	8.9	5.8	2.5	4.0	1.6	2.4	5.9
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	0.2	2.7	1.2	0.7	0.6	1.0	1.7	1.3
Hours worked market sector(d)	-0.3	2.2	0.5	0.6	-0.1	1.1	0.8	0.8
GDP per hour worked	1.8	-0.2	2.7	1.9	2.0	1.3	1.1	0.7
Gross value added per hour worked market sector(d)	2.6	0.3	4.2	2.4	2.8	1.3	1.7	1.2
Real unit labour costs	0.3	-0.1	0.1	—	-0.4	1.2	0.9	-4.2
Real unit labour costs - non-farm	0.6	0.3	0.2	0.2	-0.4	1.0	1.1	-3.7

Prices

Terms of Trade	-3.6	20.4	0.5	-9.5	-3.8	-10.4	-10.0	14.5
----------------	------	------	-----	------	------	-------	-------	------

LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 407 402	1 441 900	1 498 019	1 537 560	1 576 896	1 613 971	1 659 604	1 693 799
GDP per capita(c) (\$)	64 375	65 040	66 507	67 028	67 623	68 187	69 121	69 472
Gross value added market sector(d) (\$m)	934 301	957 732	1 002 695	1 032 004	1 060 274	1 086 444	1 114 106	1 136 795
Net domestic product (\$m)	1 169 176	1 193 391	1 238 151	1 265 979	1 294 408	1 321 900	1 359 145	1 385 677

Real income measures(b)

Real gross domestic income (\$m)	1 454 885	1 550 053	1 612 121	1 619 793	1 648 235	1 648 365	1 659 604	1 742 532
Real gross national income (\$m)	1 398 243	1 487 728	1 563 003	1 579 429	1 605 028	1 614 352	1 622 282	1 694 796
Real net national disposable income (\$m)	1 159 090	1 237 431	1 301 306	1 305 504	1 320 241	1 320 270	1 321 596	1 384 776
Real net national disposable income per capita(c) (\$)	53 017	55 817	57 773	56 912	56 617	55 779	55 044	56 797

Current price measures

GDP (\$m)	1 299 080	1 414 220	1 496 800	1 533 882	1 595 777	1 621 405	1 659 604	1 757 844
GDP per capita(c) (\$)	59 420	63 792	66 453	66 867	68 433	68 501	69 121	72 099
Gross national income (\$m)	1 248 530	1 357 355	1 451 196	1 495 669	1 553 946	1 587 954	1 622 282	1 699 399
National net saving (\$m)	66 936	102 464	126 804	117 289	108 374	80 176	44 201	60 237
Household saving ratio	6.1	7.4	8.1	6.8	7.3	7.5	5.6	3.6

INDEXES (e)

Productivity

Hours worked	92.5	94.9	96.1	96.7	97.3	98.3	100.0	101.3
Hours worked market sector(d)	95.1	97.2	97.6	98.1	98.1	99.2	100.0	100.8
GDP per hour worked	91.7	91.5	94.0	95.8	97.7	98.9	100.0	100.7
Gross value added per hour worked market sector(d)	88.2	88.5	92.2	94.4	97.1	98.3	100.0	101.2
Real unit labour costs	98.2	98.1	98.2	98.2	97.9	99.1	100.0	95.8
Real unit labour costs - non-farm	97.6	97.9	98.0	98.3	97.9	98.9	100.0	96.3

Prices

Terms of trade	117.8	141.9	142.6	129.0	124.1	111.2	100.0	114.5
----------------	-------	-------	-------	-------	-------	-------	-------	-------

— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2015-16.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2015-16 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	7 355	7 392	7 402	7 352	7 307	7 322	7 399	7 467	7 505
National-non-defence	24 243	24 935	25 351	25 501	25 593	25 870	26 292	26 805	27 352
Total national	31 594	32 326	32 754	32 853	32 899	33 191	33 694	34 274	34 825
State and local	46 127	46 477	46 710	47 130	47 713	48 227	48 620	48 974	49 362
Total general government	77 721	78 804	79 464	79 982	80 610	81 416	82 309	83 246	84 230
Households	242 893	244 551	246 063	247 537	249 104	250 903	252 819	254 664	256 293
Total final consumption expenditure	320 637	323 360	325 498	327 405	329 506	332 089	334 960	337 847	340 671
Private gross fixed capital formation									
Dwellings									
New and used dwellings	16 387	16 697	16 803	16 721	16 610	16 487	16 388	16 322	16 238
Alterations and additions	8 417	8 556	8 677	8 714	8 622	8 417	8 276	8 273	8 328
Total dwellings	24 806	25 255	25 481	25 434	25 231	24 903	24 664	24 594	24 567
Ownership transfer costs	7 362	7 255	7 248	7 420	7 670	7 769	7 676	7 550	7 459
Non-dwelling construction									
New building	11 125	10 690	10 387	10 419	10 710	11 111	11 300	11 417	11 475
New engineering construction	15 895	14 510	13 773	13 769	14 270	14 604	14 493	14 245	13 989
Total non-dwelling construction	26 461	24 605	23 570	23 429	24 019	24 749	25 038	25 064	24 932
Machinery and equipment									
New	18 959	19 183	19 146	19 058	19 120	19 464	19 963	20 420	20 772
Total machinery and equipment	17 312	17 513	17 446	17 284	17 257	17 567	18 076	18 549	18 901
Cultivated biological resources	793	930	1 087	1 203	1 256	1 264	1 253	1 239	1 227
Intellectual property products									
Research and development	3 730	3 772	3 835	3 882	3 893	3 876	3 855	3 836	3 821
Mineral and petroleum exploration	751	696	681	702	733	738	719	686	658
Computer software	3 679	3 780	3 882	3 986	4 092	4 200	4 309	4 419	4 530
Artistic originals	350	353	353	356	364	376	389	402	414
Total intellectual property products	8 509	8 601	8 752	8 925	9 081	9 189	9 272	9 344	9 413
Total private gross fixed capital formation	85 241	84 146	83 572	83 696	84 525	85 452	85 984	86 343	86 535
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 655	1 699	1 779	1 947	2 141	2 229	2 200	2 175	2 188
State and local	4 053	4 087	4 084	3 974	3 835	3 764	3 783	3 836	3 868
Total public corporations	5 708	5 789	5 865	5 922	5 974	5 993	5 983	6 012	6 058
General government									
National-defence	1 823	1 912	1 951	2 037	2 196	2 259	2 226	2 160	2 077
National-non-defence	2 328	2 516	2 626	2 591	2 503	2 485	2 536	2 615	2 657
Total national	4 146	4 425	4 578	4 631	4 699	4 746	4 762	4 776	4 746
State and local	8 942	9 199	9 438	9 860	10 493	11 018	11 278	11 367	11 393
Total general government	13 087	13 623	14 016	14 490	15 188	15 758	16 037	16 141	16 135
Total public gross fixed capital formation	18 796	19 414	19 881	20 411	21 163	21 751	22 024	22 153	22 187
Total gross fixed capital formation	104 034	103 559	103 459	104 121	105 706	107 220	108 006	108 499	108 761
Domestic final demand	424 814	426 992	429 099	431 776	435 388	439 344	442 939	446 344	449 456
Changes in inventories	308	759	1 174	1 185	715	190	17	312	832
Gross national expenditure	425 102	427 702	430 241	432 956	436 108	439 534	442 971	446 664	450 329
Exports of goods and services	80 480	81 700	82 934	83 865	84 810	85 452	85 922	86 383	86 640
less Imports of goods and services	88 804	89 207	90 802	92 900	94 715	96 397	97 817	99 205	100 514
Statistical discrepancy (E)	-460	-1 562	-2 063	-1 859	-1 539	-976	-605	-335	78
Gross domestic product	416 353	418 672	420 338	422 067	424 659	427 613	430 485	433 514	436 388

(a) Reference year for chain volume measures is 2015-16.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2015-16	2016-17				2017-18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure									
General government									
National—defence	0.5	0.1	-0.7	-0.6	0.2	1.1	0.9	0.5	2.7
National—non-defence	2.9	1.7	0.6	0.4	1.1	1.6	2.0	2.0	6.9
Total national	2.3	1.3	0.3	0.1	0.9	1.5	1.7	1.6	5.9
State and local	0.8	0.5	0.9	1.2	1.1	0.8	0.7	0.8	3.5
Total general government	1.4	0.8	0.7	0.8	1.0	1.1	1.1	1.2	4.5
Households	0.7	0.6	0.6	0.6	0.7	0.8	0.7	0.6	2.9
Total final consumption expenditure	0.8	0.7	0.6	0.6	0.8	0.9	0.9	0.8	3.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.9	0.6	-0.5	-0.7	-0.7	-0.6	-0.4	-0.5	-2.2
Alterations and additions	1.7	1.4	0.4	-1.1	-2.4	-1.7	—	0.7	-3.4
Total dwellings	1.8	0.9	-0.2	-0.8	-1.3	-1.0	-0.3	-0.1	-2.6
Ownership transfer costs	-1.5	-0.1	2.4	3.4	1.3	-1.2	-1.7	-1.2	-2.7
Non-dwelling construction									
New building	-3.9	-2.8	0.3	2.8	3.7	1.7	1.0	0.5	7.1
New engineering construction	-8.7	-5.1	—	3.6	2.3	-0.8	-1.7	-1.8	-2.0
Total non-dwelling construction	-7.0	-4.2	-0.6	2.5	3.0	1.2	0.1	-0.5	3.8
Machinery and equipment									
New	1.2	-0.2	-0.5	0.3	1.8	2.6	2.3	1.7	8.6
Total machinery and equipment	1.2	-0.4	-0.9	-0.2	1.8	2.9	2.6	1.9	9.5
Cultivated biological resources	17.3	16.8	10.7	4.5	0.7	-0.9	-1.1	-1.0	-2.3
Intellectual property products									
Research and development	1.1	1.7	1.2	0.3	-0.4	-0.6	-0.5	-0.4	-1.8
Mineral and petroleum exploration	-7.2	-2.2	3.0	4.5	0.6	-2.6	-4.6	-4.1	-10.2
Computer software	2.8	2.7	2.7	2.7	2.6	2.6	2.6	2.5	10.7
Artistic originals	0.8	—	0.6	2.3	3.4	3.5	3.3	3.0	13.8
Total intellectual property products	1.1	1.8	2.0	1.8	1.2	0.9	0.8	0.7	3.7
Total private gross fixed capital formation	-1.3	-0.7	0.1	1.0	1.1	0.6	0.4	0.2	2.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	2.7	4.7	9.5	9.9	4.1	-1.3	-1.1	0.6	2.2
State and local	0.8	-0.1	-2.7	-3.5	-1.8	0.5	1.4	0.8	0.9
Total public corporations	1.4	1.3	1.0	0.9	0.3	-0.2	0.5	0.8	1.4
General government									
National—defence	4.9	2.0	4.4	7.8	2.9	-1.5	-3.0	-3.8	-5.4
National—non-defence	8.1	4.4	-1.3	-3.4	-0.7	2.0	3.1	1.6	6.2
Total national	6.7	3.4	1.2	1.5	1.0	0.3	0.3	-0.6	1.0
State and local	2.9	2.6	4.5	6.4	5.0	2.4	0.8	0.2	8.6
Total general government	4.1	2.9	3.4	4.8	3.7	1.8	0.6	—	6.2
Total public gross fixed capital formation	3.3	2.4	2.7	3.7	2.8	1.3	0.6	0.1	4.8
Total gross fixed capital formation	-0.5	-0.1	0.6	1.5	1.4	0.7	0.5	0.2	2.9
Domestic final demand	0.5	0.5	0.6	0.8	0.9	0.8	0.8	0.7	3.2
Gross national expenditure	0.6	0.6	0.6	0.7	0.8	0.8	0.8	0.8	3.3
Exports of goods and services	1.5	1.5	1.1	1.1	0.8	0.6	0.5	0.3	2.2
Imports of goods and services	0.5	1.8	2.3	2.0	1.8	1.5	1.4	1.3	6.1
Gross domestic product	0.6	0.4	0.4	0.6	0.7	0.7	0.7	0.7	2.8

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2015-16.

EXPENDITURE ON GDP, Chain Volume Measures(a): Seasonally adjusted

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	7 402	7 343	7 442	7 313	7 400	7 149	7 504	7 495	7 447
National-non-defence	23 897	25 383	25 443	25 052	25 549	25 939	25 903	26 862	27 501
Total national	31 290	32 731	32 885	32 364	32 949	33 088	33 407	34 357	34 948
State and local	46 193	46 435	46 966	46 793	47 556	48 636	48 100	48 965	49 666
Total general government	77 485	79 167	79 852	79 158	80 505	81 724	81 506	83 322	84 615
Households	243 104	244 591	245 823	247 909	248 719	251 109	252 557	255 130	256 004
Total final consumption expenditure	320 590	323 754	325 674	327 067	329 224	332 833	334 063	338 452	340 619
Private gross fixed capital formation									
Dwellings									
New and used dwellings	16 543	16 764	16 619	16 889	16 548	16 418	16 449	16 312	16 219
Alterations and additions	8 405	8 610	8 579	8 905	8 427	8 641	8 088	8 201	8 511
Total dwellings	24 949	25 375	25 198	25 794	24 975	25 059	24 537	24 513	24 730
Ownership transfer costs	7 423	7 488	7 215	7 336	7 721	7 908	7 617	7 460	7 555
Non-dwelling construction									
New building	10 987	11 132	9 897	10 397	11 018	10 913	11 294	11 671	11 227
New engineering construction	16 142	14 546	13 284	13 856	14 608	14 237	15 020	13 901	14 000
Net purchases of second hand assets	-595	-1 886	-593	-2 032	-1 815	-3 469	-438	-1 386	-649
Total non-dwelling construction	26 535	23 784	22 588	22 222	23 811	21 681	25 876	24 186	24 577
Machinery and equipment									
New	18 974	19 258	19 192	19 033	19 001	19 487	19 985	20 475	20 760
Net purchases of second hand assets	-1 703	-1 626	-1 727	-1 742	-1 852	-1 981	-1 837	-1 843	-1 918
Total machinery and equipment	17 272	17 632	17 465	17 291	17 149	17 506	18 148	18 632	18 842
Cultivated biological resources	780	925	1 101	1 211	1 264	1 252	1 257	1 241	1 221
Intellectual property products									
Research and development	3 724	3 756	3 857	3 884	3 892	3 880	3 848	3 836	3 824
Mineral and petroleum exploration	787	643	712	691	723	767	712	675	662
Computer software	3 680	3 783	3 881	3 987	4 092	4 198	4 312	4 413	4 536
Artistic originals	350	356	350	355	363	376	390	401	414
Total intellectual property products	8 542	8 536	8 800	8 917	9 070	9 222	9 262	9 326	9 436
Total private gross fixed capital formation	85 507	83 703	82 367	82 771	83 990	82 627	86 697	85 358	86 362
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 671	1 765	1 684	2 516	2 206	2 304	2 117	2 368	2 238
State and local	3 981	4 156	4 067	5 401	4 385	3 698	3 860	3 789	3 901
Total public corporations	5 650	5 930	5 751	7 916	6 591	6 001	5 977	6 157	6 138
General government									
National-defence	2 163	1 811	1 795	2 192	2 149	2 236	2 311	2 123	2 042
National-non-defence	2 296	2 664	2 542	2 588	2 650	2 245	2 631	2 682	2 590
Total national	4 438	4 480	4 337	4 779	4 799	4 481	4 942	4 805	4 633
State and local	9 206	10 195	9 655	9 816	10 615	13 411	11 409	11 737	11 484
Total general government	13 639	14 675	13 992	14 595	15 414	17 892	16 351	16 542	16 117
Total public gross fixed capital formation	19 291	20 606	19 743	22 511	22 005	23 893	22 328	22 699	22 255
Total gross fixed capital formation	104 795	104 305	102 110	105 282	105 996	106 520	109 025	108 057	108 617
Domestic final demand	425 384	428 067	427 784	432 350	435 220	439 352	443 088	446 509	449 236
Changes in inventories	-331	1 305	1 374	410	1 765	-334	-291	390	1 222
Gross national expenditure	425 030	429 276	429 158	432 760	436 985	439 019	442 798	446 898	450 458
Exports of goods and services	80 597	81 714	82 333	85 150	83 493	85 944	86 567	85 302	87 355
less Imports of goods and services	87 806	89 673	90 491	92 770	95 618	95 535	98 037	99 577	100 116
Statistical discrepancy (E)	-1 503	-1 404	-2 031	-2 408	-905	-1 196	-786	162	-451
Gross domestic product	416 312	420 005	418 969	422 732	423 955	428 231	430 542	432 786	437 246

(a) Reference year for chain volume measures is 2015-16.

	2015-16	2016-17				2017-18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure									
General government									
National—defence	-0.8	1.3	-1.7	1.2	-3.4	5.0	-0.1	-0.6	0.6
National—non-defence	6.2	0.2	-1.5	2.0	1.5	-0.1	3.7	2.4	7.6
Total national	4.6	0.5	-1.6	1.8	0.4	1.0	2.8	1.7	6.1
State and local	0.5	1.1	-0.4	1.6	2.3	-1.1	1.8	1.4	4.4
Total general government	2.2	0.9	-0.9	1.7	1.5	-0.3	2.2	1.6	5.1
Households	0.6	0.5	0.8	0.3	1.0	0.6	1.0	0.3	2.9
Total final consumption expenditure	1.0	0.6	0.4	0.7	1.1	0.4	1.3	0.6	3.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.3	-0.9	1.6	-2.0	-0.8	0.2	-0.8	-0.6	-2.0
Alterations and additions	2.4	-0.4	3.8	-5.4	2.5	-6.4	1.4	3.8	1.0
Total dwellings	1.7	-0.7	2.4	-3.2	0.3	-2.1	-0.1	0.9	-1.0
Ownership transfer costs	0.9	-3.7	1.7	5.2	2.4	-3.7	-2.1	1.3	-2.1
Non-dwelling construction									
New building	1.3	-11.1	5.1	6.0	-0.9	3.5	3.3	-3.8	1.9
New engineering construction	-9.9	-8.7	4.3	5.4	-2.5	5.5	-7.5	0.7	-4.2
Total non-dwelling construction	-10.4	-5.0	-1.6	7.2	-8.9	19.3	-6.5	1.6	3.2
Machinery and equipment									
New	1.5	-0.3	-0.8	-0.2	2.6	2.6	2.5	1.4	9.3
Total machinery and equipment	2.1	-0.9	-1.0	-0.8	2.1	3.7	2.7	1.1	9.9
Cultivated biological resources	18.5	19.1	9.9	4.4	-1.0	0.4	-1.2	-1.7	-3.5
Intellectual property products									
Research and development	0.9	2.7	0.7	0.2	-0.3	-0.8	-0.3	-0.3	-1.7
Mineral and petroleum exploration	-18.3	10.8	-3.0	4.6	6.1	-7.1	-5.2	-2.0	-8.4
Computer software	2.8	2.6	2.7	2.6	2.6	2.7	2.4	2.8	10.8
Artistic originals	1.5	-1.5	1.3	2.4	3.5	3.7	2.9	3.2	14.0
Total intellectual property products	-0.1	3.1	1.3	1.7	1.7	0.4	0.7	1.2	4.0
Total private gross fixed capital formation	-2.1	-1.6	0.5	1.5	-1.6	4.9	-1.5	1.2	2.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	5.6	-4.6	49.4	-12.3	4.4	-8.1	11.9	-5.5	1.4
State and local	4.4	-2.2	32.8	-18.8	-15.7	4.4	-1.8	2.9	-11.1
Total public corporations	5.0	-3.0	37.7	-16.7	-9.0	-0.4	3.0	-0.3	-6.9
General government									
National—defence	-16.3	-0.9	22.1	-1.9	4.0	3.4	-8.1	-3.8	-5.0
National—non-defence	16.0	-4.6	1.8	2.4	-15.3	17.2	1.9	-3.4	-2.3
Total national	1.0	-3.2	10.2	0.4	-6.6	10.3	-2.8	-3.6	-3.5
State and local	10.7	-5.3	1.7	8.1	26.3	-14.9	2.9	-2.2	8.2
Total general government	7.6	-4.7	4.3	5.6	16.1	-8.6	1.2	-2.6	4.6
Total public gross fixed capital formation	6.8	-4.2	14.0	-2.2	8.6	-6.6	1.7	-2.0	1.1
Total gross fixed capital formation	-0.5	-2.1	3.1	0.7	0.5	2.4	-0.9	0.5	2.5
Domestic final demand	0.6	-0.1	1.1	0.7	0.9	0.9	0.8	0.6	3.2
Gross national expenditure	1.0	—	0.8	1.0	0.5	0.9	0.9	0.8	3.1
Exports of goods and services	1.4	0.8	3.4	-1.9	2.9	0.7	-1.5	2.4	4.6
Imports of goods and services	2.1	0.9	2.5	3.1	-0.1	2.6	1.6	0.5	4.7
Gross domestic product	0.9	-0.2	0.9	0.3	1.0	0.5	0.5	1.0	3.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b): Seasonally Adjusted

	2015–16	2016–17				2017–18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts
Final consumption expenditure									
General government									
National–defence	—	—	—	—	–0.1	0.1	—	—	—
National–Non-defence	0.4	—	–0.1	0.1	0.1	—	0.2	0.1	0.5
State and local	0.1	0.1	—	0.2	0.3	–0.1	0.2	0.2	0.5
<i>Total general government</i>	<i>0.4</i>	<i>0.2</i>	<i>–0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>–0.1</i>	<i>0.4</i>	<i>0.3</i>	<i>1.0</i>
Households	0.4	0.3	0.5	0.2	0.6	0.3	0.6	0.2	1.7
<i>Total final consumption expenditure</i>	<i>0.7</i>	<i>0.5</i>	<i>0.3</i>	<i>0.5</i>	<i>0.9</i>	<i>0.3</i>	<i>1.0</i>	<i>0.5</i>	<i>2.7</i>
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.1	—	0.1	–0.1	—	—	—	—	–0.1
Alterations and additions	—	—	0.1	–0.1	0.1	–0.1	—	0.1	—
<i>Total dwellings</i>	<i>0.1</i>	<i>—</i>	<i>0.1</i>	<i>–0.2</i>	<i>—</i>	<i>–0.1</i>	<i>—</i>	<i>0.1</i>	<i>–0.1</i>
Ownership transfer costs	—	–0.1	—	0.1	—	–0.1	—	—	—
Non-dwelling construction									
New building	—	–0.3	0.1	0.1	—	0.1	0.1	–0.1	—
New engineering construction	–0.4	–0.3	0.1	0.2	–0.1	0.2	–0.3	—	–0.1
Net purchases of second hand assets	–0.3	0.3	–0.3	0.1	–0.4	0.7	–0.2	0.2	0.3
<i>Total non-dwelling construction</i>	<i>–0.6</i>	<i>–0.3</i>	<i>–0.1</i>	<i>0.4</i>	<i>–0.5</i>	<i>1.0</i>	<i>–0.4</i>	<i>0.1</i>	<i>0.2</i>
Machinery and equipment									
New	0.1	—	—	—	0.1	0.1	0.1	0.1	0.4
Net purchases of second hand assets	—	—	—	—	—	—	—	—	—
<i>Total machinery and equipment</i>	<i>0.1</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>—</i>	<i>0.4</i>
Cultivated biological resources	—	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	—	—	—	—	—	—	—	—	—
Artistic originals	—	—	—	—	—	—	—	—	—
Total intellectual property products	—	0.1	—	—	—	—	—	—	0.1
Private business investment (s/s)	–0.5	–0.2	–0.1	0.4	–0.4	1.1	–0.3	0.2	0.7
<i>Total private gross fixed capital formation</i>	<i>–0.4</i>	<i>–0.3</i>	<i>0.1</i>	<i>0.3</i>	<i>–0.3</i>	<i>1.0</i>	<i>–0.3</i>	<i>0.2</i>	<i>0.6</i>
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	—	0.2	–0.1	—	—	0.1	—	—
State and local	—	—	0.3	–0.2	–0.2	—	—	—	–0.1
<i>Total public corporations</i>	<i>0.1</i>	<i>—</i>	<i>0.5</i>	<i>–0.3</i>	<i>–0.1</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>–0.1</i>
General government									
National–defence	–0.1	—	0.1	—	—	—	—	—	—
National–non-defence	0.1	—	—	—	–0.1	0.1	—	—	—
State and local	0.2	–0.1	—	0.2	0.7	–0.5	0.1	–0.1	0.2
<i>Total general government</i>	<i>0.2</i>	<i>–0.2</i>	<i>0.1</i>	<i>0.2</i>	<i>0.6</i>	<i>–0.4</i>	<i>—</i>	<i>–0.1</i>	<i>0.2</i>
<i>Total public gross fixed capital formation</i>	<i>0.3</i>	<i>–0.2</i>	<i>0.7</i>	<i>–0.1</i>	<i>0.4</i>	<i>–0.4</i>	<i>0.1</i>	<i>–0.1</i>	<i>0.1</i>
<i>Total gross fixed capital formation</i>	<i>–0.1</i>	<i>–0.5</i>	<i>0.8</i>	<i>0.2</i>	<i>0.1</i>	<i>0.6</i>	<i>–0.2</i>	<i>0.1</i>	<i>0.6</i>
<i>Domestic final demand</i>	<i>0.6</i>	<i>–0.1</i>	<i>1.1</i>	<i>0.7</i>	<i>1.0</i>	<i>0.9</i>	<i>0.8</i>	<i>0.6</i>	<i>3.3</i>
<i>Changes in inventories</i>	<i>0.4</i>	<i>—</i>	<i>–0.2</i>	<i>0.3</i>	<i>–0.5</i>	<i>—</i>	<i>0.2</i>	<i>0.2</i>	<i>–0.1</i>
<i>Gross national expenditure</i>	<i>1.0</i>	<i>—</i>	<i>0.9</i>	<i>1.0</i>	<i>0.5</i>	<i>0.9</i>	<i>1.0</i>	<i>0.8</i>	<i>3.2</i>
Exports of goods and services	0.3	0.1	0.7	–0.4	0.6	0.1	–0.3	0.5	0.9
Imports of goods and services	–0.4	–0.2	–0.5	–0.7	—	–0.6	–0.4	–0.1	–1.1
Statistical discrepancy (E)	—	–0.1	–0.1	0.4	–0.1	0.1	0.2	–0.1	0.1
Gross domestic product	0.9	–0.2	0.9	0.3	1.0	0.5	0.5	1.0	3.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015–16.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	7 432	7 414	7 502	7 401	7 501	7 256	7 679	7 707	7 689
National-non-defence	23 986	25 364	25 441	25 076	25 227	26 012	25 711	26 719	27 162
Total national	31 418	32 778	32 943	32 477	32 728	33 268	33 391	34 427	34 851
State and local	46 311	46 522	47 453	47 518	48 437	49 541	49 469	50 473	51 355
Total general government	77 728	79 300	80 396	79 995	81 165	82 809	82 860	84 900	86 206
Households	242 898	245 266	247 252	249 937	251 519	255 080	256 687	260 677	263 032
Total final consumption expenditure	320 626	324 566	327 648	329 932	332 684	337 889	339 547	345 576	349 238
Private gross fixed capital formation									
Dwellings									
New and used dwellings	16 564	16 851	16 815	17 233	16 989	17 043	17 182	17 150	17 127
Alterations and additions	8 387	8 645	8 680	9 063	8 662	8 992	8 486	8 686	9 081
Total dwellings	24 950	25 496	25 496	26 296	25 651	26 035	25 668	25 836	26 209
Ownership transfer costs	7 475	7 525	7 203	7 445	7 882	8 046	7 701	7 664	7 690
Non-dwelling construction									
New building	11 010	11 208	9 989	10 621	11 294	11 259	11 685	12 109	11 693
New engineering construction	16 128	14 506	13 272	13 880	14 705	14 437	15 337	14 266	14 432
Net purchases of second hand assets	-595	-1 878	-594	-2 077	-1 835	-3 522	-457	-1 394	-646
Total non-dwelling construction	26 543	23 836	22 667	22 424	24 164	22 175	26 566	24 981	25 478
Machinery and equipment									
New	18 910	19 095	18 868	18 642	18 441	18 881	19 235	19 702	20 031
Net purchases of second hand assets	-1 696	-1 610	-1 697	-1 706	-1 799	-1 922	-1 770	-1 775	-1 852
Total machinery and equipment	17 214	17 485	17 171	16 936	16 642	16 959	17 465	17 928	18 179
Cultivated biological resources	783	931	1 216	1 351	1 430	1 439	1 348	1 376	1 438
Intellectual property products									
Research and development	3 722	3 756	3 862	3 896	3 910	3 904	3 878	3 872	3 866
Mineral and petroleum exploration	769	641	714	700	740	786	729	703	697
Computer software	3 665	3 725	3 785	3 845	3 906	3 970	4 032	4 095	4 161
Artistic originals	350	356	353	360	370	384	400	414	429
Total intellectual property products	8 506	8 478	8 714	8 801	8 926	9 043	9 038	9 084	9 152
Total private gross fixed capital formation	85 471	83 751	82 467	83 253	84 695	83 696	87 786	86 869	88 147
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 673	1 764	1 677	2 479	2 194	2 309	2 117	2 376	2 245
State and local	4 002	4 173	4 061	5 401	4 371	3 684	3 856	3 793	3 904
Total public corporations	5 675	5 938	5 739	7 881	6 565	5 993	5 973	6 168	6 149
General government									
National-defence	2 216	1 774	1 731	2 093	2 049	2 123	2 145	1 974	1 894
National-non-defence	2 258	2 633	2 512	2 569	2 640	2 239	2 622	2 683	2 577
Total national	4 473	4 407	4 243	4 661	4 689	4 362	4 767	4 657	4 471
State and local	9 184	10 102	9 528	9 709	10 506	13 409	11 413	11 796	11 620
Total general government	13 658	14 510	13 771	14 370	15 195	17 771	16 180	16 452	16 091
Total public gross fixed capital formation	19 333	20 447	19 509	22 251	21 759	23 763	22 153	22 621	22 240
Total gross fixed capital formation	104 804	104 198	101 976	105 504	106 454	107 460	109 939	109 490	110 387
Domestic final demand	425 430	428 765	429 625	435 436	439 137	445 349	449 487	455 066	459 625
Changes in inventories	-107	1 056	1 822	-154	2 367	-306	-13	99	965
Gross national expenditure	425 324	429 820	431 447	435 281	441 504	445 043	449 474	455 165	460 590
Exports of goods and services	77 740	79 749	83 023	95 533	99 022	96 634	95 550	95 932	102 994
less Imports of goods and services	86 404	87 128	87 279	89 522	92 597	93 253	94 112	96 953	98 911
Statistical discrepancy (E)	-1 498	-1 407	-2 060	-2 499	-954	-1 249	-821	170	-479
Gross domestic product	415 161	421 034	425 130	438 793	446 975	447 175	450 090	454 314	464 194

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	index	index	index	index	index	index	index	index	index
.....									
Final consumption expenditure									
General government									
National-defence	100.4	100.7	100.8	101.1	101.2	101.3	101.9	102.2	102.5
National-non-defence	98.3	98.3	100.5	103.0	96.7	98.8	99.9	102.8	96.8
Total national	98.9	98.9	100.6	102.6	97.8	99.4	100.3	102.7	98.1
State and local	100.3	100.3	101.1	101.5	101.9	102.1	102.9	103.2	103.7
Total general government	99.8	99.7	100.8	101.9	100.2	101.0	101.8	103.0	101.4
Households	100.0	100.1	100.7	100.9	101.3	101.5	101.7	102.3	102.9
Total final consumption expenditure	100.0	100.1	100.7	101.0	101.2	101.4	101.7	102.4	102.8
Private gross fixed capital formation									
Dwellings									
New and used dwellings	100.1	100.5	101.1	101.9	102.5	103.6	104.2	104.8	105.3
Alterations and additions	100.0	100.5	101.3	101.9	102.9	104.0	105.0	105.9	106.9
Total dwellings	100.1	100.5	101.1	101.9	102.7	103.7	104.4	105.2	105.9
Ownership transfer costs	100.8	100.8	99.9	101.4	101.8	101.6	100.7	102.5	101.4
Non-dwelling construction									
New building	100.2	100.6	100.8	102.0	102.3	103.2	103.6	103.8	104.1
New engineering construction	100.1	99.9	99.9	100.2	100.6	101.3	102.1	102.6	103.0
Total non-dwelling construction	100.1	100.1	100.3	100.9	101.3	102.1	102.7	103.1	103.5
Machinery and equipment	99.6	99.1	98.3	98.0	97.2	97.0	96.4	96.3	96.6
Cultivated biological resources	100.0	100.0	110.5	110.6	110.7	110.8	107.2	107.4	107.5
Intellectual property products									
Research and development	100.0	100.1	100.2	100.3	100.4	100.6	100.7	100.9	101.0
Mineral and petroleum exploration	98.0	99.8	100.2	101.2	102.2	102.3	102.1	103.9	105.2
Computer software	99.5	98.4	97.5	96.4	95.5	94.6	93.5	92.8	91.8
Artistic originals	99.9	100.2	100.9	101.4	101.8	101.9	102.5	103.0	103.4
Total intellectual property products	99.5	99.4	99.1	98.8	98.5	98.2	97.9	97.8	97.6
Total private gross fixed capital formation	100.0	100.0	100.1	100.5	100.7	101.2	101.4	101.8	102.1
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.8	99.5	99.4	99.1	99.3	100.0	99.9	100.0	100.1
State and local	99.9	99.8	99.7	99.4	99.6	100.2	100.3	100.6	100.5
Total public corporations	99.9	99.7	99.6	99.3	99.5	100.1	100.2	100.4	100.4
General government									
National-defence	101.1	98.6	97.5	96.9	97.0	96.9	94.7	94.6	94.4
National-non-defence	99.6	99.5	99.0	99.0	99.0	99.1	99.1	99.4	99.3
Total national	100.2	99.1	98.3	98.1	98.2	98.2	97.3	97.3	97.2
State and local	99.9	99.3	99.1	99.6	99.8	100.4	100.8	101.2	101.8
Total general government	100.0	99.2	98.9	99.1	99.3	99.7	99.7	100.0	100.4
Total public gross fixed capital formation	100.0	99.4	99.1	99.2	99.4	99.8	99.8	100.1	100.4
Total gross fixed capital formation	100.0	99.9	99.9	100.3	100.4	101.0	101.1	101.5	101.8
Domestic final demand	100.0	100.0	100.5	100.8	101.0	101.3	101.6	102.1	102.5
Exports of goods and services	96.7	97.8	101.0	112.4	120.5	114.6	111.6	114.5	119.1
Imports of goods and services	98.9	97.7	96.7	96.8	97.3	97.7	96.2	98.0	99.6
Gross domestic product	99.5	100.0	101.1	104.0	105.9	104.5	104.4	105.2	106.3
.....									

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2015-16 = 100.0.

	2015-16	2016-17				2017-18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure									
General government									
National—defence	0.3	0.1	0.3	0.1	0.1	0.6	0.3	0.3	1.3
National—non-defence	—	2.2	2.5	-6.1	2.2	1.0	3.0	-5.8	0.1
Total national	—	1.7	2.0	-4.7	1.6	1.0	2.4	-4.5	0.3
State and local	—	0.7	0.4	0.4	0.3	0.7	0.3	0.5	1.8
Total general government	-0.1	1.1	1.1	-1.7	0.8	0.8	1.1	-1.5	1.2
Households	0.1	0.6	0.2	0.4	0.2	0.2	0.6	0.6	1.6
Total final consumption expenditure	0.1	0.6	0.3	0.2	0.2	0.3	0.6	0.4	1.6
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.4	0.6	0.8	0.7	1.0	0.6	0.6	0.5	2.7
Alterations and additions	0.5	0.7	0.6	1.0	1.1	0.9	0.9	0.9	3.9
Total dwellings	0.4	0.6	0.7	0.8	1.0	0.7	0.7	0.7	3.1
Ownership transfer costs	—	-0.9	1.5	0.4	-0.2	-0.9	1.8	-1.0	-0.4
Non-dwelling construction									
New building	0.4	0.2	1.2	0.3	0.9	0.3	0.2	0.3	1.7
New engineering construction	-0.2	0.1	0.2	0.4	0.7	0.7	0.5	0.4	2.4
Total non-dwelling construction	—	0.2	0.6	0.4	0.8	0.6	0.4	0.4	2.1
Machinery and equipment	-0.6	-0.7	-0.3	-0.9	-0.1	-0.7	—	0.3	-0.6
Cultivated biological resources	0.1	10.5	0.1	0.1	0.1	-3.2	0.2	0.1	-2.9
Intellectual property products									
Research and development	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.6
Mineral and petroleum exploration	1.9	0.4	1.0	1.0	0.1	-0.2	1.8	1.2	2.9
Computer software	-1.1	-0.9	-1.1	-1.0	-1.0	-1.1	-0.8	-1.1	-3.9
Artistic originals	0.3	0.6	0.5	0.4	0.2	0.6	0.5	0.4	1.6
Total intellectual property products	-0.1	-0.3	-0.3	-0.3	-0.3	-0.4	—	-0.3	-1.0
Total private gross fixed capital formation	—	0.1	0.4	0.2	0.5	0.2	0.4	0.3	1.5
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.3	-0.1	-0.3	0.2	0.6	—	0.1	0.1	0.8
State and local	-0.1	-0.1	-0.3	0.2	0.6	0.1	0.3	-0.1	1.0
Total public corporations	-0.2	-0.1	-0.3	0.2	0.6	0.1	0.3	—	0.9
General government									
National—defence	-2.5	-1.1	-0.6	0.2	-0.1	-2.2	-0.2	-0.2	-2.7
National—non-defence	-0.2	-0.4	-0.1	—	0.1	—	0.2	-0.1	0.2
Total national	-1.1	-0.7	-0.3	0.1	—	-0.9	0.1	-0.1	-1.0
State and local	-0.6	-0.2	0.5	0.2	0.5	0.4	0.4	0.6	2.0
Total general government	-0.8	-0.3	0.2	0.2	0.4	—	0.3	0.4	1.1
Total public gross fixed capital formation	-0.6	-0.3	0.1	0.2	0.5	—	0.3	0.3	1.0
Total gross fixed capital formation	-0.1	0.1	0.3	0.2	0.5	0.2	0.4	0.3	1.4
Domestic final demand	—	0.5	0.3	0.2	0.3	0.3	0.6	0.4	1.5
Exports of goods and services	1.2	3.2	11.4	7.1	-4.9	-2.7	2.6	4.0	-1.1
Imports of goods and services	-1.2	-1.0	—	0.5	0.4	-1.5	1.9	1.6	2.4
Gross domestic product	0.4	1.1	2.9	1.8	-1.3	-0.1	0.8	1.1	0.4

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2015-16 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	Index	Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure									
General government									
National-defence	100.4	101.0	100.8	101.2	101.4	101.5	102.3	102.8	103.2
National-non-defence	100.4	99.9	100.0	100.1	98.7	100.3	99.3	99.5	98.8
Total national	100.4	100.1	100.2	100.3	99.3	100.5	100.0	100.2	99.7
State and local	100.3	100.2	101.0	101.5	101.9	101.9	102.8	103.1	103.4
Total general government	100.3	100.2	100.7	101.1	100.8	101.3	101.7	101.9	101.9
Households	99.9	100.3	100.6	100.8	101.1	101.6	101.6	102.2	102.7
Total final consumption expenditure	100.0	100.3	100.6	100.9	101.1	101.5	101.6	102.1	102.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	100.1	100.5	101.2	102.0	102.7	103.8	104.5	105.1	105.6
Alterations and additions	99.8	100.4	101.2	101.8	102.8	104.1	104.9	105.9	106.7
Total dwellings	100.0	100.5	101.2	101.9	102.7	103.9	104.6	105.4	106.0
Ownership transfer costs	100.7	100.5	99.8	101.5	102.1	101.7	101.1	102.7	101.8
Non-dwelling construction									
New building	100.2	100.7	100.9	102.2	102.5	103.2	103.5	103.8	104.1
New engineering construction	99.9	99.7	99.9	100.2	100.7	101.4	102.1	102.6	103.1
Total non-dwelling construction	100.0	100.2	100.4	100.9	101.5	102.3	102.7	103.2	103.6
Machinery and equipment	99.7	99.2	98.3	97.9	97.0	96.9	96.2	96.2	96.5
Cultivated biological resources	100.3	100.7	110.4	111.6	113.1	115.0	107.3	110.9	117.8
Intellectual property products									
Research and development	100.0	100.0	100.1	100.3	100.5	100.6	100.8	100.9	101.1
Mineral and petroleum exploration	97.7	99.7	100.2	101.3	102.4	102.5	102.3	104.1	105.4
Computer software	99.6	98.5	97.5	96.4	95.5	94.5	93.5	92.8	91.7
Artistic originals	99.9	100.2	100.8	101.3	101.8	102.0	102.5	103.1	103.5
Total intellectual property products	99.6	99.3	99.0	98.7	98.4	98.1	97.6	97.4	97.0
Total private gross fixed capital formation	100.0	100.1	100.1	100.6	100.8	101.3	101.3	101.8	102.1
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.1	100.0	99.6	98.5	99.5	100.2	100.0	100.3	100.3
State and local	100.5	100.4	99.9	100.0	99.7	99.6	99.9	100.1	100.1
Total public corporations	100.4	100.1	99.8	99.5	99.6	99.9	99.9	100.2	100.2
General government									
National-defence	102.4	97.9	96.4	95.5	95.3	94.9	92.8	93.0	92.7
National-non-defence	98.4	98.9	98.8	99.3	99.6	99.7	99.7	100.1	99.5
Total national	100.8	98.4	97.8	97.5	97.7	97.3	96.5	96.9	96.5
State and local	99.8	99.1	98.7	98.9	99.0	100.0	100.0	100.5	101.2
Total general government	100.1	98.9	98.4	98.5	98.6	99.3	99.0	99.5	99.8
Total public gross fixed capital formation	100.2	99.2	98.8	98.8	98.9	99.5	99.2	99.7	99.9
Total gross fixed capital formation	100.0	99.9	99.9	100.2	100.4	100.9	100.8	101.3	101.6
Domestic final demand	100.0	100.2	100.4	100.7	100.9	101.4	101.4	101.9	102.3
Gross national expenditure	100.1	100.1	100.5	100.6	101.0	101.4	101.5	101.8	102.2
Exports of goods and services	96.5	97.6	100.8	112.2	118.6	112.4	110.4	112.5	117.9
Imports of goods and services	98.4	97.2	96.5	96.5	96.8	97.6	96.0	97.4	98.8
Gross domestic product	99.7	100.2	101.5	103.8	105.4	104.4	104.5	105.0	106.2

(a) Reference year for implicit price deflators is 2015-16.

	2015-16	2016-17				2017-18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure									
General government									
National—defence	0.6	-0.2	0.4	0.2	0.1	0.8	0.5	0.4	1.9
National—non-defence	-0.4	0.1	0.1	-1.4	1.6	-1.0	0.2	-0.7	—
Total national	-0.3	—	0.2	-1.0	1.2	-0.6	0.3	-0.5	0.4
State and local	-0.1	0.8	0.5	0.3	—	1.0	0.2	0.3	1.5
Total general government	-0.1	0.5	0.4	-0.2	0.5	0.3	0.2	—	1.1
Households	0.4	0.3	0.2	0.3	0.5	0.1	0.5	0.6	1.6
Total final consumption expenditure	0.2	0.4	0.3	0.2	0.5	0.1	0.5	0.4	1.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.4	0.7	0.8	0.6	1.1	0.6	0.7	0.4	2.9
Alterations and additions	0.6	0.8	0.6	1.0	1.2	0.8	0.9	0.7	3.8
Total dwellings	0.5	0.7	0.8	0.7	1.2	0.7	0.8	0.6	3.2
Ownership transfer costs	-0.2	-0.7	1.7	0.6	-0.3	-0.6	1.6	-0.9	-0.3
Non-dwelling construction									
New building	0.5	0.3	1.2	0.3	0.6	0.3	0.3	0.4	1.6
New engineering construction	-0.2	0.2	0.3	0.5	0.7	0.7	0.5	0.4	2.4
Total non-dwelling construction	0.2	0.1	0.6	0.6	0.8	0.4	0.5	0.3	2.0
Machinery and equipment	-0.5	-0.9	-0.4	-0.9	-0.2	-0.7	—	0.3	-0.6
Cultivated biological resources	0.4	9.7	1.1	1.3	1.7	-6.7	3.3	6.3	4.2
Intellectual property products									
Research and development	—	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.6
Mineral and petroleum exploration	2.0	0.5	1.1	1.1	0.1	-0.2	1.8	1.2	2.9
Computer software	-1.1	-0.9	-1.1	-1.0	-1.0	-1.1	-0.8	-1.1	-3.9
Artistic originals	0.3	0.7	0.5	0.4	0.2	0.6	0.6	0.4	1.7
Total intellectual property products	-0.3	-0.3	-0.3	-0.3	-0.4	-0.5	-0.2	-0.4	-1.4
Total private gross fixed capital formation	0.1	0.1	0.5	0.3	0.5	—	0.5	0.3	1.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.1	-0.4	-1.1	0.9	0.8	-0.2	0.3	—	0.9
State and local	-0.1	-0.5	0.2	-0.3	—	0.3	0.2	—	0.4
Total public corporations	-0.3	-0.3	-0.2	0.1	0.3	0.1	0.2	—	0.6
General government									
National—defence	-4.4	-1.6	-1.0	-0.2	-0.4	-2.3	0.2	-0.2	-2.7
National—non-defence	0.5	—	0.5	0.4	0.1	-0.1	0.4	-0.6	-0.1
Total national	-2.4	-0.6	-0.3	0.2	-0.4	-0.9	0.5	-0.4	-1.2
State and local	-0.7	-0.4	0.2	0.1	1.0	0.1	0.5	0.7	2.2
Total general government	-1.3	-0.5	—	0.1	0.8	-0.4	0.5	0.4	1.3
Total public gross fixed capital formation	-1.0	-0.4	—	—	0.6	-0.2	0.4	0.3	1.1
Total gross fixed capital formation	-0.1	—	0.3	0.2	0.4	—	0.5	0.3	1.2
Domestic final demand	0.2	0.3	0.3	0.2	0.5	0.1	0.5	0.4	1.4
Gross national expenditure	0.1	0.4	—	0.4	0.3	0.1	0.3	0.4	1.2
Exports of goods and services	1.2	3.3	11.3	5.7	-5.2	-1.8	1.9	4.8	-0.6
Imports of goods and services	-1.3	-0.7	0.1	0.4	0.8	-1.7	1.4	1.5	2.0
Gross domestic product	0.5	1.2	2.3	1.6	-1.0	0.1	0.4	1.1	0.7

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2015-16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

		2015-16		2016-17				2017-18			
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
.....											
A	Agriculture, forestry and fishing										
	Agriculture	8 336	8 749	9 351	9 834	9 918	9 600	9 139	8 743	8 437	
	Forestry and fishing	1 599	1 633	1 671	1 694	1 693	1 678	1 668	1 661	1 656	
	Total	9 936	10 382	11 021	11 528	11 611	11 277	10 790	10 407	10 178	
B	Mining										
	Coal mining	4 332	4 396	4 432	4 405	4 346	4 290	4 291	4 346	4 408	
	Oil and gas extraction	6 201	6 263	6 337	6 537	6 826	7 006	7 114	7 241	7 383	
	Iron ore mining	8 383	8 537	8 643	8 753	8 839	8 839	8 888	9 023	9 196	
	Other mining	3 832	3 718	3 686	3 684	3 651	3 550	3 422	3 332	3 282	
	Mining excluding exploration and mining support services	22 679	22 786	23 027	23 378	23 673	23 684	23 715	23 942	24 265	
	Exploration and mining support services	1 885	1 814	1 702	1 592	1 537	1 544	1 574	1 589	1 587	
	Total	24 563	24 596	24 727	24 970	25 209	25 228	25 289	25 531	25 852	
C	Manufacturing										
	Food, beverage and tobacco products	6 335	6 456	6 569	6 597	6 627	6 719	6 890	7 067	7 171	
	Petroleum, coal, chemical and rubber products	4 735	4 690	4 675	4 691	4 743	4 817	4 841	4 841	4 847	
	Metal products	3 799	3 822	3 840	3 802	3 752	3 754	3 790	3 813	3 825	
	Machinery and equipment	4 809	4 651	4 505	4 448	4 511	4 556	4 515	4 430	4 359	
	Other manufacturing	5 381	5 298	5 226	5 173	5 164	5 188	5 283	5 424	5 583	
	Total	25 046	24 947	24 797	24 629	24 680	24 949	25 298	25 589	25 796	
D	Electricity, gas, water and waste services										
	Electricity	5 685	5 677	5 695	5 703	5 691	5 680	5 681	5 693	5 711	
	Gas	450	457	452	443	438	441	448	450	447	
	Water supply and waste services	4 172	4 142	4 127	4 162	4 236	4 302	4 320	4 322	4 318	
	Total	10 308	10 277	10 274	10 308	10 364	10 423	10 449	10 464	10 476	
E	Construction										
	Building construction	6 788	6 784	6 825	6 913	6 992	7 033	7 063	7 099	7 127	
	Heavy and civil engineering construction	7 367	7 055	6 830	6 759	6 876	7 120	7 371	7 613	7 815	
	Construction services	18 194	17 887	17 489	17 305	17 398	17 650	17 789	17 762	17 678	
	Total	32 464	31 879	31 248	30 996	31 245	31 803	32 222	32 474	32 633	
F	Wholesale trade	16 818	17 133	17 481	17 728	17 801	17 759	17 731	17 788	17 892	
G	Retail trade	18 728	18 777	18 787	18 856	19 007	19 166	19 273	19 355	19 419	
H	Accommodation and food services	10 072	10 151	10 141	10 122	10 207	10 399	10 557	10 614	10 622	
I	Transport, postal and warehousing										
	Road transport	6 078	6 057	6 076	6 126	6 170	6 175	6 173	6 181	6 197	
	Air and space transport	2 347	2 347	2 340	2 345	2 365	2 392	2 424	2 457	2 489	
	Rail, pipeline and other transport(c)	2 907	2 910	2 933	2 966	2 980	2 975	2 975	2 989	3 015	
	Transport, postal and storage services	8 664	8 718	8 829	8 928	8 984	8 983	8 910	8 837	8 787	
	Total	19 996	20 034	20 178	20 366	20 498	20 525	20 483	20 465	20 486	
J	Information media and telecommunications										
	Telecommunications services	5 678	5 829	5 962	6 067	6 134	6 198	6 274	6 341	6 391	
	Other information and media services	5 369	5 305	5 203	5 151	5 168	5 204	5 226	5 249	5 271	
	Total	11 111	11 145	11 150	11 218	11 302	11 401	11 499	11 590	11 664	

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2015-16.

		2015-16		2016-17				2017-18		
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
K	Financial and insurance services									
	Finance	25 632	25 855	26 075	26 336	26 642	26 901	27 023	27 072	27 083
	Other financial and insurance services	10 310	10 427	10 488	10 616	10 855	11 120	11 308	11 445	11 557
	Total	35 944	36 284	36 564	36 952	37 497	38 021	38 332	38 517	38 640
L	Rental, hiring and real estate services(c)									
	Rental and hiring services	1 760	1 770	1 780	1 831	1 921	2 013	2 109	2 207	2 289
	Property operators and real estate services	10 945	10 957	10 999	11 081	11 107	11 082	10 962	10 883	10 849
	Total	12 705	12 727	12 780	12 912	13 028	13 095	13 072	13 090	13 139
M	Professional, scientific and technical services									
	Computer system design and related services	6 594	6 661	6 815	7 056	7 334	7 670	7 958	8 148	8 219
	Other professional, scientific and technical services	20 622	20 993	21 292	21 502	21 649	21 652	21 564	21 558	21 639
	Total	27 221	27 655	28 104	28 557	28 985	29 322	29 521	29 706	29 856
N	Administrative and support services	13 433	13 450	13 371	13 301	13 360	13 505	13 657	13 803	13 970
O	Public administration and safety	23 004	23 117	23 145	23 238	23 348	23 367	23 458	23 682	23 940
P	Education and training	20 285	20 378	20 465	20 554	20 654	20 763	20 876	20 989	21 094
Q	Health care and social assistance	28 344	28 808	29 350	29 786	30 133	30 519	31 013	31 560	32 106
R	Arts and recreation services	3 481	3 494	3 489	3 481	3 476	3 484	3 520	3 575	3 634
S	Other services	7 262	7 245	7 222	7 160	7 069	7 045	7 123	7 280	7 414
..	Ownership of dwellings	36 031	36 253	36 461	36 665	36 872	37 086	37 304	37 523	37 738
	Gross value added at basic prices	386 879	388 910	390 841	393 318	396 335	399 136	401 457	403 997	406 689
	Taxes less subsidies on products	29 532	29 796	29 641	29 391	29 522	30 057	30 517	30 734	30 750
	Statistical discrepancy (P)	-51	-28	-142	-641	-1 198	-1 580	-1 486	-1 215	-1 070
	Gross domestic product	416 353	418 672	420 338	422 067	424 659	427 613	430 485	433 514	436 388

(a) At basic prices.

(c) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2015-16.

		2015–16	2016–17				2017–18			Mar 17 to Mar 18
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A	Agriculture, forestry and fishing									
	Agriculture	5.0	6.9	5.2	0.9	-3.2	-4.8	-4.3	-3.5	-14.9
	Forestry and fishing	2.1	2.3	1.4	-0.1	-0.9	-0.6	-0.5	-0.3	-2.2
	Total	4.5	6.2	4.6	0.7	-2.9	-4.3	-3.5	-2.2	-12.3
B	Mining									
	Coal mining	1.5	0.8	-0.6	-1.3	-1.3	—	1.3	1.4	1.4
	Oil and gas extraction	1.0	1.2	3.2	4.4	2.6	1.5	1.8	2.0	8.2
	Iron ore mining	1.8	1.2	1.3	1.0	—	0.6	1.5	1.9	4.0
	Other mining	-3.0	-0.9	-0.1	-0.9	-2.8	-3.6	-2.6	-1.5	-10.1
	Mining excluding exploration and mining support services	0.5	1.1	1.5	1.3	—	0.1	1.0	1.3	2.5
	Exploration and mining support services	-3.7	-6.2	-6.5	-3.5	0.5	2.0	0.9	-0.1	3.3
	Total	0.1	0.5	1.0	1.0	0.1	0.2	1.0	1.3	2.5
C	Manufacturing									
	Food, beverage and tobacco products	1.9	1.8	0.4	0.5	1.4	2.5	2.6	1.5	8.2
	Petroleum, coal, chemical and rubber products	-0.9	-0.3	0.4	1.1	1.5	0.5	—	0.1	2.2
	Metal products	0.6	0.5	-1.0	-1.3	—	0.9	0.6	0.3	1.9
	Machinery and equipment	-3.3	-3.1	-1.3	1.4	1.0	-0.9	-1.9	-1.6	-3.4
	Other manufacturing	-1.6	-1.4	-1.0	-0.2	0.5	1.8	2.7	2.9	8.1
	Total	-0.4	-0.6	-0.7	0.2	1.1	1.4	1.1	0.8	4.5
D	Electricity, gas, water and waste services									
	Electricity	-0.1	0.3	0.1	-0.2	-0.2	—	0.2	0.3	0.3
	Gas	1.5	-1.1	-1.9	-1.3	0.9	1.6	0.3	-0.6	2.1
	Water supply and waste services	-0.7	-0.4	0.9	1.8	1.6	0.4	—	-0.1	1.9
	Total	-0.3	—	0.3	0.5	0.6	0.3	0.1	0.1	1.1
E	Construction									
	Building construction	-0.1	0.6	1.3	1.2	0.6	0.4	0.5	0.4	1.9
	Heavy and civil engineering construction	-4.2	-3.2	-1.0	1.7	3.6	3.5	3.3	2.7	13.7
	Construction services	-1.7	-2.2	-1.0	0.5	1.5	0.8	-0.2	-0.5	1.6
	Total	-1.8	-2.0	-0.8	0.8	1.8	1.3	0.8	0.5	4.4
F	Wholesale trade	1.9	2.0	1.4	0.4	-0.2	-0.2	0.3	0.6	0.5
G	Retail trade	0.3	0.1	0.4	0.8	0.8	0.6	0.4	0.3	2.2
H	Accommodation and food services	0.8	-0.1	-0.2	0.8	1.9	1.5	0.5	0.1	4.1
I	Transport, postal and warehousing									
	Road transport	-0.3	0.3	0.8	0.7	0.1	—	0.1	0.3	0.4
	Air and space transport	—	-0.3	0.2	0.9	1.1	1.3	1.4	1.3	5.2
	Rail, pipeline and other transport(d)	0.1	0.8	1.1	0.4	-0.2	—	0.5	0.9	1.2
	Transport, postal and storage services	0.6	1.3	1.1	0.6	—	-0.8	-0.8	-0.6	-2.2
	Total	0.2	0.7	0.9	0.7	0.1	-0.2	-0.1	0.1	-0.1
J	Information media and telecommunications									
	Telecommunications services	2.7	2.3	1.8	1.1	1.0	1.2	1.1	0.8	4.2
	Other information and media services	-1.2	-1.9	-1.0	0.3	0.7	0.4	0.4	0.4	2.0
	Total	0.3	—	0.6	0.7	0.9	0.9	0.8	0.6	3.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015–16.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

		2015–16	2016–17				2017–18			Mar 17 to Mar 18
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
K	Financial and insurance services									
	Finance	0.9	0.9	1.0	1.2	1.0	0.5	0.2	—	1.7
	Other financial and insurance services	1.1	0.6	1.2	2.3	2.4	1.7	1.2	1.0	6.5
	<i>Total</i>	0.9	0.8	1.1	1.5	1.4	0.8	0.5	0.3	3.0
L	Rental, hiring and real estate services(b)									
	Rental and hiring services	0.6	0.6	2.8	4.9	4.8	4.8	4.6	3.7	19.1
	Property operators and real estate services	0.1	0.4	0.7	0.2	-0.2	-1.1	-0.7	-0.3	-2.3
	<i>Total</i>	0.2	0.4	1.0	0.9	0.5	-0.2	0.1	0.4	0.9
M	Professional, scientific and technical services									
	Computer system design and related services	1.0	2.3	3.5	3.9	4.6	3.8	2.4	0.9	12.1
	Other professional, scientific and technical services	1.8	1.4	1.0	0.7	—	-0.4	—	0.4	—
	<i>Total</i>	1.6	1.6	1.6	1.5	1.2	0.7	0.6	0.5	3.0
N	Administrative and support services	0.1	-0.6	-0.5	0.4	1.1	1.1	1.1	1.2	4.6
O	Public administration and safety	0.5	0.1	0.4	0.5	0.1	0.4	1.0	1.1	2.5
P	Education and training	0.5	0.4	0.4	0.5	0.5	0.5	0.5	0.5	2.1
Q	Health care and social assistance	1.6	1.9	1.5	1.2	1.3	1.6	1.8	1.7	6.5
R	Arts and recreation services	0.4	-0.1	-0.2	-0.1	0.2	1.0	1.6	1.6	4.5
S	Other services	-0.2	-0.3	-0.9	-1.3	-0.3	1.1	2.2	1.8	4.9
..	Ownership of dwellings	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.3
	<i>Gross value added at basic prices</i>	0.5	0.5	0.6	0.8	0.7	0.6	0.6	0.7	2.6
	Taxes less subsidies on products	0.9	-0.5	-0.8	0.4	1.8	1.5	0.7	0.1	4.2
	Gross domestic product	0.6	0.4	0.4	0.6	0.7	0.7	0.7	0.7	2.8

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015–16.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

		2015-16		2016-17				2017-18		
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A	Agriculture, forestry and fishing									
	Agriculture	8 221	8 782	9 396	9 768	10 104	9 651	8 914	8 757	8 585
	Forestry and fishing	1 603	1 602	1 702	1 692	1 686	1 684	1 662	1 661	1 658
	Total	9 825	10 383	11 098	11 460	11 789	11 336	10 576	10 418	10 243
B	Mining									
	Coal mining	4 341	4 438	4 369	4 465	4 358	4 223	4 322	4 317	4 442
	Oil and gas extraction	6 288	6 192	6 282	6 629	6 648	7 243	7 079	7 025	7 618
	Iron ore mining	8 659	8 450	8 560	8 787	8 911	8 855	8 707	9 149	9 191
	Other mining	3 793	3 742	3 661	3 688	3 651	3 632	3 327	3 329	3 328
	Mining excluding exploration and mining support services	22 914	22 638	22 873	23 568	23 568	23 953	23 435	23 819	24 579
	Exploration and mining support services	1 914	1 825	1 695	1 587	1 531	1 517	1 609	1 597	1 562
	Total	24 822	24 460	24 568	25 156	25 099	25 470	25 044	25 416	26 142
C	Manufacturing									
	Food, beverage and tobacco products	6 399	6 456	6 484	6 775	6 541	6 591	7 047	7 023	7 166
	Petroleum, coal, chemical and rubber products	4 650	4 806	4 667	4 588	4 796	4 893	4 724	4 928	4 818
	Metal products	3 682	3 852	3 921	3 797	3 640	3 855	3 768	3 782	3 866
	Machinery and equipment	4 855	4 627	4 515	4 398	4 493	4 612	4 591	4 291	4 433
	Other manufacturing	5 388	5 279	5 236	5 157	4 922	5 110	5 364	5 320	5 670
	Total	24 975	25 018	24 824	24 714	24 392	25 060	25 494	25 344	25 955
D	Electricity, gas, water and waste services									
	Electricity	5 663	5 689	5 687	5 685	5 763	5 594	5 714	5 704	5 687
	Gas	454	451	463	435	432	450	439	464	437
	Water supply and waste services	4 156	4 179	4 075	4 165	4 253	4 291	4 354	4 294	4 323
	Total	10 275	10 320	10 226	10 286	10 448	10 335	10 507	10 462	10 448
E	Construction									
	Building construction	6 858	7 050	6 798	6 955	6 995	7 033	7 030	7 144	7 103
	Heavy and civil engineering construction	7 367	7 204	6 654	6 750	7 002	6 977	7 441	7 658	7 768
	Construction services	18 201	17 874	17 592	17 062	17 409	17 804	17 722	17 873	17 576
	Total	32 426	32 145	31 044	30 767	31 406	31 814	32 193	32 674	32 447
F	Wholesale trade	16 728	17 188	17 441	17 775	17 864	17 691	17 726	17 739	17 957
G	Retail trade	18 762	18 808	18 725	18 872	18 965	19 229	19 272	19 327	19 446
H	Accommodation and food services	10 089	10 163	10 242	9 984	10 205	10 441	10 558	10 684	10 543
I	Transport, postal and warehousing									
	Road transport	6 118	6 011	6 069	6 142	6 186	6 161	6 180	6 166	6 211
	Air and space transport	2 365	2 337	2 336	2 346	2 363	2 397	2 417	2 461	2 491
	Rail, pipeline and other transport(c)	2 902	2 901	2 945	2 942	3 018	2 967	2 946	3 008	3 016
	Transport, postal and storage services	8 589	8 807	8 783	8 885	9 107	8 883	8 970	8 809	8 774
	Total	19 974	20 059	20 134	20 315	20 673	20 408	20 514	20 444	20 492
J	Information media and telecommunications									
	Telecommunications services	5 693	5 786	6 007	6 080	6 074	6 269	6 199	6 402	6 373
	Other information and media services	5 427	5 341	5 148	5 132	5 181	5 248	5 165	5 286	5 270
	Total	11 101	11 129	11 155	11 212	11 255	11 517	11 364	11 688	11 643

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2015-16.

		2015-16		2016-17				2017-18		
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
K	Financial and insurance services									
	Finance	25 655	25 896	26 011	26 347	26 627	26 928	27 075	27 045	27 067
	Other financial and insurance services	10 331	10 479	10 440	10 609	10 798	11 199	11 337	11 387	11 589
	Total	35 988	36 377	36 451	36 956	37 425	38 127	38 413	38 432	38 656
L	Rental, hiring and real estate services(c)									
	Rental and hiring services	1 840	1 738	1 725	1 900	1 888	2 002	2 140	2 190	2 296
	Property operators and real estate services	10 684	11 239	10 854	11 000	11 224	11 177	10 745	11 001	10 845
	Total	12 524	12 979	12 580	12 900	13 112	13 179	12 885	13 191	13 142
M	Professional, scientific and technical services									
	Computer system design and related services	6 632	6 626	6 724	7 202	7 259	7 621	7 992	8 330	8 020
	Other professional, scientific and technical services	20 522	21 223	21 163	21 498	21 670	21 737	21 556	21 328	21 871
	Total	27 166	27 842	27 885	28 701	28 931	29 358	29 547	29 656	29 891
N	Administrative and support services	13 380	13 551	13 408	13 171	13 370	13 560	13 690	13 678	14 083
O	Public administration and safety	23 316	23 050	22 925	23 384	23 420	23 290	23 400	23 680	24 022
P	Education and training	20 284	20 384	20 459	20 552	20 654	20 763	20 877	20 988	21 101
Q	Health care and social assistance	28 174	28 863	29 423	29 763	30 172	30 424	31 065	31 508	32 174
R	Arts and recreation services	3 488	3 498	3 483	3 479	3 487	3 477	3 504	3 582	3 647
S	Other services	7 179	7 391	7 022	7 357	7 012	6 969	7 138	7 307	7 413
..	Ownership of dwellings	36 031	36 255	36 461	36 662	36 870	37 086	37 304	37 522	37 743
	Gross value added at basic prices	386 882	390 036	389 556	393 465	396 549	399 533	401 072	403 742	407 185
	Taxes less subsidies on products	29 530	30 135	29 472	29 377	29 367	30 005	30 805	30 747	30 573
	Statistical discrepancy (P)	-91	-161	-59	-110	-1 961	-1 307	-1 335	-1 704	-512
	Gross domestic product	416 312	420 005	418 969	422 732	423 955	428 231	430 542	432 786	437 246

(a) At basic prices.

(c) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2015-16.

		2015-16	2016-17				2017-18			Mar 17 to Mar 18
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A	Agriculture, forestry and fishing									
	Agriculture	6.8	7.0	4.0	3.4	-4.5	-7.6	-1.8	-2.0	-15.0
	Forestry and fishing	-0.1	6.2	-0.6	-0.4	-0.1	-1.3	-0.1	-0.2	-1.6
	Total	5.7	6.9	3.3	2.9	-3.8	-6.7	-1.5	-1.7	-13.1
B	Mining									
	Coal mining	2.2	-1.5	2.2	-2.4	-3.1	2.4	-0.1	2.9	1.9
	Oil and gas extraction	-1.5	1.5	5.5	0.3	8.9	-2.3	-0.8	8.4	14.6
	Iron ore mining	-2.4	1.3	2.7	1.4	-0.6	-1.7	5.1	0.5	3.1
	Other mining	-1.3	-2.2	0.7	-1.0	-0.5	-8.4	0.1	—	-8.9
	Mining excluding exploration and mining support services	-1.2	1.0	3.0	—	1.6	-2.2	1.6	3.2	4.3
	Exploration and mining support services	-4.7	-7.1	-6.4	-3.5	-0.9	6.1	-0.7	-2.2	2.0
	Total	-1.5	0.4	2.4	-0.2	1.5	-1.7	1.5	2.9	4.2
C	Manufacturing									
	Food, beverage and tobacco products	0.9	0.4	4.5	-3.5	0.8	6.9	-0.3	2.0	9.6
	Petroleum, coal, chemical and rubber products	3.3	-2.9	-1.7	4.5	2.0	-3.4	4.3	-2.2	0.5
	Metal products	4.6	1.8	-3.2	-4.1	5.9	-2.2	0.4	2.2	6.2
	Machinery and equipment	-4.7	-2.4	-2.6	2.2	2.6	-0.5	-6.5	3.3	-1.3
	Other manufacturing	-2.0	-0.8	-1.5	-4.6	3.8	5.0	-0.8	6.6	15.2
	Total	0.2	-0.8	-0.4	-1.3	2.7	1.7	-0.6	2.4	6.4
D	Electricity, gas, water and waste services									
	Electricity	0.5	—	—	1.4	-2.9	2.2	-0.2	-0.3	-1.3
	Gas	-0.7	2.8	-6.1	-0.7	4.1	-2.5	5.8	-5.8	1.2
	Water supply and waste services	0.5	-2.5	2.2	2.1	0.9	1.5	-1.4	0.7	1.6
	Total	0.4	-0.9	0.6	1.6	-1.1	1.7	-0.4	-0.1	—
E	Construction									
	Building construction	2.8	-3.6	2.3	0.6	0.6	—	1.6	-0.6	1.5
	Heavy and civil engineering construction	-2.2	-7.6	1.4	3.7	-0.4	6.7	2.9	1.4	10.9
	Construction services	-1.8	-1.6	-3.0	2.0	2.3	-0.5	0.9	-1.7	1.0
	Total	-0.9	-3.4	-0.9	2.1	1.3	1.2	1.5	-0.7	3.3
F	Wholesale trade	2.8	1.5	1.9	0.5	-1.0	0.2	0.1	1.2	0.5
G	Retail trade	0.2	-0.4	0.8	0.5	1.4	0.2	0.3	0.6	2.5
H	Accommodation and food services	0.7	0.8	-2.5	2.2	2.3	1.1	1.2	-1.3	3.3
I	Transport, postal and warehousing									
	Road transport	-1.8	1.0	1.2	0.7	-0.4	0.3	-0.2	0.7	0.4
	Air and space transport	-1.2	—	0.4	0.7	1.4	0.9	1.8	1.2	5.4
	Rail, pipeline and other transport(d)	—	1.5	-0.1	2.6	-1.7	-0.7	2.1	0.3	—
	Transport, postal and storage services	2.5	-0.3	1.2	2.5	-2.5	1.0	-1.8	-0.4	-3.7
	Total	0.4	0.4	0.9	1.8	-1.3	0.5	-0.3	0.2	-0.9
J	Information media and telecommunications									
	Telecommunications services	1.6	3.8	1.2	-0.1	3.2	-1.1	3.3	-0.5	4.9
	Other information and media services	-1.6	-3.6	-0.3	1.0	1.3	-1.6	2.3	-0.3	1.7
	Total	0.2	0.2	0.5	0.4	2.3	-1.3	2.8	-0.4	3.4

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015-16.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

		2015-16	2016-17				2017-18			Mar 17 to Mar 18
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
K	Financial and insurance services									
	Finance	0.9	0.4	1.3	1.1	1.1	0.5	-0.1	0.1	1.7
	Other financial and insurance services	1.4	-0.4	1.6	1.8	3.7	1.2	0.4	1.8	7.3
	<i>Total</i>	1.1	0.2	1.4	1.3	1.9	0.8	—	0.6	3.3
L	Rental, hiring and real estate services(d)									
	Rental and hiring services	-5.5	-0.8	10.2	-0.7	6.1	6.9	2.3	4.9	21.6
	Property operators and real estate services	5.2	-3.4	1.3	2.0	-0.4	-3.9	2.4	-1.4	-3.4
	<i>Total</i>	3.6	-3.1	2.5	1.6	0.5	-2.2	2.4	-0.4	0.2
M	Professional, scientific and technical services									
	Computer system design and related services	-0.1	1.5	7.1	0.8	5.0	4.9	4.2	-3.7	10.5
	Other professional, scientific and technical services	3.4	-0.3	1.6	0.8	0.3	-0.8	-1.1	2.5	0.9
	<i>Total</i>	2.5	0.2	2.9	0.8	1.5	0.6	0.4	0.8	3.3
N	Administrative and support services	1.3	-1.1	-1.8	1.5	1.4	1.0	-0.1	3.0	5.3
O	Public administration and safety	-1.1	-0.5	2.0	0.2	-0.6	0.5	1.2	1.4	2.6
P	Education and training	0.5	0.4	0.5	0.5	0.5	0.6	0.5	0.5	2.2
Q	Health care and social assistance	2.4	1.9	1.2	1.4	0.8	2.1	1.4	2.1	6.6
R	Arts and recreation services	0.3	-0.4	-0.1	0.2	-0.3	0.8	2.2	1.8	4.6
S	Other services	3.0	-5.0	4.8	-4.7	-0.6	2.4	2.4	1.4	5.7
..	Ownership of dwellings	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.4
	<i>Gross value added at basic prices</i>	0.8	-0.1	1.0	0.8	0.8	0.4	0.7	0.9	2.7
	Taxes less subsidies on products	2.0	-2.2	-0.3	—	2.2	2.7	-0.2	-0.6	4.1
	Gross domestic product	0.9	-0.2	0.9	0.3	1.0	0.5	0.5	1.0	3.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015-16.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Excludes ownership of dwellings.

	2015-16	2016-17				2017-18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	183 470	183 925	184 389	185 511	187 508	190 094	192 553	194 921	..
Employers' social contributions(a)	21 944	22 099	22 233	22 416	22 679	22 989	23 282	23 570	..
Total compensation of employees	205 414	206 024	206 622	207 927	210 187	213 083	215 835	218 491	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	62 776	64 663	77 381	78 364	78 210	78 693	80 261	82 650	..
Public non-financial corporations	4 767	4 683	4 542	4 412	4 260	4 161	4 149	4 201	..
Total non-financial corporations	67 542	69 346	81 923	82 776	82 470	82 854	84 410	86 851	..
Financial corporations	24 251	24 504	24 991	25 615	26 181	26 607	26 978	27 348	..
Total corporations	91 793	93 850	106 914	108 391	108 650	109 461	111 388	114 198	..
General government	9 166	9 193	9 228	9 282	9 349	9 419	9 489	9 556	..
Dwellings owned by persons	32 473	32 854	33 224	33 532	33 816	34 130	34 449	34 769	..
Total gross operating surplus	133 432	135 898	149 368	151 205	151 815	153 009	155 325	158 522	..
Gross mixed income	36 321	37 663	38 720	38 919	38 396	37 647	37 492	37 718	..
Total factor income	375 136	382 719	391 599	398 019	401 020	403 734	408 651	414 959	..
Taxes less subsidies on production and imports	43 123	43 048	43 236	43 915	44 686	45 170	45 674	46 250	..
Statistical discrepancy (I)	1 816	2 336	2 523	2 690	2 489	1 987	1 422	866	..
Gross domestic product	420 075	428 103	437 357	444 623	448 195	450 888	455 746	462 096	..
PERCENTAGE CHANGES (b) (%)									
Compensation of employees									
Wages and salaries	0.5	0.2	0.3	0.6	1.1	1.4	1.3	1.2	5.1
Employers' social contributions(a)	1.0	0.7	0.6	0.8	1.2	1.4	1.3	1.2	5.1
Total compensation of employees	0.5	0.3	0.3	0.6	1.1	1.4	1.3	1.2	5.1
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	0.6	3.0	19.7	1.3	-0.2	0.6	2.0	3.0	5.5
Public non-financial corporations	0.8	-1.8	-3.0	-2.9	-3.4	-2.3	-0.3	1.3	-4.8
Total non-financial corporations	0.6	2.7	18.1	1.0	-0.4	0.5	1.9	2.9	4.9
Financial corporations	0.7	1.0	2.0	2.5	2.2	1.6	1.4	1.4	6.8
Total corporations	0.7	2.2	13.9	1.4	0.2	0.7	1.8	2.5	5.4
General government	0.4	0.3	0.4	0.6	0.7	0.8	0.7	0.7	2.9
Dwellings owned by persons	1.0	1.2	1.1	0.9	0.8	0.9	0.9	0.9	3.7
Total gross operating surplus	0.7	1.8	9.9	1.2	0.4	0.8	1.5	2.1	4.8
Gross mixed income	2.3	3.7	2.8	0.5	-1.3	-2.0	-0.4	0.6	-3.1
Total factor income	0.9	2.0	2.3	1.6	0.8	0.7	1.2	1.5	4.3
Taxes less subsidies on production and imports	0.2	-0.2	0.4	1.6	1.8	1.1	1.1	1.3	5.3
Gross domestic product	1.1	1.9	2.2	1.7	0.8	0.6	1.1	1.4	3.9

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16	2016-17				2017-18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	183 123	184 635	183 875	185 339	187 548	190 245	192 547	194 904	..
Employers' social contributions(a)	21 925	22 183	22 141	22 433	22 681	22 982	23 308	23 554	..
Total compensation of employees	205 048	206 818	206 016	207 772	210 228	213 226	215 856	218 458	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	62 151	65 638	76 344	80 139	77 223	78 592	79 293	84 051	..
Public non-financial corporations	4 816	4 653	4 549	4 374	4 337	4 128	4 012	4 363	..
Total non-financial corporations	66 967	70 292	80 892	84 513	81 560	82 721	83 305	88 414	..
Financial corporations	24 203	24 500	24 937	25 597	26 308	26 617	26 858	27 450	..
Total corporations	91 170	94 792	105 829	110 110	107 868	109 338	110 163	115 864	..
General government	9 174	9 183	9 227	9 282	9 347	9 423	9 488	9 555	..
Dwellings owned by persons	32 385	32 957	33 211	33 520	33 822	34 122	34 444	34 784	..
Total gross operating surplus	132 728	136 933	148 267	152 911	151 037	152 883	154 096	160 203	..
Gross mixed income	37 609	36 666	38 898	39 688	38 195	36 984	37 710	37 921	..
Total factor income	375 385	380 417	393 181	400 371	399 460	403 093	407 662	416 582	..
Taxes less subsidies on production and imports	43 949	42 589	43 093	43 745	45 297	44 978	45 233	46 793	..
Statistical discrepancy (I)	1 700	2 125	2 520	2 859	2 418	2 019	1 419	819	..
Gross domestic product	421 034	425 130	438 793	446 975	447 175	450 090	454 314	464 194	..

PERCENTAGE CHANGES (b) (%)									
Compensation of employees									
Wages and salaries	0.2	0.8	-0.4	0.8	1.2	1.4	1.2	1.2	5.2
Employers' social contributions(a)	0.9	1.2	-0.2	1.3	1.1	1.3	1.4	1.1	5.0
Total compensation of employees	0.3	0.9	-0.4	0.9	1.2	1.4	1.2	1.2	5.1
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	1.0	5.6	16.3	5.0	-3.6	1.8	0.9	6.0	4.9
Public non-financial corporations	0.6	-3.4	-2.3	-3.8	-0.8	-4.8	-2.8	8.7	-0.2
Total non-financial corporations	1.0	5.0	15.1	4.5	-3.5	1.4	0.7	6.1	4.6
Financial corporations	0.5	1.2	1.8	2.6	2.8	1.2	0.9	2.2	7.2
Total corporations	0.9	4.0	11.6	4.0	-2.0	1.4	0.8	5.2	5.2
General government	0.5	0.1	0.5	0.6	0.7	0.8	0.7	0.7	2.9
Dwellings owned by persons	0.8	1.8	0.8	0.9	0.9	0.9	0.9	1.0	3.8
Total gross operating surplus	0.8	3.2	8.3	3.1	-1.2	1.2	0.8	4.0	4.8
Gross mixed income	8.6	-2.5	6.1	2.0	-3.8	-3.2	2.0	0.6	-4.5
Total factor income	1.2	1.3	3.4	1.8	-0.2	0.9	1.1	2.2	4.0
Taxes less subsidies on production and imports	3.2	-3.1	1.2	1.5	3.5	-0.7	0.6	3.4	7.0
Gross domestic product	1.4	1.0	3.2	1.9	—	0.7	0.9	2.2	3.9

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16	2016-17				2017-18				Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
LEVELS (\$m)										
Food	22 991	23 012	23 113	23 404	23 769	24 040	24 200	24 272	..	
Cigarettes and tobacco	4 064	3 938	3 923	3 931	3 969	3 991	3 996	3 997	..	
Alcoholic beverages	4 887	4 895	4 884	4 889	4 924	4 957	4 957	4 929	..	
Clothing and footwear	8 860	8 928	8 961	9 020	9 120	9 237	9 331	9 389	..	
Rent and other dwelling services	49 924	50 218	50 514	50 814	51 109	51 407	51 702	51 993	..	
Electricity, gas and other fuel	5 617	5 694	5 770	5 798	5 755	5 691	5 656	5 655	..	
Furnishings and household equipment	11 282	11 391	11 506	11 601	11 674	11 768	11 878	11 967	..	
Health	15 454	15 689	15 933	16 103	16 222	16 333	16 471	16 605	..	
Purchase of vehicles	5 872	5 940	6 013	6 063	6 087	6 079	6 085	6 114	..	
Operation of vehicles	11 985	11 959	12 009	12 095	12 161	12 194	12 206	12 212	..	
Transport services	7 638	7 775	7 864	7 877	7 844	7 863	7 948	8 041	..	
Communications	5 402	5 496	5 574	5 642	5 701	5 756	5 814	5 869	..	
Recreation and culture	25 084	25 070	25 120	25 207	25 368	25 616	25 902	26 174	..	
Education services	11 449	11 489	11 506	11 539	11 601	11 678	11 745	11 786	..	
Hotels, cafes and restaurants	16 854	16 928	16 902	16 866	17 019	17 285	17 497	17 633	..	
Insurance and other financial services	21 425	21 716	21 974	22 221	22 472	22 728	22 959	23 157	..	
Other goods and services	15 780	15 890	15 971	16 035	16 108	16 206	16 319	16 410	..	
Total	244 551	246 063	247 537	249 104	250 903	252 819	254 664	256 293	..	
PERCENTAGE CHANGES (b) (%)										
Food	0.3	0.1	0.4	1.3	1.6	1.1	0.7	0.3	3.7	
Cigarettes and tobacco	-4.4	-3.1	-0.4	0.2	1.0	0.5	0.1	—	1.7	
Alcoholic beverages	1.3	0.2	-0.2	0.1	0.7	0.7	—	-0.6	0.8	
Clothing and footwear	1.5	0.8	0.4	0.7	1.1	1.3	1.0	0.6	4.1	
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.3	
Electricity, gas and other fuel	0.6	1.4	1.3	0.5	-0.7	-1.1	-0.6	—	-2.5	
Furnishings and household equipment	0.8	1.0	1.0	0.8	0.6	0.8	0.9	0.8	3.2	
Health	1.1	1.5	1.6	1.1	0.7	0.7	0.8	0.8	3.1	
Purchase of vehicles	0.6	1.2	1.2	0.8	0.4	-0.1	0.1	0.5	0.8	
Operation of vehicles	-0.5	-0.2	0.4	0.7	0.5	0.3	0.1	—	1.0	
Transport services	1.0	1.8	1.1	0.2	-0.4	0.2	1.1	1.2	2.1	
Communications	2.4	1.7	1.4	1.2	1.0	1.0	1.0	1.0	4.0	
Recreation and culture	0.1	-0.1	0.2	0.3	0.6	1.0	1.1	1.1	3.8	
Education services	0.7	0.4	0.1	0.3	0.5	0.7	0.6	0.4	2.1	
Hotels, cafes and restaurants	1.4	0.4	-0.2	-0.2	0.9	1.6	1.2	0.8	4.5	
Insurance and other financial services	1.4	1.4	1.2	1.1	1.1	1.1	1.0	0.9	4.2	
Other goods and services	0.7	0.7	0.5	0.4	0.5	0.6	0.7	0.6	2.3	
Total	0.7	0.6	0.6	0.6	0.7	0.8	0.7	0.6	2.9	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2015-16	2016-17				2017-18				Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
LEVELS (\$m)										
Food	23 006	22 896	23 204	23 303	23 749	24 226	24 120	24 241	..	
Cigarettes and tobacco	4 081	3 953	3 890	3 942	3 987	3 982	4 005	3 992	..	
Alcoholic beverages	4 861	4 922	4 889	4 839	4 955	4 952	4 991	4 894	..	
Clothing and footwear	8 851	8 936	9 001	8 924	9 178	9 236	9 332	9 394	..	
Rent and other dwelling services	49 903	50 224	50 516	50 811	51 110	51 407	51 701	51 998	..	
Electricity, gas and other fuel	5 608	5 686	5 769	5 858	5 692	5 750	5 574	5 704	..	
Furnishings and household equipment	11 237	11 361	11 627	11 468	11 774	11 710	11 883	11 999	..	
Health	15 490	15 672	15 958	16 085	16 300	16 213	16 527	16 631	..	
Purchase of vehicles	5 956	5 917	5 961	6 136	6 076	6 055	6 081	6 134	..	
Operation of vehicles	11 931	11 963	11 986	12 132	12 152	12 193	12 225	12 191	..	
Transport services	7 645	7 713	7 965	7 852	7 849	7 795	7 981	8 065	..	
Communications	5 404	5 503	5 566	5 631	5 729	5 735	5 806	5 893	..	
Recreation and culture	25 084	25 022	25 134	25 220	25 387	25 482	26 050	26 127	..	
Education services	11 468	11 478	11 515	11 528	11 587	11 695	11 748	11 790	..	
Hotels, cafes and restaurants	16 860	17 045	16 835	16 829	17 031	17 168	17 768	17 443	..	
Insurance and other financial services	21 384	21 730	22 032	22 152	22 477	22 760	22 965	23 135	..	
Other goods and services	15 813	15 803	16 063	16 011	16 077	16 198	16 371	16 374	..	
Total	244 591	245 823	247 909	248 719	251 109	252 557	255 130	256 004	..	
PERCENTAGE CHANGES (b) (%)										
Food	-0.1	-0.5	1.3	0.4	1.9	2.0	-0.4	0.5	4.0	
Cigarettes and tobacco	-0.4	-3.1	-1.6	1.3	1.1	-0.1	0.6	-0.3	1.3	
Alcoholic beverages	—	1.3	-0.7	-1.0	2.4	-0.1	0.8	-2.0	1.1	
Clothing and footwear	1.0	1.0	0.7	-0.9	2.8	0.6	1.0	0.7	5.3	
Rent and other dwelling services	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.3	
Electricity, gas and other fuel	0.8	1.4	1.5	1.6	-2.8	1.0	-3.1	2.3	-2.6	
Furnishings and household equipment	—	1.1	2.3	-1.4	2.7	-0.5	1.5	1.0	4.6	
Health	1.8	1.2	1.8	0.8	1.3	-0.5	1.9	0.6	3.4	
Purchase of vehicles	3.6	-0.7	0.7	2.9	-1.0	-0.4	0.4	0.9	—	
Operation of vehicles	-1.5	0.3	0.2	1.2	0.2	0.3	0.3	-0.3	0.5	
Transport services	0.8	0.9	3.3	-1.4	—	-0.7	2.4	1.1	2.7	
Communications	2.4	1.8	1.1	1.2	1.7	0.1	1.2	1.5	4.7	
Recreation and culture	—	-0.2	0.4	0.3	0.7	0.4	2.2	0.3	3.6	
Education services	0.7	0.1	0.3	0.1	0.5	0.9	0.5	0.4	2.3	
Hotels, cafes and restaurants	1.5	1.1	-1.2	—	1.2	0.8	3.5	-1.8	3.6	
Insurance and other financial services	1.0	1.6	1.4	0.5	1.5	1.3	0.9	0.7	4.4	
Other goods and services	0.8	-0.1	1.6	-0.3	0.4	0.7	1.1	—	2.3	
Total	0.6	0.5	0.8	0.3	1.0	0.6	1.0	0.3	2.9	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Mining	-52	-216	-241	-42	69	83	-29	-65	21
Manufacturing	-584	-439	-425	-303	82	487	595	424	259
Wholesale trade	588	1 422	1 828	1 252	293	-410	-374	5	272
Retail trade	354	195	250	296	125	-45	-212	-291	-288
Other non-farm industries	3	-31	-39	-14	37	77	30	-54	-99
<i>Total private non-farm</i>	320	925	1 367	1 189	607	196	2	-1	127
Farm	-69	-198	-207	-77	-10	-20	-82	-77	-27
Public authorities	59	33	13	73	118	85	36	54	52
Total changes in inventories	308	759	1 174	1 185	715	190	17	312	832
SEASONALLY ADJUSTED									
Changes in inventories									
Mining	-177	-8	-122	-774	929	-59	-579	516	-220
Manufacturing	-512	-502	-334	-326	-170	624	983	50	220
Wholesale trade	403	1 841	1 833	1 334	424	-947	-162	-237	2 038
Retail trade	116	59	504	22	576	-502	-49	-90	-687
Other non-farm industries	-22	-69	85	-112	-55	319	-137	30	-196
<i>Total private non-farm</i>	-211	1 284	1 966	144	1 704	-565	56	269	1 156
Farm	-179	-58	-324	-210	278	-64	-331	163	-95
Public authorities	59	77	-269	476	-216	295	-16	-42	162
Total changes in inventories	-331	1 305	1 374	410	1 765	-334	-291	390	1 222

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	20 763	21 249	22 124	23 165	23 765	23 602	23 011	22 599	22 630
less Intermediate input costs	12 360	12 579	12 816	13 010	12 991	12 763	12 471	12 299	12 287
<i>Gross agricultural value added at basic prices</i>	<i>8 403</i>	<i>8 670</i>	<i>9 308</i>	<i>10 156</i>	<i>10 773</i>	<i>10 840</i>	<i>10 540</i>	<i>10 359</i>	<i>10 373</i>
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 908	4 946	4 970	4 981	4 994	5 023	5 062	5 097	5 121
less Other taxes less subsidies on production	222	227	234	243	245	239	231	226	227
Agricultural income	3 272	3 497	4 104	4 932	5 534	5 578	5 248	5 036	5 024
<i>Gross agricultural value added at basic prices</i>	<i>8 403</i>	<i>8 670</i>	<i>9 308</i>	<i>10 156</i>	<i>10 773</i>	<i>10 840</i>	<i>10 540</i>	<i>10 359</i>	<i>10 373</i>
plus Taxes less subsidies on products	194	198	205	213	217	214	207	201	200
Gross agricultural value added at producer prices	8 597	8 867	9 513	10 369	10 991	11 054	10 747	10 561	10 573
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	20 906	20 985	21 952	23 452	23 746	23 860	22 791	22 544	22 513
less Intermediate input costs	12 304	12 394	12 964	12 995	13 005	12 783	12 510	12 148	12 267
<i>Gross agricultural value added at basic prices</i>	<i>8 601</i>	<i>8 591</i>	<i>8 989</i>	<i>10 458</i>	<i>10 741</i>	<i>11 078</i>	<i>10 280</i>	<i>10 396</i>	<i>10 246</i>
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 906	4 950	4 970	4 989	4 983	5 017	5 072	5 098	5 121
less Other taxes less subsidies on production	223	227	228	248	246	240	228	225	229
Agricultural income	3 473	3 414	3 791	5 221	5 511	5 822	4 980	5 073	4 896
<i>Gross agricultural value added at basic prices</i>	<i>8 601</i>	<i>8 591</i>	<i>8 989</i>	<i>10 458</i>	<i>10 741</i>	<i>11 078</i>	<i>10 280</i>	<i>10 396</i>	<i>10 246</i>
plus Taxes less subsidies on products	196	195	203	216	217	216	205	201	199
Gross agricultural value added at producer prices	8 797	8 786	9 192	10 674	10 958	11 294	10 485	10 597	10 445

(a) Includes output produced by the household sector for its own consumption.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	22 140	22 542	22 868	23 133	23 269	23 312	23 423	23 664	23 979
Households	81 570	82 155	82 684	83 201	83 743	84 331	84 957	85 629	86 263
Gross fixed capital formation									
Private	25 094	25 800	25 924	25 756	25 724	25 980	26 388	26 752	26 986
Public	6 283	6 496	6 669	6 782	6 961	7 184	7 353	7 389	7 332
State final demand	135 104	136 960	138 181	138 937	139 675	140 696	142 020	143 412	144 644
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.2	1.8	1.4	1.2	0.6	0.2	0.5	1.0	1.3
Households	0.8	0.7	0.6	0.6	0.7	0.7	0.7	0.8	0.7
Gross fixed capital formation									
Private	3.9	2.8	0.5	-0.6	-0.1	1.0	1.6	1.4	0.9
Public	3.3	3.4	2.7	1.7	2.6	3.2	2.4	0.5	-0.8
State final demand	1.5	1.4	0.9	0.5	0.5	0.7	0.9	1.0	0.9
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	22 022	22 611	22 991	22 995	23 237	23 331	23 061	23 646	24 249
Households	81 650	82 309	82 405	83 391	83 710	84 308	84 864	85 790	86 175
Gross fixed capital formation									
Private	25 347	25 968	25 799	24 515	25 543	25 949	26 464	26 837	26 905
Public	6 430	6 387	6 722	8 353	6 944	7 016	7 626	7 324	7 241
State final demand	135 398	137 187	137 917	139 254	139 434	140 604	142 015	143 597	144 570
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	2.7	1.7	—	1.1	0.4	-1.2	2.5	2.6
Households	1.1	0.8	0.1	1.2	0.4	0.7	0.7	1.1	0.4
Gross fixed capital formation									
Private	5.7	2.5	-0.7	-5.0	4.2	1.6	2.0	1.4	0.3
Public	4.2	-0.7	5.2	24.3	-16.9	1.0	8.7	-4.0	-1.1
State final demand	2.0	1.3	0.5	1.0	0.1	0.8	1.0	1.1	0.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	17 326	17 599	17 751	17 869	18 061	18 346	18 644	18 908	19 126
Households	61 747	62 263	62 764	63 282	63 846	64 495	65 159	65 773	66 325
Gross fixed capital formation									
Private	20 116	20 100	20 224	20 553	21 002	21 310	21 351	21 425	21 579
Public	3 917	4 140	4 292	4 436	4 680	4 876	5 033	5 165	5 255
State final demand	103 123	104 103	105 063	106 212	107 642	109 043	110 174	111 273	112 369
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	1.6	0.9	0.7	1.1	1.6	1.6	1.4	1.2
Households	0.9	0.8	0.8	0.8	0.9	1.0	1.0	0.9	0.8
Gross fixed capital formation									
Private	0.3	-0.1	0.6	1.6	2.2	1.5	0.2	0.3	0.7
Public	5.5	5.7	3.7	3.4	5.5	4.2	3.2	2.6	1.7
State final demand	1.0	0.9	0.9	1.1	1.3	1.3	1.0	1.0	1.0
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	17 202	17 723	17 861	17 690	18 034	18 507	18 548	18 868	19 273
Households	61 743	62 265	62 772	63 296	63 775	64 558	65 087	65 910	66 236
Gross fixed capital formation									
Private	19 750	19 425	19 916	20 471	20 427	21 268	21 539	20 250	21 891
Public	4 111	5 186	4 258	4 687	5 308	4 993	5 121	5 731	5 447
State final demand	102 777	104 585	104 808	106 143	107 544	109 326	110 294	110 759	112 848
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	3.0	0.8	-1.0	1.9	2.6	0.2	1.7	2.2
Households	0.9	0.8	0.8	0.8	0.8	1.2	0.8	1.3	0.5
Gross fixed capital formation									
Private	-2.6	-1.6	2.5	2.8	-0.2	4.1	1.3	-6.0	8.1
Public	11.1	26.2	-17.9	10.1	13.3	-5.9	2.6	11.9	-5.0
State final demand	0.5	1.8	0.2	1.3	1.3	1.7	0.9	0.4	1.9

(a) Reference period for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	15 224	15 494	15 708	15 835	15 937	16 101	16 361	16 667	16 945
Households	45 692	45 964	46 286	46 595	46 831	47 038	47 290	47 559	47 784
Gross fixed capital formation									
Private	15 513	15 566	15 722	15 833	15 982	16 214	16 442	16 556	16 566
Public	3 910	3 918	3 944	4 087	4 232	4 220	4 109	4 076	4 110
State final demand	80 357	80 944	81 683	82 400	83 019	83 580	84 194	84 856	85 440
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.8	1.8	1.4	0.8	0.6	1.0	1.6	1.9	1.7
Households	0.4	0.6	0.7	0.7	0.5	0.4	0.5	0.6	0.5
Gross fixed capital formation									
Private	-1.1	0.3	1.0	0.7	0.9	1.4	1.4	0.7	0.1
Public	-0.2	0.2	0.7	3.6	3.5	-0.3	-2.6	-0.8	0.8
State final demand	0.3	0.7	0.9	0.9	0.8	0.7	0.7	0.8	0.7
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	15 214	15 574	15 723	15 747	16 044	16 045	16 272	16 762	16 970
Households	45 740	45 876	46 240	46 808	46 654	47 104	47 249	47 607	47 766
Gross fixed capital formation									
Private	15 516	15 490	15 841	15 898	15 800	16 250	16 557	16 547	16 506
Public	4 023	4 019	3 714	4 245	4 364	4 228	4 003	4 072	4 172
State final demand	80 481	80 941	81 519	82 697	82 862	83 627	84 082	84 988	85 414
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	2.4	2.4	1.0	0.2	1.9	—	1.4	3.0	1.2
Households	0.5	0.3	0.8	1.2	-0.3	1.0	0.3	0.8	0.3
Gross fixed capital formation									
Private	-0.6	-0.2	2.3	0.4	-0.6	2.8	1.9	-0.1	-0.2
Public	2.2	-0.1	-7.6	14.3	2.8	-3.1	-5.3	1.7	2.5
State final demand	0.7	0.6	0.7	1.4	0.2	0.9	0.5	1.1	0.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	5 468	5 513	5 489	5 482	5 542	5 643	5 719	5 776	5 838
Households	15 712	15 859	15 982	16 085	16 173	16 274	16 386	16 487	16 572
Gross fixed capital formation									
Private	4 286	4 184	4 236	4 386	4 537	4 612	4 587	4 543	4 531
Public	1 102	1 171	1 193	1 230	1 295	1 381	1 436	1 445	1 421
State final demand	26 576	26 729	26 912	27 198	27 546	27 895	28 111	28 248	28 364

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.7	0.8	-0.4	-0.1	1.1	1.8	1.3	1.0	1.1
Households	0.9	0.9	0.8	0.6	0.5	0.6	0.7	0.6	0.5
Gross fixed capital formation									
Private	-2.7	-2.4	1.3	3.5	3.4	1.7	-0.5	-1.0	-0.2
Public	6.5	6.2	1.9	3.1	5.3	6.7	3.9	0.7	-1.7
State final demand	0.6	0.6	0.7	1.1	1.3	1.3	0.8	0.5	0.4

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 434	5 601	5 509	5 352	5 598	5 694	5 665	5 784	5 867
Households	15 718	15 839	16 022	16 074	16 145	16 313	16 342	16 531	16 558
Gross fixed capital formation									
Private	4 234	4 201	4 246	4 252	4 740	2 210	4 614	4 544	4 507
Public	1 130	1 187	1 168	1 300	1 229	3 710	1 388	1 511	1 369
State final demand	26 513	26 825	26 944	26 979	27 713	27 928	28 010	28 370	28 301

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	3.1	-1.7	-2.8	4.6	1.7	-0.5	2.1	1.4
Households	0.9	0.8	1.2	0.3	0.4	1.0	0.2	1.2	0.2
Gross fixed capital formation									
Private	-4.3	-0.8	1.1	0.2	11.5	-53.4	108.7	-1.5	-0.8
Public	6.4	5.0	-1.6	11.3	-5.5	201.9	-62.6	8.9	-9.4
State final demand	0.4	1.2	0.4	0.1	2.7	0.8	0.3	1.3	-0.2

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	8 985	9 052	9 058	9 073	9 151	9 259	9 343	9 397	9 449
Households	26 469	26 570	26 599	26 608	26 685	26 830	26 979	27 076	27 136
Gross fixed capital formation									
Private	16 029	14 238	13 024	12 476	12 398	12 400	12 351	12 320	12 223
Public	2 085	2 105	2 106	2 136	2 234	2 347	2 379	2 353	2 303
State final demand	53 637	52 057	50 849	50 289	50 400	50 766	51 006	51 130	51 097
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.4	0.7	0.1	0.2	0.9	1.2	0.9	0.6	0.6
Households	0.5	0.4	0.1	—	0.3	0.5	0.6	0.4	0.2
Gross fixed capital formation									
Private	-10.5	-11.2	-8.5	-4.2	-0.6	—	-0.4	-0.3	-0.8
Public	0.9	0.9	0.1	1.4	4.6	5.0	1.4	-1.1	-2.2
State final demand	-2.9	-2.9	-2.3	-1.1	0.2	0.7	0.5	0.2	-0.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	9 026	9 067	9 114	8 944	9 035	9 304	9 205	9 435	9 445
Households	26 548	26 537	26 653	26 572	26 641	26 859	26 990	27 110	27 093
Gross fixed capital formation									
Private	16 416	14 465	12 135	12 882	12 540	12 089	12 491	12 490	11 987
Public	2 083	2 179	2 256	2 225	2 206	2 354	2 442	2 325	2 276
State final demand	54 055	52 219	50 158	50 623	50 422	50 606	51 128	51 360	50 801
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	2.7	0.4	0.5	-1.9	1.0	3.0	-1.1	2.5	0.1
Households	1.1	—	0.4	-0.3	0.3	0.8	0.5	0.4	-0.1
Gross fixed capital formation									
Private	-6.5	-11.9	-16.1	6.2	-2.7	-3.6	3.3	—	-4.0
Public	-1.4	4.6	3.6	-1.4	-0.9	6.7	3.7	-4.8	-2.1
State final demand	-1.2	-3.4	-3.9	0.9	-0.4	0.4	1.0	0.5	-1.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	1 683	1 710	1 727	1 743	1 757	1 761	1 760	1 763	1 774
Households	4 606	4 607	4 598	4 593	4 611	4 665	4 725	4 768	4 796
Gross fixed capital formation									
Private	992	960	956	976	1 009	1 039	1 063	1 090	1 121
Public	397	400	427	462	481	476	460	466	485
State final demand	7 681	7 679	7 712	7 778	7 862	7 942	8 008	8 087	8 173
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.9	1.6	1.0	0.9	0.8	0.2	-0.1	0.2	0.6
Households	0.5	—	-0.2	-0.1	0.4	1.2	1.3	0.9	0.6
Gross fixed capital formation									
Private	-4.6	-3.2	-0.4	2.1	3.4	3.0	2.3	2.5	2.8
Public	-0.8	0.7	6.7	8.1	4.2	-1.1	-3.2	1.2	4.2
State final demand	—	—	0.4	0.9	1.1	1.0	0.8	1.0	1.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 678	1 715	1 735	1 729	1 754	1 784	1 746	1 745	1 799
Households	4 597	4 615	4 604	4 586	4 596	4 674	4 722	4 792	4 775
Gross fixed capital formation									
Private	958	971	960	960	1 022	1 036	1 082	1 050	1 155
Public	385	438	391	461	541	446	445	475	493
State final demand	7 619	7 739	7 690	7 736	7 913	7 941	7 994	8 062	8 221
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.6	2.2	1.2	-0.3	1.4	1.7	-2.2	—	3.1
Households	0.3	0.4	-0.3	-0.4	0.2	1.7	1.0	1.5	-0.4
Gross fixed capital formation									
Private	-10.2	1.3	-1.1	—	6.5	1.4	4.4	-2.9	9.9
Public	-2.1	13.6	-10.7	17.8	17.5	-17.6	-0.3	6.8	3.8
State final demand	-1.0	1.6	-0.6	0.6	2.3	0.4	0.7	0.9	2.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	1 846	1 845	1 833	1 822	1 828	1 856	1 889	1 920	1 947
Households	2 788	2 796	2 793	2 788	2 791	2 800	2 810	2 824	2 836
Gross fixed capital formation									
Private	2 050	2 141	2 268	2 446	2 630	2 696	2 531	2 259	1 997
Public	337	359	375	369	350	330	328	335	345
State final demand	7 027	7 147	7 271	7 427	7 603	7 681	7 558	7 337	7 125
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	—	-0.7	-0.6	0.3	1.5	1.8	1.6	1.4
Households	1.3	0.3	-0.1	-0.2	0.1	0.3	0.4	0.5	0.4
Gross fixed capital formation									
Private	7.0	4.4	5.9	7.8	7.5	2.5	-6.1	-10.8	-11.6
Public	7.0	6.3	4.6	-1.5	-5.1	-6.0	-0.6	2.3	2.9
State final demand	2.9	1.7	1.7	2.1	2.4	1.0	-1.6	-2.9	-2.9
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 829	1 869	1 833	1 805	1 834	1 859	1 885	1 923	1 949
Households	2 790	2 812	2 771	2 800	2 785	2 805	2 803	2 828	2 836
Gross fixed capital formation									
Private	2 028	2 158	2 281	2 355	2 714	2 654	2 687	2 140	1 975
Public	370	338	388	367	375	299	329	349	336
State final demand	7 016	7 173	7 272	7 327	7 708	7 616	7 705	7 241	7 096
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.4	2.2	-1.9	-1.5	1.6	1.4	1.4	2.0	1.4
Households	1.6	0.8	-1.5	1.0	-0.5	0.7	-0.1	0.9	0.3
Gross fixed capital formation									
Private	-0.8	6.4	5.7	3.3	15.2	-2.2	1.3	-20.4	-7.7
Public	29.0	-8.8	14.9	-5.4	2.2	-20.2	10.1	6.1	-3.9
State final demand	1.5	2.2	1.4	0.8	5.2	-1.2	1.2	-6.0	-2.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	5 048	5 047	5 028	5 023	5 064	5 137	5 179	5 153	5 092
Households	4 310	4 337	4 356	4 384	4 424	4 469	4 508	4 538	4 562
Gross fixed capital formation									
Private	1 157	1 193	1 239	1 261	1 260	1 255	1 275	1 311	1 335
Public	759	809	860	906	935	940	928	922	930
State final demand	11 281	11 375	11 444	11 526	11 641	11 772	11 865	11 902	11 913
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.7	—	-0.4	-0.1	0.8	1.4	0.8	-0.5	-1.2
Households	0.9	0.6	0.4	0.6	0.9	1.0	0.9	0.7	0.5
Gross fixed capital formation									
Private	1.9	3.1	3.9	1.8	-0.1	-0.4	1.6	2.8	1.9
Public	7.6	6.6	6.4	5.3	3.2	0.6	-1.3	-0.6	0.8
State final demand	0.6	0.8	0.6	0.7	1.0	1.1	0.8	0.3	0.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 078	5 002	5 084	4 894	4 967	5 206	5 124	5 159	5 052
Households	4 321	4 336	4 354	4 381	4 415	4 488	4 493	4 551	4 558
Gross fixed capital formation									
Private	1 175	1 191	1 211	1 306	1 253	1 233	1 268	1 337	1 326
Public	759	832	845	874	1 038	846	974	912	922
State final demand	11 329	11 352	11 494	11 454	11 673	11 773	11 858	11 958	11 858
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	-1.5	1.6	-3.7	1.5	4.8	-1.6	0.7	-2.1
Households	1.4	0.4	0.4	0.6	0.8	1.7	0.1	1.3	0.2
Gross fixed capital formation									
Private	6.8	1.4	1.7	7.8	-4.0	-1.7	2.9	5.4	-0.8
Public	2.5	9.7	1.6	3.4	18.8	-18.4	15.0	-6.4	1.1
State final demand	1.4	0.2	1.3	-0.3	1.9	0.9	0.7	0.8	-0.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	204 309	205 414	206 024	206 622	207 927	210 187	213 083	215 835	218 491
Gross operating surplus	132 485	133 432	135 898	149 368	151 205	151 815	153 009	155 325	158 522
Gross mixed income	35 512	36 321	37 663	38 720	38 919	38 396	37 647	37 492	37 718
Taxes less subsidies on production and imports	43 031	43 123	43 048	43 236	43 915	44 686	45 170	45 674	46 250
Net primary income from non-residents	-8 520	-8 462	-9 897	-11 809	-12 921	-13 254	-13 193	-13 389	-13 750
Gross national income	406 195	409 797	415 869	423 026	429 012	432 452	435 717	440 937	447 424
Net secondary income from non-residents									
Current taxes on income, wealth, etc	365	356	346	346	358	366	355	337	323
Other current transfers	-413	-495	-632	-780	-873	-877	-819	-716	-661
Gross disposable income	406 147	409 658	415 583	422 592	428 498	431 941	435 253	440 557	447 098
Use of gross disposable income									
Final consumption expenditure									
General government	77 914	79 130	79 959	80 660	81 460	82 474	83 615	84 769	85 993
Households	243 192	245 219	247 331	249 658	251 983	254 526	257 352	260 250	262 838
National net saving(a)									
General government	-4 493	-4 635	-2 686	170	2 161	2 814	2 540	2 591	2 830
Households	13 864	13 379	12 205	10 066	8 060	6 751	6 117	5 818	5 929
Other sectors	na	na	na	na	na	na	na	na	na
Total national net saving	9 532	9 244	11 859	15 509	17 743	16 847	15 290	15 604	17 022
Consumption of fixed capital	75 607	76 084	76 440	76 879	77 524	78 328	79 171	79 999	80 802
Total use of gross disposable income	406 147	409 658	415 583	422 592	428 498	431 941	435 253	440 557	447 098
SEASONALLY ADJUSTED									
Compensation of employees	204 526	205 048	206 818	206 016	207 772	210 228	213 226	215 856	218 458
Gross operating surplus	131 654	132 728	136 933	148 267	152 911	151 037	152 883	154 096	160 203
Gross mixed income	34 636	37 609	36 666	38 898	39 688	38 195	36 984	37 710	37 921
Taxes less subsidies on production and imports	42 570	43 949	42 589	43 093	43 745	45 297	44 978	45 233	46 793
Net primary income from non-residents	-6 825	-8 934	-9 717	-12 001	-13 001	-13 688	-12 644	-13 229	-14 252
Gross national income	406 561	410 401	413 289	424 272	431 115	431 069	435 427	439 666	449 123
Net secondary income from non-residents									
Current taxes on income, wealth, etc	358	368	335	343	361	366	369	321	324
Other current transfers	-469	-338	-853	-563	-1 036	-833	-815	-732	-622
Gross disposable income	406 450	410 431	412 771	424 052	430 440	430 602	434 981	439 255	448 825
Use of gross disposable income									
Final consumption expenditure									
General government	77 728	79 300	80 396	79 995	81 165	82 809	82 860	84 900	86 206
Households	242 898	245 266	247 252	249 937	251 519	255 080	256 687	260 677	263 032
National net saving(a)									
General government	-5 819	-3 849	-4 149	1 359	3 863	1 842	3 427	2 185	2 942
Households	14 039	14 169	12 117	9 713	10 347	6 235	6 114	6 075	5 528
Other sectors	na	na	na	na	na	na	na	na	na
Total national net saving	10 185	9 691	8 795	17 257	20 232	14 401	16 225	13 683	18 788
Consumption of fixed capital	75 638	76 174	76 327	76 863	77 524	78 312	79 209	79 996	80 800
Total use of gross disposable income	406 450	410 431	412 771	424 052	430 440	430 602	434 981	439 255	448 825
na not available									
(a) Net saving is derived as a balancing item.									

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	9 532	9 244	11 859	15 509	17 743	16 847	15 290	15 604	17 022
Consumption of fixed capital	75 607	76 084	76 440	76 879	77 524	78 328	79 171	79 999	80 802
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	178	168	152	143	128	163	218	254	252
Gross saving and capital transfers	84 961	85 160	88 147	92 245	95 139	95 012	94 255	95 356	97 551
Gross fixed capital formation									
Private	85 301	84 194	83 743	84 142	85 261	86 441	87 204	87 824	88 277
Public corporations	5 724	5 796	5 857	5 901	5 954	5 981	5 981	6 019	6 070
General government	13 061	13 501	13 807	14 261	14 989	15 590	15 906	16 050	16 080
<i>Total gross fixed capital formation</i>	<i>104 086</i>	<i>103 491</i>	<i>103 406</i>	<i>104 304</i>	<i>106 204</i>	<i>108 012</i>	<i>109 081</i>	<i>109 889</i>	<i>110 467</i>
Changes in inventories									
Private non-farm	394	837	1 232	1 187	737	280	118	267	783
Farm	-4	-80	-86	-15	69	64	-43	-122	-116
Public authorities	54	32	13	45	73	54	24	36	37
<i>Total changes in inventories</i>	<i>444</i>	<i>789</i>	<i>1 159</i>	<i>1 218</i>	<i>880</i>	<i>398</i>	<i>112</i>	<i>169</i>	<i>565</i>
Acquisitions less disposals of non-produced non-financial assets	-23	-6	67	64	-33	-119	-115	-61	-46
Statistical discrepancy(a)	-1 342	-3 415	-4 414	-4 444	-4 295	-3 513	-2 604	-1 765	-945
Net lending to non-residents	-18 470	-15 794	-12 187	-9 144	-7 794	-9 801	-12 394	-12 937	-12 360
Total capital accumulation and net lending	84 961	85 160	88 147	92 245	95 139	95 012	94 255	95 356	97 551
SEASONALLY ADJUSTED									
National net saving	10 185	9 691	8 795	17 257	20 232	14 401	16 225	13 683	18 788
Consumption of fixed capital	75 638	76 174	76 327	76 863	77 524	78 312	79 209	79 996	80 800
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	175	185	137	140	146	155	135	417	144
Gross saving and capital transfers	85 648	85 679	84 985	93 980	97 610	92 558	95 298	93 262	99 443
Gross fixed capital formation									
Private	85 471	83 751	82 467	83 253	84 695	83 696	87 786	86 869	88 147
Public corporations	5 675	5 938	5 739	7 881	6 565	5 993	5 973	6 168	6 149
General government	13 658	14 510	13 771	14 370	15 195	17 771	16 180	16 452	16 091
<i>Total gross fixed capital formation</i>	<i>104 804</i>	<i>104 198</i>	<i>101 976</i>	<i>105 504</i>	<i>106 454</i>	<i>107 460</i>	<i>109 939</i>	<i>109 490</i>	<i>110 387</i>
Changes in inventories									
Private non-farm	-186	1 130	1 985	-208	2 165	-426	-34	306	1 006
Farm	27	-138	4	-245	341	-71	31	-179	-151
Public authorities	53	64	-167	298	-139	190	-10	-28	110
<i>Total changes in inventories</i>	<i>-107</i>	<i>1 056</i>	<i>1 822</i>	<i>-154</i>	<i>2 367</i>	<i>-306</i>	<i>-13</i>	<i>99</i>	<i>965</i>
Acquisitions less disposals of non-produced non-financial assets	—	-27	-29	228	-1	-339	-3	-11	-122
Statistical discrepancy(a)	-3 274	-3 107	-4 186	-5 019	-3 813	-3 666	-2 840	-1 249	-1 298
Net lending to non-residents	-15 777	-16 441	-14 599	-6 579	-7 398	-10 591	-11 783	-15 067	-10 491
Total capital accumulation and net lending	85 648	85 679	84 985	93 980	97 610	92 558	95 298	93 262	99 443

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	87 767	86 528	87 336	89 647	91 805	93 481	94 941	96 672	98 495
Primary income receivable by non-residents									
Compensation of employees	1 719	1 752	1 812	1 869	1 894	1 884	1 874	1 882	1 904
Property income	20 517	20 506	21 543	23 090	24 254	24 974	25 337	25 924	26 438
Secondary income receivable by non-residents									
Current transfers	2 268	2 339	2 473	2 631	2 736	2 741	2 677	2 575	2 531
Use of income by non-residents									
Exports of goods and services	78 074	79 710	85 774	93 116	97 719	97 692	96 605	97 774	100 291
Primary income payable by non-residents									
Compensation of employees	693	687	681	675	655	648	641	619	596
Property income	13 023	13 109	12 777	12 476	12 572	12 956	13 366	13 793	14 077
Secondary income payable by non-residents									
Current transfers(a)	2 220	2 200	2 187	2 197	2 222	2 230	2 213	2 196	2 186
Balance on external income account	18 315	15 632	11 968	8 937	7 699	9 758	12 123	12 702	12 270
Capital account									
Capital transfers receivable by non-residents	178	168	152	143	128	163	218	254	252
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	18 493	15 800	12 120	9 080	7 827	9 921	12 514	12 998	12 425
Acquisitions less disposals of non-produced non-financial assets	23	6	-67	-64	33	119	115	61	46
Net lending (+) / net borrowing (-)	18 470	15 794	12 187	9 144	7 794	9 801	12 394	12 937	12 360
Total capital accumulation and net lending (+) / net borrowing (-)	18 493	15 800	12 120	9 080	7 827	9 921	12 514	12 998	12 425
SEASONALLY ADJUSTED									
Income account									
Income of non-residents									
Imports of goods and services	86 404	87 128	87 279	89 522	92 597	93 253	94 112	96 953	98 911
Primary income receivable by non-residents									
Compensation of employees	1 711	1 739	1 827	1 865	1 899	1 904	1 844	1 873	1 931
Property income	19 225	21 446	20 512	23 765	24 280	25 057	25 074	25 891	26 752
Secondary income receivable by non-residents									
Current transfers	2 316	2 189	2 684	2 415	2 897	2 716	2 660	2 580	2 506
Use of income by non-residents									
Exports of goods and services	77 740	79 749	83 023	95 533	99 022	96 634	95 550	95 932	102 994
Primary income payable by non-residents									
Compensation of employees	727	644	713	673	638	675	584	721	503
Property income	13 384	13 607	11 909	12 956	12 541	12 598	13 689	13 814	13 928
Secondary income payable by non-residents									
Current transfers(a)	2 205	2 219	2 166	2 195	2 222	2 249	2 214	2 169	2 208
Balance on external income account	15 602	16 283	14 491	6 211	7 253	10 775	11 651	14 661	10 469
Capital account									
Capital transfers receivable by non-residents	175	185	137	140	146	155	135	417	144
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	15 777	16 468	14 628	6 351	7 399	10 930	11 786	15 078	10 613
Acquisitions less disposals of non-produced non-financial assets	—	27	29	-228	1	339	3	11	122
Net lending (+) / net borrowing (-)	15 777	16 441	14 599	6 579	7 398	10 591	11 783	15 067	10 491
Total capital accumulation and net lending (+) / net borrowing (-)	15 777	16 468	14 628	6 351	7 399	10 930	11 786	15 078	10 613

— nil or rounded to zero (including null cells)

(a) Contains withholding taxes on royalties.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus-dwellings owned by persons	32 159	32 473	32 854	33 224	33 532	33 816	34 130	34 449	34 769
Gross mixed income	35 512	36 321	37 663	38 720	38 919	38 396	37 647	37 492	37 718
Compensation of employees	203 282	204 349	204 893	205 427	206 688	208 951	211 855	214 574	217 157
Property income receivable(b)(c)	42 214	42 130	41 846	41 701	41 869	42 245	42 672	43 050	43 393
<i>Total primary income receivable</i>	<i>313 167</i>	<i>315 274</i>	<i>317 257</i>	<i>319 073</i>	<i>321 008</i>	<i>323 409</i>	<i>326 304</i>	<i>329 565</i>	<i>333 037</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	2 363	2 338	2 305	2 277	2 259	2 248	2 239	2 230	2 220
Social assistance benefits	33 046	33 073	32 930	32 557	32 344	32 467	32 761	32 947	32 999
Non-life insurance claims	10 218	10 110	9 945	9 832	9 830	9 971	10 137	10 282	10 417
Current transfers to non-profit institutions	8 870	9 171	9 397	9 439	9 409	9 476	9 551	9 516	9 368
Other current transfers									
Non-residents	1 161	1 153	1 146	1 143	1 144	1 144	1 143	1 143	1 145
Other sectors	234	266	270	238	195	177	187	200	208
<i>Total secondary income receivable</i>	<i>55 892</i>	<i>56 110</i>	<i>55 994</i>	<i>55 485</i>	<i>55 180</i>	<i>55 484</i>	<i>56 019</i>	<i>56 318</i>	<i>56 357</i>
Total gross income	369 059	371 384	373 251	374 558	376 189	378 893	382 323	385 883	389 394
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	14 116	14 073	13 969	13 892	13 876	13 900	13 961	14 082	14 256
Consumer debt interest	3 193	3 097	3 003	2 930	2 868	2 807	2 749	2 700	2 658
Property income payable by unincorporated enterprises(d)	1 943	1 927	1 928	1 947	1 964	1 967	1 966	1 975	1 993
<i>Total property income payable</i>	<i>19 252</i>	<i>19 098</i>	<i>18 901</i>	<i>18 768</i>	<i>18 709</i>	<i>18 674</i>	<i>18 676</i>	<i>18 757</i>	<i>18 907</i>
<i>Total primary income payable</i>	<i>19 252</i>	<i>19 098</i>	<i>18 901</i>	<i>18 768</i>	<i>18 709</i>	<i>18 674</i>	<i>18 676</i>	<i>18 757</i>	<i>18 907</i>
Secondary income payable									
Income tax payable	48 934	49 283	49 769	50 320	51 065	51 982	52 813	53 423	53 867
Social contributions for workers' compensation	2 318	2 321	2 323	2 327	2 331	2 338	2 344	2 351	2 357
Net non-life insurance premiums	9 103	9 186	9 266	9 348	9 439	9 535	9 633	9 731	9 827
Other current taxes on income, wealth etc.	1 383	1 418	1 455	1 487	1 497	1 487	1 480	1 485	1 499
Other current transfers									
Non-residents	788	796	808	824	837	841	841	843	847
Other sectors	3 030	3 268	3 593	3 948	4 183	4 352	4 323	4 153	3 927
<i>Total secondary income payable</i>	<i>65 557</i>	<i>66 273</i>	<i>67 214</i>	<i>68 255</i>	<i>69 352</i>	<i>70 535</i>	<i>71 435</i>	<i>71 985</i>	<i>72 325</i>
Total income payable	84 808	85 370	86 115	87 023	88 061	89 209	90 111	90 742	91 232
Gross disposable income	284 250	286 014	287 137	287 535	288 127	289 684	292 212	295 141	298 162
Final consumption expenditure(e)	243 192	245 219	247 331	249 658	251 983	254 526	257 352	260 250	262 838
Net saving(f)	13 864	13 379	12 205	10 066	8 060	6 751	6 117	5 818	5 929
Consumption of fixed capital	27 194	27 416	27 601	27 811	28 085	28 407	28 742	29 073	29 395
Total use of gross income	369 059	371 384	373 251	374 558	376 189	378 893	382 323	385 883	389 394

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus-dwellings owned by persons	32 127	32 385	32 957	33 211	33 520	33 822	34 122	34 444	34 784
Gross mixed income	34 636	37 609	36 666	38 898	39 688	38 195	36 984	37 710	37 921
Compensation of employees	203 542	203 953	205 704	204 823	206 510	208 999	211 967	214 703	217 030
Property income receivable(b)(c)	42 462	42 118	41 741	41 687	41 889	42 132	42 838	43 010	43 346
<i>Total primary income receivable</i>	<i>312 767</i>	<i>316 066</i>	<i>317 068</i>	<i>318 619</i>	<i>321 606</i>	<i>323 148</i>	<i>325 910</i>	<i>329 868</i>	<i>333 081</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	2 365	2 342	2 299	2 276	2 259	2 247	2 242	2 230	2 219
Social assistance benefits	33 150	33 098	33 033	32 568	32 147	32 464	32 829	33 101	32 821
Non-life insurance claims	10 071	10 225	9 942	9 710	11 804	9 929	10 155	10 310	10 390
Current transfers to non-profit institutions	8 984	9 172	9 382	9 504	9 469	9 195	9 711	9 753	9 038
Other current transfers									
Non-residents	1 161	1 158	1 139	1 142	1 148	1 145	1 140	1 142	1 148
Other sectors	240	273	284	229	199	169	164	244	180
<i>Total secondary income receivable</i>	<i>55 971</i>	<i>56 268</i>	<i>56 079</i>	<i>55 429</i>	<i>57 026</i>	<i>55 149</i>	<i>56 241</i>	<i>56 781</i>	<i>55 796</i>
Total gross income	368 738	372 334	373 148	374 048	378 632	378 297	382 152	386 649	388 876
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	14 085	14 180	13 933	13 801	13 943	13 947	13 869	14 068	14 330
Consumer debt interest	3 198	3 104	2 988	2 929	2 875	2 815	2 732	2 704	2 664
Property income payable by unincorporated enterprises(d)	1 936	1 933	1 916	1 946	1 976	1 973	1 953	1 967	2 008
<i>Total property income payable</i>	<i>19 218</i>	<i>19 217</i>	<i>18 837</i>	<i>18 676</i>	<i>18 794</i>	<i>18 734</i>	<i>18 555</i>	<i>18 740</i>	<i>19 002</i>
<i>Total primary income payable</i>	<i>19 218</i>	<i>19 217</i>	<i>18 837</i>	<i>18 676</i>	<i>18 794</i>	<i>18 734</i>	<i>18 555</i>	<i>18 740</i>	<i>19 002</i>
Secondary income payable									
Income tax payable	48 881	49 220	49 853	50 130	51 459	51 239	53 597	53 198	53 725
Social contributions for workers' compensation	2 318	2 322	2 322	2 326	2 332	2 338	2 345	2 351	2 357
Net non-life insurance premiums	9 104	9 189	9 262	9 348	9 439	9 535	9 634	9 731	9 829
Other current taxes on income, wealth etc.	1 381	1 404	1 472	1 481	1 505	1 521	1 460	1 483	1 513
Other current transfers									
Non-residents	793	787	813	822	835	850	837	835	857
Other sectors	2 901	3 317	3 652	3 809	4 319	4 363	4 168	4 488	3 636
<i>Total secondary income payable</i>	<i>65 379</i>	<i>66 238</i>	<i>67 375</i>	<i>67 916</i>	<i>69 888</i>	<i>69 845</i>	<i>72 043</i>	<i>72 085</i>	<i>71 917</i>
Total income payable	84 597	85 455	86 212	86 592	88 682	88 579	90 598	90 825	90 919
Gross disposable income	284 141	286 879	286 936	287 456	289 950	289 718	291 554	295 824	297 957
Final consumption expenditure(e)	242 898	245 266	247 252	249 937	251 519	255 080	256 687	260 677	263 032
Net saving(f)	14 039	14 169	12 117	9 713	10 347	6 235	6 114	6 075	5 528
Consumption of fixed capital	27 204	27 443	27 567	27 806	28 084	28 403	28 753	29 072	29 397
Total use of gross income	368 738	372 334	373 148	374 048	378 632	378 297	382 152	386 649	388 876

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	9 127	9 166	9 193	9 228	9 282	9 349	9 419	9 489	9 556
Taxes on production and imports	48 686	48 759	48 811	49 093	49 703	50 324	50 845	51 461	52 154
Property income receivable									
Interest	2 457	2 462	2 412	2 399	2 424	2 465	2 465	2 419	2 360
Dividends									
Public non-financial corporations	1 959	2 012	1 981	1 814	1 728	1 884	2 137	2 370	2 462
Public financial corporations	837	1 057	1 149	1 118	1 039	956	828	616	501
Other	866	938	1 022	1 071	1 108	1 231	1 357	1 430	1 419
Total dividends	3 663	4 007	4 152	4 004	3 876	4 071	4 317	4 414	4 424
Rent on natural assets(a)	2 259	2 309	2 649	3 106	3 362	3 367	3 254	3 195	3 197
Total property income receivable	8 379	8 779	9 213	9 509	9 662	9 902	10 042	10 029	9 940
Total primary income receivable	66 192	66 704	67 217	67 830	68 647	69 575	70 305	70 977	71 648
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	48 934	49 283	49 769	50 320	51 065	51 982	52 813	53 423	53 867
Resident corporations	16 649	16 773	18 076	19 565	20 354	20 518	20 668	21 265	21 863
Non-residents	663	651	637	638	655	668	664	652	644
Total income tax	66 247	66 707	68 482	70 524	72 074	73 168	74 145	75 340	76 374
Other current taxes on income, wealth etc.	1 383	1 418	1 455	1 487	1 497	1 487	1 480	1 485	1 499
Total current taxes	67 630	68 125	69 937	72 011	73 571	74 655	75 625	76 825	77 873
Other current transfers	5 022	5 396	5 753	6 085	6 293	6 471	6 342	6 000	5 650
Total secondary income receivable	72 653	73 521	75 689	78 097	79 864	81 126	81 967	82 825	83 523
Total gross income	138 844	140 225	142 907	145 926	148 511	150 701	152 272	153 802	155 171
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	3 391	3 330	3 183	3 011	2 991	3 162	3 369	3 491	3 541
Other interest	3 517	3 416	3 452	3 617	3 782	3 848	3 914	4 078	4 231
Total interest	6 908	6 746	6 636	6 629	6 773	7 010	7 282	7 569	7 773
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	6 908	6 746	6 636	6 629	6 773	7 010	7 282	7 569	7 773
Subsidies	5 665	5 721	5 741	5 754	5 751	5 724	5 701	5 671	5 637
Total primary income payable	12 573	12 468	12 377	12 382	12 524	12 735	12 983	13 240	13 410
Secondary income payable									
Social assistance benefits in cash to residents	33 046	33 073	32 930	32 557	32 344	32 467	32 761	32 947	32 999
Other current transfers									
Non-residents	796	890	990	1 087	1 165	1 189	1 131	1 007	940
Other sectors	9 882	10 134	10 142	9 842	9 575	9 673	9 824	9 761	9 445
Total secondary income payable	43 724	44 097	44 063	43 485	43 084	43 329	43 715	43 714	43 384
Total income payable	56 297	56 564	56 440	55 867	55 608	56 064	56 699	56 955	56 794
Gross disposable income	82 547	83 660	86 467	90 059	92 903	94 637	95 573	96 848	98 377
Final consumption expenditure	77 914	79 130	79 959	80 660	81 460	82 474	83 615	84 769	85 993
Net saving(b)	-4 493	-4 635	-2 686	170	2 161	2 814	2 540	2 591	2 830
Consumption of fixed capital	9 127	9 166	9 193	9 228	9 282	9 349	9 419	9 489	9 556
Total use of gross income	138 844	140 225	142 907	145 926	148 511	150 701	152 272	153 802	155 171

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	9 130	9 174	9 183	9 227	9 282	9 347	9 423	9 488	9 555
Taxes on production and imports	48 547	49 142	48 493	49 059	49 643	50 635	50 747	51 116	52 582
Property income receivable									
Interest	2 512	2 443	2 417	2 386	2 379	2 554	2 385	2 511	2 283
Dividends									
Public non-financial corporations	1 827	2 344	1 811	1 695	2 096	1 356	2 423	2 443	2 380
Public financial corporations	683	955	1 628	783	874	1 379	621	550	584
Other	764	1 035	978	1 155	1 013	1 243	1 354	1 535	1 324
Total dividends	3 274	4 334	4 417	3 633	3 983	3 978	4 398	4 527	4 288
Rent on natural assets(a)	2 074	2 270	2 637	3 158	3 395	3 458	3 124	3 179	3 267
Total property income receivable	7 860	9 047	9 471	9 178	9 756	9 990	9 908	10 217	9 839
Total primary income receivable	65 537	67 362	67 147	67 464	68 681	69 973	70 077	70 821	71 976
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	48 881	49 220	49 853	50 130	51 459	51 239	53 597	53 198	53 725
Resident corporations	16 488	17 087	16 854	20 621	20 940	19 472	20 808	21 609	21 595
Non-residents	653	664	626	635	654	675	677	631	653
Total income tax	66 021	66 971	67 333	71 386	73 053	71 386	75 082	75 438	75 973
Other current taxes on income, wealth etc.	1 381	1 404	1 472	1 962	1 505	1 749	1 460	1 483	1 513
Total current taxes	67 403	68 374	68 805	73 348	74 558	73 134	76 543	76 921	77 486
Other current transfers	4 760	5 625	5 869	5 661	6 665	6 426	6 125	6 485	5 193
Total secondary income receivable	72 163	74 000	74 674	79 009	81 223	79 560	82 668	83 406	82 679
Total gross income	137 699	141 362	141 821	146 473	149 905	149 533	152 745	154 227	154 655
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	3 390	3 381	3 174	3 028	2 930	3 059	3 571	3 455	3 464
Other interest	3 608	3 463	3 191	3 737	3 956	3 669	3 923	4 085	4 294
Total interest	6 998	6 844	6 365	6 765	6 885	6 728	7 495	7 540	7 758
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	6 998	6 844	6 365	6 765	6 885	6 728	7 495	7 540	7 758
Subsidies	5 775	5 635	5 753	5 807	5 684	5 776	5 659	5 715	5 602
Total primary income payable	12 773	12 479	12 118	12 572	12 569	12 504	13 153	13 255	13 360
Secondary income payable									
Social assistance benefits in cash to residents	33 150	33 098	33 033	32 568	32 147	32 464	32 829	33 101	32 821
Other current transfers									
Non-residents	812	790	1 206	860	1 283	1 189	1 148	984	906
Other sectors	9 925	10 371	10 033	9 892	9 596	9 378	9 905	10 315	8 867
Total secondary income payable	43 887	44 258	44 272	43 320	43 026	43 030	43 882	44 400	42 594
Total income payable	56 660	56 737	56 390	55 892	55 595	55 535	57 035	57 655	55 954
Gross disposable income	81 039	84 624	85 431	90 581	94 310	93 998	95 709	96 572	98 701
Final consumption expenditure	77 728	79 300	80 396	79 995	81 165	82 809	82 860	84 900	86 206
Net saving(b)	-5 819	-3 849	-4 149	1 359	3 863	1 842	3 427	2 185	2 942
Consumption of fixed capital	9 130	9 174	9 183	9 227	9 282	9 347	9 423	9 488	9 555
Total use of gross income	137 699	141 362	141 821	146 473	149 905	149 533	152 745	154 227	154 655

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2015-16		2016-17				2017-18		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	47 107	47 450	47 931	48 475	49 208	50 104	50 909	51 494	51 917
Fringe benefit taxes	1 035	1 015	991	970	961	964	976	988	1 001
Other	792	818	848	875	896	914	928	940	952
<i>Total individuals</i>	<i>48 934</i>	<i>49 283</i>	<i>49 769</i>	<i>50 320</i>	<i>51 065</i>	<i>51 982</i>	<i>52 813</i>	<i>53 423</i>	<i>53 867</i>
Resident corporations	16 649	16 773	18 076	19 565	20 354	20 518	20 668	21 265	21 863
Non-residents	663	651	637	638	655	668	664	652	644
<i>Total taxes on income</i>	<i>66 247</i>	<i>66 707</i>	<i>68 482</i>	<i>70 524</i>	<i>72 074</i>	<i>73 168</i>	<i>74 145</i>	<i>75 340</i>	<i>76 374</i>
Payroll taxes	6 353	6 384	6 398	6 408	6 454	6 553	6 677	6 766	6 825
Land taxes	1 830	1 911	2 003	2 091	2 168	2 239	2 310	2 383	2 457
Municipal and metropolitan improvement rates	4 351	4 388	4 420	4 456	4 499	4 548	4 599	4 650	4 699
Taxes on financial and capital transactions	5 484	5 474	5 613	5 789	5 945	6 008	6 035	6 101	6 139
Sales taxes	379	381	381	380	378	389	405	414	411
Goods and services tax	14 915	15 083	15 224	15 345	15 433	15 500	15 577	15 680	15 791
Excise taxes	5 577	5 575	5 603	5 661	5 741	5 808	5 850	5 897	5 938
Taxes on international trade	3 568	3 533	3 419	3 417	3 599	3 688	3 655	3 698	3 869
Taxes on gambling	1 528	1 520	1 496	1 486	1 493	1 509	1 527	1 540	1 549
Taxes on insurance	1 437	1 433	1 446	1 476	1 501	1 508	1 508	1 509	1 513
Motor vehicle taxes	2 494	2 502	2 508	2 541	2 588	2 619	2 641	2 670	2 705
Other taxes	2 143	2 007	1 840	1 700	1 613	1 569	1 590	1 669	1 776
Total taxes	116 304	116 897	118 833	121 275	123 487	125 105	126 521	128 317	130 044

SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	47 052	47 391	48 006	48 289	49 604	49 362	51 692	51 269	51 774
Fringe benefit taxes	1 037	1 015	993	967	959	963	976	989	1 000
Other	792	813	854	874	896	914	930	940	951
<i>Total individuals</i>	<i>48 881</i>	<i>49 220</i>	<i>49 853</i>	<i>50 130</i>	<i>51 459</i>	<i>51 239</i>	<i>53 597</i>	<i>53 198</i>	<i>53 725</i>
Resident corporations	16 488	17 087	16 854	20 621	20 940	19 472	20 808	21 609	21 595
Non-residents	653	664	626	635	654	675	677	631	653
<i>Total taxes on income</i>	<i>66 021</i>	<i>66 971</i>	<i>67 333</i>	<i>71 386</i>	<i>73 053</i>	<i>71 386</i>	<i>75 082</i>	<i>75 438</i>	<i>75 973</i>
Payroll taxes	6 388	6 314	6 476	6 388	6 411	6 567	6 697	6 781	6 801
Land taxes	1 827	1 906	2 011	2 091	2 167	2 241	2 308	2 382	2 461
Municipal and metropolitan improvement rates	4 352	4 391	4 416	4 455	4 499	4 548	4 601	4 649	4 699
Taxes on financial and capital transactions	5 507	5 510	5 361	6 105	5 793	6 011	6 105	6 015	6 189
Sales taxes	379	382	378	384	378	384	391	451	382
Goods and services tax	14 892	15 101	15 203	15 373	15 400	15 553	15 517	15 690	15 817
Excise taxes	5 617	5 624	5 519	5 685	5 781	5 776	5 845	5 923	5 922
Taxes on international trade	3 471	3 755	3 341	3 259	3 579	3 990	3 590	3 296	4 301
Taxes on gambling	1 552	1 507	1 500	1 477	1 493	1 517	1 513	1 558	1 540
Taxes on insurance	1 450	1 410	1 448	1 478	1 508	1 508	1 503	1 508	1 516
Motor vehicle taxes	2 526	2 483	2 506	2 535	2 585	2 652	2 612	2 665	2 726
Other taxes	2 117	2 043	1 824	1 670	1 632	1 579	1 578	1 599	1 879
Total taxes	116 100	117 398	117 316	122 286	124 280	123 713	127 343	127 957	130 207

	2015-16	2016-17				2017-18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	420 234	422 401	423 927	426 198	428 589	431 090	433 849	436 309	..
Income-GDP(I) (\$m)	416 980	418 061	419 552	421 937	425 057	428 398	431 966	435 355	..
Production-GDP(P) (\$m)	418 700	420 480	422 708	425 857	429 193	431 971	434 729	437 457	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	409 723	410 785	412 016	414 517	417 800	421 147	424 565	427 847	..
Non-farm GDP-current prices (\$m)	411 208	418 590	426 988	433 633	437 141	440 115	445 197	451 738	..
Non-farm GDP-implicit price deflator(b) (index)	100.4	101.9	103.6	104.6	104.6	104.5	104.9	105.6	..
Farm GDP-chain volume(a) (\$m)	8 943	9 559	10 054	10 141	9 813	9 322	8 940	8 710	..
Farm GDP-current prices (\$m)	8 867	9 513	10 369	10 991	11 054	10 747	10 561	10 573	..
Farm GDP-implicit price deflator(b) (index)	99.2	99.5	103.1	108.4	112.6	115.3	118.1	121.4	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	53 899	53 136	53 372	54 440	55 633	56 278	56 664	56 903	..
New Private business investment-current prices (\$m)	53 763	52 951	53 214	54 312	55 508	56 170	56 615	56 935	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	137 827	139 111	140 300	140 924	141 120	141 123	141 121	141 243	..
Private non-farm inventory levels-book values (\$m)	148 802	151 921	155 724	157 879	158 195	158 444	159 844	162 163	..
Domestic sales (\$m)	177 141	177 500	178 761	180 919	183 336	185 471	187 473	189 085	..
Total sales (\$m)	237 618	243 658	251 563	257 438	259 300	260 362	263 815	268 336	..
Private non-farm inventories to total sales (quotient)	0.626	0.624	0.619	0.613	0.610	0.609	0.606	0.604	..
Imports of merchandise goods (\$m)	64 066	65 137	67 300	68 901	69 910	71 067	72 800	74 789	..
Imports to domestic sales (quotient)	0.362	0.367	0.376	0.381	0.381	0.383	0.388	0.396	..
Income related measures									
Wages share of total factor income (%)	54.8	53.8	52.8	52.2	52.4	52.8	52.8	52.7	..
Profits share of total factor income (%)	24.5	24.5	27.3	27.2	27.1	27.1	27.3	27.5	..
Average compensation per employee (\$)	18 984	18 969	18 945	18 970	19 040	19 128	19 198	19 266	..
Non-farm compensation of employees (\$m)	203 828	204 423	205 012	206 312	208 563	211 446	214 185	216 828	..
Average non-farm compensation per employee (\$)	19 120	19 092	19 053	19 074	19 152	19 247	19 320	19 394	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.8	0.5	0.4	0.5	0.6	0.6	0.6	0.6	2.4
Income-GDP(I) (%)	0.3	0.3	0.4	0.6	0.7	0.8	0.8	0.8	3.2
Production-GDP(P) (%)	0.6	0.4	0.5	0.7	0.8	0.6	0.6	0.6	2.7
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.5	0.3	0.3	0.6	0.8	0.8	0.8	0.8	3.2
Non-farm GDP-current prices (%)	1.1	1.8	2.0	1.6	0.8	0.7	1.2	1.5	4.2
Non-farm GDP-implicit price deflator(b) (%)	0.6	1.5	1.7	0.9	—	-0.1	0.3	0.7	0.9
Farm GDP-chain volume(a) (%)	4.9	6.9	5.2	0.9	-3.2	-5.0	-4.1	-2.6	-14.1
Farm GDP-current prices (%)	3.1	7.3	9.0	6.0	0.6	-2.8	-1.7	0.1	-3.8
Farm GDP-implicit price deflator(b) (%)	-1.7	0.4	3.6	5.1	3.9	2.3	2.5	2.7	12.0
New private business investment									
New Private business investment-chain volume(a) (%)	-2.5	-1.4	0.4	2.0	2.2	1.2	0.7	0.4	4.5
New Private business investment-current prices (%)	-2.7	-1.5	0.5	2.1	2.2	1.2	0.8	0.6	4.8
Income related measures									
Average compensation per employee (%)	0.1	-0.1	-0.1	0.1	0.4	0.5	0.4	0.4	1.6
Non-farm compensation of employees (%)	0.5	0.3	0.3	0.6	1.1	1.4	1.3	1.2	5.1
Average non-farm compensation per employee (%)	0.1	-0.1	-0.2	0.1	0.4	0.5	0.4	0.4	1.7

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Reference year for implicit price deflators is 2015-16.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2015-16	2016-17				2017-18			Mar 17 to Mar 18
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	421 409	421 000	425 140	424 860	429 427	431 328	432 624	437 697	..
Income-GDP(I) (\$m)	418 440	416 880	420 215	421 089	425 728	428 422	431 244	436 282	..
Production-GDP(P) (\$m)	420 166	419 028	422 842	425 916	429 538	431 877	434 490	437 758	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	411 050	409 372	412 731	413 634	418 361	421 430	423 841	428 467	..
Non-farm GDP-current prices (\$m)	412 248	415 939	428 120	436 017	435 881	439 605	443 717	453 749	..
Non-farm GDP-implicit price deflator(b) (index)	100.3	101.6	103.7	105.4	104.2	104.3	104.7	105.9	..
Farm GDP-chain volume(a) (\$m)	8 976	9 597	10 001	10 321	9 870	9 112	8 945	8 779	..
Farm GDP-current prices (\$m)	8 786	9 192	10 674	10 958	11 294	10 485	10 597	10 445	..
Farm GDP-implicit price deflator(b) (index)	97.9	95.8	106.7	106.2	114.4	115.1	118.5	119.0	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	54 369	52 275	53 414	54 961	55 111	56 817	56 613	56 644	..
New Private business investment-current prices (\$m)	54 218	52 060	53 295	54 796	55 059	56 644	56 537	56 746	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	137 676	139 642	139 786	141 490	140 926	140 981	141 250	142 406	..
Private non-farm inventory levels-book values (\$m)	148 669	151 911	155 467	159 268	158 298	156 892	159 926	163 057	..
Domestic sales (\$m)	177 630	175 926	179 826	180 792	182 768	186 198	187 376	188 886	..
Total sales (\$m)	238 379	239 111	255 234	258 951	257 735	260 293	262 124	270 477	..
Private non-farm inventories to total sales (quotient)	0.624	0.635	0.609	0.615	0.614	0.603	0.610	0.603	..
Imports of merchandise goods (\$m)	64 528	64 803	67 490	69 743	69 899	70 487	73 129	74 967	..
Imports to domestic sales (quotient)	0.363	0.368	0.375	0.386	0.382	0.379	0.390	0.397	..
Income related measures									
Wages share of total factor income (%)	54.6	54.4	52.4	51.9	52.6	52.9	52.9	52.4	..
Profits share of total factor income (%)	24.3	24.9	26.9	27.5	27.0	27.1	27.0	27.8	..
Average compensation per employee (\$)	18 960	19 030	18 886	18 968	19 050	19 147	19 179	19 275	..
Non-farm compensation of employees (\$m)	203 467	205 210	204 406	206 160	208 606	211 587	214 203	216 797	..
Average non-farm compensation per employee (\$)	19 115	19 150	18 976	19 091	19 148	19 274	19 301	19 398	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.9	-0.1	1.0	-0.1	1.1	0.4	0.3	1.2	3.0
Income-GDP(I) (%)	0.9	-0.4	0.8	0.2	1.1	0.6	0.7	1.2	3.6
Production-GDP(P) (%)	0.9	-0.3	0.9	0.7	0.9	0.5	0.6	0.8	2.8
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.8	-0.4	0.8	0.2	1.1	0.7	0.6	1.1	3.6
Non-farm GDP-current prices (%)	1.4	0.9	2.9	1.8	—	0.9	0.9	2.3	4.1
Non-farm GDP-implicit price deflator(b) (%)	0.7	1.3	2.1	1.6	-1.2	0.1	0.4	1.2	0.5
Farm GDP-chain volume(a) (%)	6.7	6.9	4.2	3.2	-4.4	-7.7	-1.8	-1.9	-14.9
Farm GDP-current prices (%)	-0.1	4.6	16.1	2.7	3.1	-7.2	1.1	-1.4	-4.7
Farm GDP-implicit price deflator(b) (%)	-6.4	-2.2	11.4	-0.5	7.8	0.6	3.0	0.4	12.1
New private business investment									
New Private business investment-chain volume(a) (%)	-1.9	-3.9	2.2	2.9	0.3	3.1	-0.4	0.1	3.1
New Private business investment-current prices (%)	-2.0	-4.0	2.4	2.8	0.5	2.9	-0.2	0.4	3.6
Income related measures									
Average compensation per employee (%)	-0.1	0.4	-0.8	0.4	0.4	0.5	0.2	0.5	1.6
Non-farm compensation of employees (%)	0.3	0.9	-0.4	0.9	1.2	1.4	1.2	1.2	5.2
Average non-farm compensation per employee (%)	—	0.2	-0.9	0.6	0.3	0.7	0.1	0.5	1.6

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

(b) Reference year for implicit price deflators is 2015-16.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	23 280	24 374	24 015	24 900	24 841	25 023	26 590	29 020	29 305
National-Non-defence	72 854	74 185	78 179	83 025	83 352	87 578	91 022	96 495	101 982
Total national	95 905	98 252	102 073	107 864	108 149	112 661	117 637	125 514	131 287
State and local	165 810	167 925	173 153	177 148	177 832	177 446	179 218	183 811	189 952
Total general government	261 063	265 604	274 685	284 663	285 624	289 960	296 807	309 325	321 239
Households	798 016	823 978	856 815	882 289	897 899	919 795	941 795	968 070	993 560
Total final consumption expenditure	1 059 064	1 089 628	1 131 557	1 167 029	1 183 539	1 209 757	1 238 604	1 277 395	1 314 799
Private gross fixed capital formation									
Dwellings									
New and used dwellings	42 816	42 639	45 141	42 050	44 806	48 853	55 563	64 169	66 474
Alterations and additions	34 273	35 026	35 713	34 691	31 545	32 388	33 189	33 822	34 552
Total dwellings	76 529	77 004	80 299	76 081	76 100	81 095	88 714	97 991	101 026
Ownership transfer costs	23 178	25 673	21 680	21 407	22 834	26 656	29 327	30 030	30 179
Non-dwelling construction									
New building	39 038	33 752	32 808	33 671	38 124	40 804	44 909	44 962	42 225
New engineering construction	57 176	51 870	66 808	105 892	116 372	112 055	88 303	66 924	55 986
Net purchases of second hand assets	-1 784	-1 701	-1 171	-2 956	-4 353	-3 784	-3 523	-3 275	-7 909
Total non-dwelling construction	95 451	84 725	99 052	136 865	150 426	149 362	129 788	108 611	90 301
Machinery and equipment									
New	80 127	79 028	77 778	88 281	87 847	77 681	80 606	75 423	76 713
Net purchases of second hand assets	-4 034	-4 766	-4 657	-5 115	-5 276	-5 750	-6 781	-6 559	-7 301
Total machinery and equipment	76 108	74 279	73 137	83 188	82 593	71 941	73 828	68 864	69 411
Cultivated biological resources	4 200	3 618	4 982	4 112	4 284	3 748	2 965	3 128	4 828
Intellectual property products									
Research and development	15 223	15 462	15 900	17 477	17 412	17 378	16 129	15 029	15 512
Mineral and petroleum exploration	6 549	6 226	6 545	7 159	7 669	6 576	5 193	3 196	2 894
Computer software	8 221	8 256	9 782	10 628	10 937	11 508	13 297	14 549	16 158
Artistic originals	1 287	1 198	1 130	1 481	1 470	1 428	1 087	1 365	1 445
Total intellectual property products	30 923	30 810	33 258	36 598	37 368	36 819	35 717	34 138	36 009
Total private gross fixed capital formation	306 712	295 639	312 456	359 435	374 992	370 789	360 635	342 762	331 755
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 424	1 830	1 842	2 769	4 511	5 387	4 527	6 981	8 709
State and local	25 096	27 307	25 402	22 088	23 697	18 421	16 139	16 402	17 550
Total public corporations	26 484	29 094	27 204	24 846	28 222	23 811	20 668	23 383	26 259
General government									
National-defence	6 171	8 963	9 435	10 096	6 897	7 866	6 928	6 891	8 372
National-non-defence	6 946	8 497	8 406	9 944	8 639	8 688	10 104	9 189	10 025
Total national	13 006	17 255	17 607	19 830	15 502	16 448	17 061	16 080	18 396
State and local	31 325	41 250	39 574	38 505	37 528	37 012	35 183	36 477	43 497
Total general government	44 262	58 420	57 132	58 314	53 059	53 464	52 217	52 557	61 894
Total public gross fixed capital formation	70 460	87 419	84 297	83 216	81 281	77 288	72 894	75 940	88 153
Total gross fixed capital formation	376 918	383 287	396 902	442 767	456 315	448 069	433 515	418 702	419 908
Domestic final demand	1 435 080	1 471 766	1 527 240	1 608 985	1 638 988	1 657 215	1 671 865	1 696 097	1 734 707
Changes in inventories									
Private non-farm	-3 720	-2 203	3 570	4 390	-365	-3 785	1 571	1 042	3 050
Farm	-107	-421	1 068	829	782	418	64	-107	-311
Public authorities	-2 232	385	86	658	-191	33	-304	167	179
Total changes in inventories	-5 050	-2 429	4 892	5 880	134	-3 376	1 338	1 103	2 917
Gross national expenditure	1 433 282	1 470 628	1 535 021	1 616 139	1 641 256	1 655 382	1 673 717	1 697 200	1 737 624
Exports of goods and services	227 202	237 876	239 922	250 965	264 275	280 007	298 997	319 524	336 950
Imports of goods and services	275 110	294 750	325 012	361 938	362 930	354 463	357 602	357 121	374 413
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-6 362
Gross domestic product	1 379 089	1 407 402	1 441 900	1 498 019	1 537 560	1 576 896	1 613 971	1 659 604	1 693 799

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2015-16.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	18 913	20 094	20 681	22 045	22 410	23 408	25 659	29 020	29 629
National-Non-defence	68 690	72 021	78 486	85 136	85 761	89 156	91 555	96 495	101 760
Total national	87 603	92 114	99 167	107 181	108 170	112 564	117 214	125 514	131 389
State and local	133 631	141 634	152 694	161 984	165 488	169 833	175 494	183 811	193 055
Total general government	221 234	233 748	251 861	269 165	273 658	282 397	292 708	309 325	324 444
Households	690 568	731 012	775 116	817 502	853 570	894 930	929 476	968 070	1 003 777
Total final consumption expenditure	911 802	964 760	1 026 977	1 086 667	1 127 228	1 177 327	1 222 184	1 277 395	1 328 220
Private gross fixed capital formation									
Dwellings									
New and used dwellings	38 273	38 988	42 215	39 194	42 060	46 520	54 331	64 169	68 084
Alterations and additions	25 169	26 774	28 212	28 145	26 692	29 166	31 975	33 822	35 444
Total dwellings	63 442	65 762	70 427	67 339	68 752	75 686	86 306	97 991	103 529
Ownership transfer costs	16 431	20 055	18 716	18 281	19 542	23 746	27 578	30 030	30 558
Non-dwelling construction									
New building	38 207	32 048	31 966	32 203	36 535	39 373	44 106	44 962	43 086
New engineering construction	50 643	46 744	62 103	98 660	111 342	109 902	87 698	66 924	56 250
Net purchases of second hand assets	-1 674	-1 577	-1 104	-2 830	-4 183	-3 695	-3 505	-3 275	-8 027
Total non-dwelling construction	87 176	77 214	92 965	128 032	143 694	145 581	128 298	108 611	91 308
Machinery and equipment									
New	82 702	77 324	72 696	80 815	79 242	72 628	76 644	75 423	74 897
Net purchases of second hand assets	-4 157	-4 781	-4 429	-4 693	-4 798	-5 421	-6 517	-6 559	-7 125
Total machinery and equipment	78 545	72 543	68 267	76 122	74 444	67 207	70 127	68 864	67 772
Cultivated biological resources	3 516	3 319	4 981	4 070	4 101	3 456	2 780	3 128	5 424
Intellectual property products									
Research and development	13 894	14 367	14 877	16 789	17 045	17 274	16 155	15 029	15 571
Mineral and petroleum exploration	6 034	5 727	6 266	7 150	7 849	6 932	5 367	3 196	2 936
Computer software	10 227	9 875	11 318	11 969	12 044	12 242	13 669	14 549	15 506
Artistic originals	1 120	1 069	1 038	1 389	1 414	1 414	1 081	1 365	1 467
Total intellectual property products	31 275	31 038	33 499	37 297	38 352	37 863	36 273	34 138	35 480
Total private gross fixed capital formation	280 385	269 931	288 855	331 141	348 885	353 539	351 362	342 762	334 071
Public gross fixed capital formation									
Public corporations									
Commonwealth	1 262	1 634	1 687	2 617	4 250	5 189	4 402	6 981	8 682
State and local	22 489	24 144	22 757	20 467	22 450	17 629	15 714	16 402	17 536
Total public corporations	23 751	25 778	24 443	23 084	26 700	22 818	20 116	23 383	26 218
General government									
National-defence	5 869	8 256	8 420	8 645	5 915	6 854	6 362	6 891	8 118
National-non-defence	7 147	8 559	8 343	9 801	8 507	8 536	10 032	9 189	9 934
Total national	13 016	16 815	16 763	18 446	14 423	15 389	16 394	16 080	18 052
State and local	29 631	38 365	37 102	36 499	35 989	35 756	34 677	36 477	43 454
Total general government	42 647	55 180	53 865	54 945	50 412	51 145	51 071	52 557	61 506
Total public gross fixed capital formation	66 398	80 958	78 308	78 029	77 112	73 963	71 187	75 940	87 724
Total gross fixed capital formation	346 783	350 889	367 164	409 170	425 997	427 502	422 549	418 702	421 795
Domestic final demand	1 258 585	1 315 649	1 394 141	1 495 837	1 553 225	1 604 829	1 644 733	1 696 097	1 750 016
Changes in inventories									
Private non-farm	-1 084	-2 986	5 193	3 480	365	-2 626	1 619	1 042	3 275
Farm	-883	-487	1 136	556	424	368	18	-107	40
Public authorities	-983	300	64	656	-220	41	-296	167	183
Total changes in inventories	-2 951	-3 172	6 393	4 692	569	-2 217	1 341	1 103	3 497
Gross national expenditure	1 255 634	1 312 477	1 400 534	1 500 529	1 553 794	1 602 612	1 646 074	1 697 200	1 753 513
Exports of goods and services	289 894	257 770	303 673	322 096	306 588	336 322	324 491	319 524	373 359
Imports of goods and services	287 226	271 168	289 987	325 825	326 500	343 157	349 160	357 121	362 436
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-6 592
Gross domestic product	1 258 304	1 299 080	1 414 220	1 496 800	1 533 882	1 595 777	1 621 405	1 659 604	1 757 844

— nil or rounded to zero (including null cells)

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	530 142	550 913	601 482	642 893	664 879	686 956	705 725	727 017	741 378
Employers' social contributions(a)	60 958	63 254	68 319	72 759	74 782	78 826	81 971	86 173	89 437
Total compensation of employees	591 100	614 167	669 801	715 652	739 661	765 782	787 696	813 190	830 815
Gross operating surplus									
Private non-financial corporations	249 989	242 844	276 105	294 443	283 965	290 759	261 866	251 871	298 698
Public non-financial corporations	13 482	15 554	16 191	17 085	16 973	19 038	20 045	18 865	17 940
Total non-financial corporations	263 471	258 398	292 296	311 528	300 938	309 796	281 911	270 736	316 638
Financial corporations	65 614	66 624	70 121	74 954	79 733	83 746	90 968	95 755	101 351
Total corporations	329 085	325 022	362 417	386 482	380 671	393 542	372 879	366 491	417 988
General government	26 900	27 429	28 677	30 125	31 672	33 376	34 904	36 340	37 040
Dwellings owned by persons	90 377	96 455	102 690	109 892	116 277	121 118	124 782	128 247	133 511
Total gross operating surplus	446 362	448 907	493 784	526 499	528 621	548 036	532 565	531 077	588 540
Gross mixed income	102 015	107 964	115 758	116 829	117 605	124 211	140 916	143 948	153 440
Total factor income	1 139 477	1 171 038	1 279 343	1 358 980	1 385 887	1 438 029	1 461 177	1 488 215	1 572 794
Taxes less subsidies on production and imports	118 825	128 041	134 876	137 820	147 995	157 747	160 227	171 389	174 778
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	10 272
Gross domestic product	1 258 304	1 299 080	1 414 220	1 496 800	1 533 882	1 595 777	1 621 405	1 659 604	1 757 844

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	34 958	34 661	36 072	36 305	35 970	36 383	36 889	33 973	38 920
Forestry and fishing	5 880	5 868	5 876	6 052	6 081	6 148	6 216	6 365	6 764
Total	40 846	40 540	41 939	42 347	42 039	42 520	43 092	40 338	45 684
B Mining									
Coal mining	12 729	13 361	12 068	12 535	15 018	16 064	16 959	17 223	17 415
Oil and gas extraction	18 783	19 180	19 939	18 995	19 976	20 866	21 567	24 266	26 802
Iron ore mining	12 297	15 290	15 625	18 353	20 540	25 244	29 147	32 874	35 113
Other mining	13 884	14 673	16 006	16 086	16 227	16 197	15 934	15 670	14 632
Mining excluding exploration and mining support services	52 462	57 011	57 631	61 615	67 984	76 147	82 932	90 033	93 963
Exploration and mining support services	9 918	9 550	9 865	11 032	10 957	10 460	9 385	7 622	6 331
Total	60 334	65 144	65 971	70 739	77 449	85 598	91 961	97 655	100 293
C Manufacturing									
Food, beverage and tobacco products	24 808	25 584	25 514	26 137	26 734	26 632	25 936	25 391	26 391
Petroleum, coal, chemical and rubber products	20 374	21 176	21 209	21 649	20 435	20 251	19 710	19 197	18 944
Metal products	17 464	16 726	17 485	17 921	16 466	16 790	16 244	15 449	15 213
Machinery and equipment	20 693	21 914	21 432	22 457	21 367	20 135	19 855	19 318	18 018
Other manufacturing	24 785	23 392	22 634	21 109	20 784	20 826	21 377	21 341	20 425
Total	108 130	108 560	108 283	109 267	105 748	104 613	103 132	100 696	98 990
D Electricity, gas, water and waste services									
Electricity	23 533	23 603	23 619	23 224	22 845	22 452	22 457	22 742	22 729
Gas	1 366	1 382	1 479	1 406	1 537	1 524	1 637	1 758	1 781
Water supply and waste services	13 960	14 387	15 242	15 782	16 291	15 687	16 141	16 646	16 785
Total	38 928	39 418	40 355	40 417	40 640	39 672	40 233	41 146	41 294
E Construction									
Building construction	25 707	26 656	25 559	24 040	23 367	25 066	26 120	27 369	27 781
Heavy and civil engineering construction	23 333	22 972	24 340	39 159	42 438	43 855	35 066	30 166	27 383
Construction services	59 027	58 800	61 460	60 784	62 795	65 379	69 862	72 367	69 868
Total	108 172	108 550	111 557	124 253	128 919	134 607	131 099	129 902	125 032
F Wholesale trade	55 929	57 618	57 352	60 851	63 317	62 451	64 476	66 971	70 770
G Retail trade	61 474	62 583	63 888	66 149	68 104	69 230	71 584	74 541	75 792
H Accommodation and food services	35 046	34 663	35 442	36 629	36 477	36 924	38 499	40 040	40 872
I Transport, postal and warehousing									
Road transport	23 367	23 998	23 555	23 430	23 406	23 800	24 132	24 315	24 558
Air and space transport	6 875	6 867	7 378	7 772	7 845	8 000	8 541	9 293	9 442
Rail, pipeline and other transport(c)	10 103	10 167	10 583	11 136	11 738	10 960	11 471	11 666	11 872
Transport, postal and storage services	29 134	29 696	31 211	33 347	35 400	35 367	34 448	34 808	35 659
Total	69 322	70 567	72 666	75 674	78 398	78 182	78 574	80 082	81 530
J Information media and telecommunications									
Telecommunications services	15 994	16 315	16 530	16 919	17 598	18 957	20 647	22 463	24 431
Other information and media services	18 581	18 948	19 948	19 966	19 120	19 186	20 332	21 614	20 708
Total	34 379	35 064	36 230	36 660	36 610	38 110	40 969	44 077	45 139

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2015–16.

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
K Financial and insurance services									
Finance	82 662	84 521	85 864	90 259	92 526	94 171	98 682	102 081	105 913
Other financial and insurance services	34 000	32 577	33 676	35 336	37 331	38 786	39 561	40 884	43 046
<i>Total</i>	<i>116 545</i>	<i>117 142</i>	<i>119 574</i>	<i>125 633</i>	<i>129 877</i>	<i>132 948</i>	<i>138 243</i>	<i>142 965</i>	<i>148 959</i>
L Rental, hiring and real estate services(c)									
Rental and hiring services	5 230	5 404	5 591	6 130	6 736	6 774	6 702	6 935	7 515
Property operators and real estate services	29 559	29 614	29 732	31 767	34 102	37 551	39 564	43 662	44 255
<i>Total</i>	<i>34 720</i>	<i>35 004</i>	<i>35 362</i>	<i>37 981</i>	<i>40 957</i>	<i>44 370</i>	<i>46 286</i>	<i>50 597</i>	<i>51 770</i>
M Professional, scientific and technical services									
Computer system design and related services	12 274	14 968	17 956	19 762	22 380	23 312	25 424	26 368	28 806
Other professional, scientific and technical services	70 843	72 694	76 146	78 585	80 142	79 592	79 300	82 169	86 068
<i>Total</i>	<i>81 253</i>	<i>86 660</i>	<i>93 549</i>	<i>97 946</i>	<i>102 335</i>	<i>102 797</i>	<i>104 723</i>	<i>108 537</i>	<i>114 874</i>
N Administrative and support services	46 381	45 894	48 856	48 601	48 228	50 688	52 199	53 572	53 509
O Public administration and safety	78 321	78 654	80 980	83 573	84 771	87 319	87 940	91 129	93 019
P Education and training	70 020	71 698	72 588	73 939	75 086	76 805	78 516	80 874	82 428
Q Health care and social assistance	84 368	89 061	91 152	93 577	97 616	102 750	108 603	113 061	119 782
R Arts and recreation services	11 902	11 970	12 312	12 615	12 616	13 119	13 308	13 812	13 925
S Other services	26 899	26 886	27 197	28 433	27 562	28 682	29 258	29 175	28 361
.. Ownership of dwellings	130 003	130 866	134 719	136 577	138 162	138 997	139 913	143 602	147 079
<i>Gross value added at basic prices</i>	<i>1 274 774</i>	<i>1 302 978</i>	<i>1 335 549</i>	<i>1 389 720</i>	<i>1 427 418</i>	<i>1 466 087</i>	<i>1 501 481</i>	<i>1 542 772</i>	<i>1 579 103</i>
Taxes less subsidies on products	105 497	105 272	107 164	108 832	110 498	110 839	112 443	116 832	118 221
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	-3 526
Gross domestic product	1 379 089	1 407 402	1 441 900	1 498 019	1 537 560	1 576 896	1 613 971	1 659 604	1 693 799

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015–16.

(c) Excludes ownership of dwellings.

	2015-16		2016-17				2017-18	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Final consumption expenditure								
General government	-0.1	-0.1	0.2	-0.2	—	0.3	-0.5	0.5
Households	-0.1	—	—	—	-0.1	0.1	0.1	—
<i>Total final consumption expenditure</i>	-0.1	—	—	-0.1	—	0.1	—	0.2
Private gross fixed capital formation								
Dwellings	-0.3	0.2	0.3	-0.1	-0.2	0.1	-0.4	1.2
Ownership transfer costs	-0.2	0.2	0.1	-0.1	-0.5	0.3	0.1	—
Non-dwelling construction	0.7	-0.5	-0.3	0.9	0.2	-0.4	-0.6	1.5
Machinery and equipment	-0.3	0.2	—	0.3	-0.3	-0.1	0.2	-0.6
Cultivated biological resources	—	-0.2	1.8	-1.3	-1.0	0.2	-0.1	0.2
Intellectual property products	0.1	-0.1	—	-0.1	—	—	0.3	0.1
<i>Total private gross fixed capital formation</i>	0.1	-0.1	—	0.2	-0.1	—	-0.2	0.7
Public gross fixed capital formation								
Public corporations	0.1	-0.2	-0.5	0.4	0.5	-0.2	1.3	-2.3
General government	0.1	-0.1	-0.1	0.4	—	-0.1	0.2	-0.9
<i>Total public gross fixed capital formation</i>	0.1	-0.2	-0.2	0.3	0.3	-0.1	0.4	-1.2
<i>Total gross fixed capital formation</i>	0.1	-0.1	—	0.2	—	-0.1	—	0.3
<i>Domestic final demand</i>	-0.1	—	—	0.1	—	—	—	0.2
<i>Gross national expenditure</i>	—	—	—	—	—	0.1	-0.1	0.3
Exports of goods and services	-0.4	0.2	—	0.2	-0.2	-0.1	-0.5	0.3
less Imports of goods and services	0.1	-0.4	0.1	0.2	0.2	-0.9	0.4	1.1
Gross domestic product	-0.1	0.1	—	—	-0.2	0.2	-0.2	0.1

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2015-16.

	2015-16		2016-17				2017-18	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	-87	-44	-5	-74	-56	-155	-116	95
Households	-145	20	-13	190	-275	-52	41	338
<i>Total final consumption expenditure</i>	-232	-24	-18	116	-331	-207	-75	432
Private gross fixed capital formation								
Dwellings	-54	9	95	62	29	75	-28	272
Ownership transfer costs	-13	—	12	22	-9	22	19	9
Non-dwelling construction	148	2	-71	122	158	42	-81	329
Machinery and equipment	-27	-3	-11	36	-25	-43	-17	-117
Cultivated biological resources	-1	7	64	73	72	74	61	73
Intellectual property products	3	1	—	-3	2	—	-1	—
<i>Total private gross fixed capital formation</i>	57	16	89	310	228	169	-46	565
Public gross fixed capital formation								
Public corporations	9	-4	-33	-30	9	—	83	-59
General government	1	-13	-23	26	38	15	36	-109
<i>Total public gross fixed capital formation</i>	9	-17	-58	-3	46	15	119	-167
<i>Total gross fixed capital formation</i>	66	-1	31	307	274	185	72	398
<i>Domestic final demand</i>	-166	-24	14	423	-58	-23	-2	830
Changes in inventories	101	1	71	-285	60	-25	16	193
<i>Gross national expenditure</i>	-64	-23	84	137	2	-48	14	1 023
Exports of goods and services	-123	-20	-18	182	-107	-129	-652	-129
less Imports of goods and services	127	-163	-71	179	320	-466	-113	775
Statistical discrepancy (E)	-136	-83	-128	-66	-129	-388	269	186
Gross domestic product	-451	37	10	75	-554	-99	-257	304
INCOME FROM GDP								
Compensation of employees	-64	40	-148	209	-133	59	-95	256
Gross operating surplus								
Private non-financial corporations	-356	20	149	324	-684	48	210	147
Public non-financial corporations	-30	-11	—	13	27	11	25	148
Financial corporations	-34	-2	-7	42	-41	3	-37	45
General government	—	-1	—	—	—	—	—	—
Dwellings owned by persons	-5	-2	-4	15	-9	-2	-6	-18
<i>Total gross operating surplus</i>	-425	4	140	393	-707	59	191	322
Gross mixed income	-316	-17	143	-384	182	-66	250	-118
<i>Total factor income</i>	-805	27	136	217	-658	52	347	461
Taxes less subsidies on production and imports	-17	13	18	142	-200	18	-31	127
Statistical discrepancy (I)	371	-2	-144	-284	304	-168	-573	-283
Gross domestic product	-451	37	10	75	-554	-99	-257	304

— nil or rounded to zero (including null cells)

		2015–16		2016–17				2017–18	
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
A	Agriculture, forestry and fishing	-2.1	1.2	-2.0	-2.0	0.9	-1.5	-0.8	1.2
B	Mining	-0.5	0.4	-0.3	0.3	-0.6	1.1	-0.6	0.2
C	Manufacturing	-0.5	0.2	—	0.4	-0.7	0.3	—	0.4
D	Electricity, gas, water and waste services	—	—	-0.1	—	0.1	—	-0.1	0.4
E	Construction	0.3	—	0.1	-0.1	0.2	—	-0.1	1.2
F	Wholesale trade	-0.2	0.2	—	0.1	-0.3	0.2	—	0.3
G	Retail trade	-0.1	—	0.1	—	-0.1	—	—	—
H	Accommodation and food services	0.1	-0.1	-0.1	-0.1	0.2	-0.1	-0.1	0.2
I	Transport, postal and warehousing	—	—	—	0.1	—	—	-0.1	0.5
J	Information media and telecommunications	—	—	-0.1	-0.2	0.6	-0.3	-0.1	-0.1
K	Financial and insurance services	—	—	—	0.1	—	—	—	-0.1
L	Rental, hiring and real estate services(c)	-0.2	—	—	0.1	-0.3	0.1	—	-0.1
M	Professional, scientific and technical services	-0.1	—	-0.1	0.3	-0.2	0.1	-0.3	0.1
N	Administrative and support services	-0.4	0.1	—	0.3	-0.6	0.1	—	0.5
O	Public administration and safety	—	—	—	—	0.1	—	—	—
P	Education and training	—	—	—	—	—	—	—	—
Q	Health care and social assistance	—	—	—	0.1	—	—	—	-0.5
R	Arts and recreation services	0.8	-0.3	-0.3	-0.1	0.6	-0.3	-0.3	—
S	Other services	-0.3	—	-0.1	0.5	-0.4	—	-0.1	0.5
..	Ownership of dwellings	—	—	—	—	—	—	—	—
	<i>Gross value added at basic prices</i>	-0.1	—	-0.1	—	-0.1	0.1	-0.1	0.2
	Taxes less subsidies on products	0.2	-0.2	—	-0.1	0.4	-0.3	-0.1	0.2
	Gross domestic product	-0.1	0.1	—	—	-0.2	0.2	-0.2	0.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2015–16.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS website <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input–output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter–to–quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact Time Series Analysis by email at <Time.Series.Analysis@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP is derived by three approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, produce the same estimate of GDP, if the three measures are compiled independently using different data sources, then different estimates of GDP result. The ABS aligns the estimates of GDP annually by balancing them in supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. Balancing in supply and use tables ensures that the same estimate of GDP is obtained from the three approaches. Annual estimates using the I, E and P approaches are identical for the years for which these tables are compiled. For years balanced using supply and use tables, quarterly GDP is benchmarked to annual GDP. However, the three estimates of GDP can be different for any given quarter. The annual GDP estimate

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

produced by balancing using supply and use tables forms the benchmark for the production of quarterly GDP going forward. Quarterly GDP is compiled in chain volume terms using all three approaches. The headline measure of GDP is a simple average of the three separate measures. It is labelled GDP(A), with "A" denoting "average".

20 Prior to 1994–95 quarterly and annual estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. For these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflatting the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Finance and Wealth* (cat. no. 5232.0).

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ACT	Australian Capital Territory
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
Aust.	Australia
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
NSW	New South Wales
NT	Northern Territory
Qld	Queensland
RULC	real unit labour costs
SA	South Australia
SNA08	System of National Accounts 2008 version
Tas.	Tasmania
ULC	unit labour costs
Vic.	Victoria
WA	Western Australia
WPI	Wage Price Index

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
14. Private Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
15. Public Non-Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
16. Financial Corporations Income Account, Current prices		Trend, seasonally adjusted and original.
17. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
18. National General Government Income Account, Current prices		Trend, seasonally adjusted and original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
19. State and Local General Government Income Account, Current prices		Trend, seasonally adjusted and original.
20. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
21. External Account, Current prices	34	Trend, seasonally adjusted and original.
22. Taxes, Current prices	39	Trend, seasonally adjusted and original.
23. Social Assistance Benefits Payments, Current prices		Original.
24. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
25. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
26. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
31. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
32. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
33. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
34. Key Aggregates and analytical series, Annual	3	Annual
35. Income from GDP and Changes in Inventories, Annual	44	Annual
36. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
37. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
38. National Income Account, Current prices, Annual		Annual current price data.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
39. National Capital Account, Current prices, Annual		Annual current price data.
40. External Account, Current prices, Annual		Annual current price data.
41. Indexes of Industrial Production		Quarterly indexes.
42. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
43. Indexes of Industrial Production, Annual		Annual indexes.
44. Compensation of Employees, State by Sector: Current Prices		Seasonally Adjusted.
45. Gross Value Added by Industry, Current Prices		Trend, seasonally adjusted and original.

GLOSSARY

Acquisitions less disposals of non-produced non-financial assets	Includes three distinct types of non-produced non-financial assets: natural resources; contracts, leases and licences; and goodwill and marketing assets. At present, estimates of the value of purchased goodwill and marketing assets are not compiled for the ASNA.
Agricultural income	The income accruing from agricultural production during an accounting period. It is equal to total agricultural factor income less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Artistic originals	Original films, sound recordings, manuscripts, tapes, models, etc., on which drama performances, radio and television programming, musical performances, sporting events, literary and artistic output, etc. are recorded or embodied. Included are works produced on own-account. In some cases there may be multiple originals (e.g. films).
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output, minus any tax payable plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Capital account	Records the values of the non-financial assets that are acquired, or disposed of, by resident institutional units by engaging in transactions, and shows the change in net worth due to saving and capital transfers or internal bookkeeping transactions linked to production (changes in inventories and consumption of fixed capital).
Capital transfers	<p>Unrequited transactions where either;</p> <ul style="list-style-type: none"> ■ ownership of an asset (other than cash or inventories) is transferred from one institutional unit to another; ■ cash is transferred to enable the recipient to acquire another asset; or ■ the funds realised by the disposal of an asset are transferred. <p>Examples include general government capital transfers to private schools for the construction of science blocks or libraries, assistance to first home owners and transfers to charitable organisations for the construction of homes for the aged.</p>
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.
Changes in inventories	The difference in value between inventories held at the beginning and end of the reference period by enterprises and general government. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. For these purposes, changes in inventories are obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for the latter arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting

GLOSSARY *continued*

Changes in inventories <i>continued</i>	requirements. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	Total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax). See also <i>Employers' social contributions</i> and <i>Wages and salaries</i> .
Computer software	Computer programs, program descriptions and supporting materials for both systems and applications software. Included are purchased software and, if the expenditure is large, software developed on own-account. It also includes the purchase or development of large databases that the enterprise expects to use in production over a period of more than one year. The ASNA does not separately identify databases from computer software as recommended by the 2008 SNA.
Consumption of fixed capital	The value of the reproducible fixed assets used up during a period of account as a result of normal wear and tear, foreseen obsolescence and the normal rate of accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>The contributions to growth for a given aggregate 'A' is calculated as:</p> $100 * ((PYAt - PPAt) / PPAt) \times (PPAt / PPGDPt)$ <p>Where:</p> <ul style="list-style-type: none"> ■ PYAt is the quantity of an aggregate in the current period, in previous period prices ■ PPAt is the quantity of an aggregate in the previous period, in previous period prices ■ PPGDPt is the current price value of GDP in the previous period. <p>Additivity for contributions to growth exists for the years where the statistical discrepancy is zero, effectively 1995–96 onwards, by using GDP expressed in the prices of the previous year. For the period 1986–87 to 1994–95, where the statistical discrepancy is not zero, the result is close to additive but not exact because the statistical discrepancy cannot be expressed in prices of the previous year. Additionally, quarterly contribution to growth estimates will not add to GDP growth due to the existence of a statistical discrepancy between the three quarterly measures of GDP.</p>
Cultivated biological resources	Includes livestock raised for breeding, dairy, wool, etc., and vineyards, orchards and other plantations of trees yielding repeat products that are under the direct control, responsibility and management of institutional units. Immature cultivated assets are excluded unless produced for own use.
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for this financial year are valued using this financial year's prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of the previous year.
Current taxes on income, wealth, etc	Include taxes on the incomes of households or the profits of corporations and taxes on wealth that are payable regularly every tax assessment period (as distinct from capital taxes that are levied infrequently).
Current transfers	Transfers, other than those classified as capital transfers, in which one institutional unit provides a good, service or cash to another unit without receiving from the latter anything of economic value in return.

GLOSSARY *continued*

Domestic sales	<p>Defined as:</p> <ul style="list-style-type: none"> ■ household final consumption expenditure on goods ■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment ■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.
Dwellings	Buildings, or designated parts of buildings, that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in residences. Houseboats, barges, mobile homes and caravans used as principal residences of households are also included, as are public monuments identified primarily as dwellings. The costs of site clearance and preparation are also included in the value of dwellings.
Employers' social contributions	Payments by employers which are intended to secure for their employees the entitlement to social benefits should certain events occur, or certain circumstances exist, that may adversely affect their employees' income or welfare – namely work-related accidents and retirement.
Exports of goods and services	The value of goods exported and amounts receivable from non-residents for the provision of services by residents.
External account	Records all current transactions between Australian residents and non-residents.
Farm GDP	Is the part of gross domestic product which derives from production in agriculture and services to agriculture.
Farm inventories	<p>Includes:</p> <ul style="list-style-type: none"> ■ inventories held on farms (including wool, wheat, barley, oats, maize, sorghum, hay, fertiliser, apples and pears, and livestock); ■ wool held in store awaiting sale; and ■ produce (e.g. vegetables) held in cold store where ownership remains with the primary producer.
Final consumption expenditure – general government	Net expenditure on goods and services by public authorities, other than those classified as public corporations, which does not result in the creation of fixed assets or inventories or in the acquisition of land and existing buildings or second-hand assets. It comprises expenditure on compensation of employees (other than those charged to capital works, etc.), goods and services (other than fixed assets and inventories) and consumption of fixed capital. Expenditure on repair and maintenance of roads is included. Fees, etc., charged by general government bodies for goods sold and services rendered are offset against purchases. Net expenditure overseas by general government bodies and purchases from public corporations are included. Expenditure on defence assets is classified as gross fixed capital formation.
Final consumption expenditure – households	Net expenditure on goods and services by persons and expenditure of a current nature by private non-profit institutions serving households. This item excludes expenditures by unincorporated businesses and expenditures on assets by non-profit institutions (included in gross fixed capital formation). Also excluded is expenditure on maintenance of dwellings (treated as intermediate expenses of private enterprises), but personal expenditure on motor vehicles and other durable goods and the imputed rent of owner-occupied dwellings are included. The value of 'backyard' production (including food produced and consumed on farms) is included in household final consumption expenditure and the payment of wages and salaries in kind (e.g. food and lodging supplied free to employees) is counted in both household income and household final consumption expenditure.

GLOSSARY *continued*

Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises and dwellings owned by persons, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked. Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets, including both additions and or replacements. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Compensation of employees and other costs paid by corporations in connection with own-account capital formation are included.
Gross income – households	The total income, whether in cash or kind, receivable by persons normally resident in Australia. It includes both income in return for productive activity (such as compensation of employees, the gross mixed income of unincorporated enterprises, gross operating surplus on dwellings owned by persons, and property income receivable, etc.) as well as transfers receivable (such as social assistance benefits and non-life insurance claims).
Gross mixed income of unincorporated enterprises (GMI)	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national expenditure (GNE)	The total expenditure within a given period by Australian residents on final goods and services (i.e. excluding goods and services used up during the period in the process of production). It is equivalent to gross domestic product plus imports of goods and services less exports of goods and services.
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents.
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.

GLOSSARY *continued*

Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Movements in an implicit price deflator reflect both changes in price and changes in the composition of the aggregate for which the deflator is calculated.
Imports of goods and services	The value of goods imported and amounts payable to non-residents for the provision of services to residents.
Imports to domestic sales ratio	Imports of merchandise goods divided by domestic sales. This ratio is calculated using current price estimates. See also <i>Domestic sales</i> .
Income account	Shows how gross disposable income is used for final consumption expenditure and the consumption of fixed capital (depreciation), with the balance being net saving. Income flows are divided into primary income and secondary income. Primary incomes are incomes that accrue to institutional units as a consequence of their involvement in processes of production or ownership of assets that may be needed for purposes of production. Secondary incomes are incomes that are redistributed between institutional units by means of payments and receipts of current transfers. Income redistribution also includes social transfers in kind.
Income tax	Consists of taxes on the income of households, corporations and non-residents, and taxes on wealth which are levied regularly (wealth taxes which are levied irregularly are classified as capital taxes and are recorded in the sectoral capital accounts).
Intellectual property products	Are as a result of research and development, investigation or innovations leading to knowledge that the developers can market or use for their own benefit. Includes computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Interest	Receivable by the owners of financial assets such as deposits, loans, and securities other than shares for putting the financial asset at the disposal of another institutional unit.
Machinery and equipment	Includes transport equipment and other machinery and equipment, other than that acquired by households for final consumption.
Market sector	The 'market sector' is defined to include all industries except for Public administration and safety (O); Education and training (P); Health care and social assistance (Q) and Ownership of dwellings.
Mineral and petroleum exploration	The value of expenditures on exploration for petroleum and natural gas and for non-petroleum mineral deposits. These expenditures include pre-licence costs, licence and acquisition costs, appraisal costs and the costs of actual test drilling and boring, as well as the costs of aerial and other surveys, transportation costs etc., incurred to make it possible to carry out the tests.
National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government.
Net domestic product	Calculated as GDP less consumption of fixed capital.

GLOSSARY *continued*

Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Net non-life insurance premiums	Defined as non-life insurance premiums plus premium supplements less the non-life insurance service charge.
Net saving	Balancing item of the income account, this is equal to total income receivable less total income payable, final consumption expenditure and consumption of fixed capital. Represents the excess of income over consumption.
Net secondary income from non-residents	All transfers to or from non-residents to resident government or private institutional units which are not payments for goods and services, compensation of employees or property income.
Non-dwelling construction	Consists of non-residential buildings and other structures. 'Non-residential buildings' are buildings other than dwellings, including fixtures, facilities and equipment that are integral parts of the structures and costs of site clearance and preparation. 'Other structures' are structures other than buildings, including streets, sewers and site clearance and preparation other than for residential or non-residential buildings. Also included are shafts, tunnels and other structures associated with the extraction of mineral and energy resources. Major improvements to land, such as dams, are also included.
Non-farm GDP	Non-farm GDP arises from production in all industries other than agriculture.
Non-farm inventories	All inventories except those classified to farm and public authorities inventories.
Non-life insurance claims	Claims payable in settlement of damages that result from an event covered by a non-life insurance policy in the current accounting period.
Other current taxes on income, wealth etc.	Other current taxes on income, wealth etc. consists mainly of payments by households to obtain licences to own or use vehicles, boats or aircraft, and for licences to hunt, shoot or fish.
Other subsidies on production	Consists of all subsidies, except subsidies on products, which resident enterprises may receive as a consequence of engaging in production. Other subsidies on production include: subsidies related to the payroll or workforce numbers, including subsidies payable on the total wage or salary bill, on numbers employed, or on the employment of particular types of persons, e.g. persons with disabilities or persons who have been unemployed for a long period.
Other taxes on production	Consists of all taxes that enterprises incur as a result of engaging in production, except taxes on products. Other taxes on production include: taxes related to the payroll or workforce numbers excluding compulsory social security contributions paid by employers and any taxes paid by the employees themselves out of their wages or salaries; recurrent taxes on land, buildings or other structures; some business and professional licences where no service is provided by the government in return; taxes on the use of fixed assets or other activities; stamp duties; taxes on pollution; and taxes on international transactions.
Ownership transfer costs	Consists of fees paid to lawyers, fees and commissions paid to real estate agents and auctioneers, stamp duty, Title Office charges and local government charges. Ownership transfer costs in the ASNA relate to dwellings and non-dwelling construction.
Private business investment	Defined as: <ul style="list-style-type: none"> ■ non-dwelling construction ■ plus machinery and equipment ■ plus cultivated biological resources ■ plus intellectual property products.

GLOSSARY *continued*

Private business investment <i>continued</i>	Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.
Private non-farm inventories to total sales ratio	Private non-farm inventories divided by total sales. This ratio is calculated using current price estimates. See also <i>Total sales</i> .
Production account	A common method of examining changes in productivity over an extended period involves identifying and dividing the data into productivity 'growth cycles'. Year to year changes in measured productivity may reflect changes that are conceptually distinct from the notion of productivity. By analysing averages of productivity statistics between growth cycle peaks, the effects of some of these temporary influences can be minimised, allowing better analysis of the drivers of productivity growth in different periods. Productivity growth cycle peaks are determined by comparing the annual MFP estimates with their corresponding long-term trend estimates. The peak deviations between these two series are the primary indicators of a growth-cycle peak, although general economic conditions at the time are also considered.
Property income flows attributable to insurance policy holders	Includes imputed flows relating to life insurance, superannuation and non-life insurance operations. These include imputed interest from life insurance and pension funds to households; premium supplements which are an imputed property income flow from non-life insurance corporations to policy-holders; and imputed interest from the general government sector to households, which is recorded on the account of the unfunded superannuation schemes operated by the general government sector.
Public authorities inventories	Include estimates for general government, public non-financial corporations and public financial corporations. Recorded inventories include demonetised gold transactions (gold sales and gold loans) by the Reserve Bank of Australia and the construction of military equipment for export.
Purchasers' prices	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross domestic income	Measures the purchasing power of the total incomes generated by domestic production. It is calculated by: <ul style="list-style-type: none"> ■ taking the volume measure of gross national expenditure (GNE) ■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services ■ deducting the volume measure of imports of goods and services ■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Real gross national income	The real aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. It is calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real net national disposable income	Is calculated by: <ul style="list-style-type: none"> ■ taking real gross domestic income ■ deducting real incomes payable to the rest of the world ■ adding real incomes receivable from the rest of the world ■ deducting the volume measure of consumption of fixed capital.

GLOSSARY *continued*

Real net national disposable income <i>continued</i>	Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate, all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Reference period	In connection with price or volume indexes, the reference period means the period to which the indexes relate. It is typically set equal to 100 for price indexes and to the corresponding current price values of the reference year for volume indexes, and it does not necessarily coincide with the base period.
Reinvested earnings	Imputed transactions related to that component of income that is not distributed to equity and or unit holders in direct foreign investment enterprises, and resident and non-resident investment funds in the form of dividends.
Rent on natural assets	Income receivable by the owner of a natural resource (the lessor or landlord) for putting the natural resource at the disposal of another institutional unit (a lessee or tenant) for use of the natural resource in production.
Research and development	Creative work undertaken on a systematic basis in order to increase the stock of knowledge, including knowledge of man, culture and society, and to enable this stock of knowledge to be used to devise new applications. It is included in Intellectual property products as a produced fixed asset.
Social assistance benefits	Current transfers payable to households by government units to meet the same needs as social insurance benefits, but which are not made under a social insurance scheme incorporating social contributions and social insurance benefits. They may be payable in cash or in kind. In Australia, they include the age pension and unemployment benefits.
Statistical discrepancy (I), (E) and (P)	For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained regardless of whether one sums incomes, expenditures or gross value added for each industry. For other years, however, statistical discrepancies between the measures remain. The differences between those three separate estimates and the single measure of GDP for those years are called statistical discrepancy (I), statistical discrepancy (E) and statistical discrepancy (P), respectively.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on production and imports	Consists of ' <i>Taxes on products</i> ' and ' <i>Other taxes on production</i> '. These taxes do not include any taxes on the profits or other income received by an enterprise. They are payable irrespective of the profitability of the production process. They may be payable on the land, fixed assets or labour employed in the production process, or on certain activities or transactions.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.

GLOSSARY *continued*

Terms of trade	Terms of trade represent the relationship between export and import prices. Australia's terms of trade are calculated by dividing the implicit price deflator of exports by the implicit price deflator of imports.
Total factor income	That part of the cost of producing the gross domestic product which consists of gross payments to factors of production (labour and capital). It represents the value added by these factors in the process of production and is equivalent to gross domestic product less taxes plus subsidies on production and imports.
Total sales	Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods.
Unfunded superannuation claims	Represent the liabilities of the general government sector to public sector employees in respect of unfunded retirement benefits. In Australia, most governments operate, or used to operate, superannuation schemes for their employees that are unfunded or only partly funded.
Unit labour costs	These series represent a link between productivity and the cost of labour in producing output. A nominal Unit Labour Cost (ULC) measures the average cost of labour per unit of output while a real ULC adjusts a nominal ULC for general inflation. A ULC is calculated as the ratio of labour costs per hours worked by employees divided by volume gross value added per total hours worked. Positive growth in a real ULC indicates that labour cost pressures exist.
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries.
Weapons systems	Weapons systems consist of delivery systems such as warships, submarines, fighter aircraft, bombers and tanks. They are classified as produced non-financial fixed assets.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE 1300 135 070

EMAIL client.services@abs.gov.au

FAX 1300 135 211

POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS www.abs.gov.au